

### Meritage American Equity Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Sector Allocation	% of Net Asset Value
Information Technology	24.2%
Health Care	15.1%
Consumer Discretionary	13.1%
Financials	13.0%
Industrials	10.9%
Communication Services	8.5%
Consumer Staples	7.2%
Energy	3.2%
Materials	2.0%
Real Estate	1.5%
Cash, Money Market and Other Net Assets	1.3%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Top Holdings	% of Net Asset Value
AGF american growth fund	35.2%
NBI U.S. Equity Private Portfolio, SERIES O	34.9%
Beutel Goodman American Equity Fund, Series I	20.0%
TD US Mid-Cap Growth Fund , Series O	10.1%
Cash, Money Market and Other Net Assets	-0.2%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

**Total Net Asset Value** **\$54.9 M**

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