

### Meritage Balanced Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

| Asset Allocation                        | % of Net Asset Value |
|---|----------------------|
| Fixed Income Funds                      | 50.2%                |
| Canadian Equity Funds                   | 30.2%                |
| Global Equity Funds                     | 13.5%                |
| American Equity Funds                   | 6.4%                 |
| Cash, Money Market and Other Net Assets | -0.3%                |
| <b>Total Top Holdings (%)</b>           | <b>100.0%</b>        |

| Top Holdings                                  | % of Net Asset Value |
|---|----------------------|
| TD Canadian Core Plus Bond Fund, Series O     | 20.2%                |
| CI Signature Canadian Bond Fund, Class I      | 19.9%                |
| Leith Wheeler Canadian Equity Fund            | 11.4%                |
| Beutel Goodman Canadian Equity Fund, Series I | 11.2%                |
| Manulife Canadian Investment Fund, Series I   | 7.6%                 |
| Edgepoint Global Portfolio, Series I          | 6.8%                 |
| Capital Group Global Equity Fund, Series I    | 6.7%                 |
| AGF american growth fund                      | 6.4%                 |
| Manulife Strategic Income Fund, Series I      | 5.1%                 |
| RP Strategic Income Plus Fund, Class O        | 5.0%                 |
| Cash, Money Market and Other Net Assets       | -0.3%                |
| <b>Total Top Holdings (%)</b>                 | <b>100.0%</b>        |

**Total Net Asset Value** **\$464.6 M**

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