

NBI Small Cap Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Canadian Equity	89.0%
US Equity	7.5%
International Equity	2.5%
Cash, Money Market and Other Net Assets	1.0%
Total Top Holdings (%)	100.0%

Sector Allocation	% of Net Asset Value
Industrials	32.4%
Energy	14.5%
Real Estate	11.7%
Materials	11.5%
Consumer Discretionary	8.5%
Financials	7.6%
Consumer Staples	4.9%
Information Technology	4.9%
Health Care	3.0%
Cash, Money Market and Other Net Assets	1.0%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
Richelieu Hardware Ltd.	3.8%
GDI Integrated Facility Services Inc.	3.7%
Mainstreet Equity Corp.	3.7%
EQB Inc.	3.4%
Colliers International Group Inc.	3.3%
ATS Corp.	3.1%
Héroux-Devtek Inc.	3.1%
Topaz Energy Corp	3.1%
Parkland Corp	2.8%
Pet Valu Holdings Ltd.	2.8%
Savaria Corp.	2.8%
FirstService Corp.	2.7%
Champion Iron Ltd.	2.5%
Andlauer Healthcare Group Inc.	2.4%
CBIZ Inc.	2.4%
ShawCor Ltd.	2.4%
Winpak Ltd.	2.4%
Trisura Group Ltd.	2.3%
AG Growth International Inc.	2.2%
Boyd Group Services Inc.	2.2%
Calian Group Ltd.	2.2%
Goeasy Ltd.	2.1%
Jamieson Wellness Inc.	2.1%
Kelt Exploration Ltd.	2.1%
Cash, Money Market and Other Net Assets	1.0%
Total Top Holdings (%)	66.6%

Total Net Asset Value **\$81.8 M**