

NBI Secure Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Exchange Traded Funds	39.5%
Corporate Bonds	19.0%
Foreign Bonds	5.4%
Provincial Bonds	5.0%
US Equity	4.8%
Federal Bonds	4.2%
Canadian Equity	3.2%
Global Equity Funds	3.2%
Mutual Funds	2.6%
International Equity	2.4%
Mortgage Backed Securities	1.9%
US Bonds	1.9%
Municipal Bonds	1.7%
Asset Backed Securities	1.3%
Cash, Money Market and Other Net Assets	3.9%
Total Top Holdings (%)	100.0%

Sector Allocation	% of Net Asset Value
Exchange Traded Funds	39.5%
Bonds	37.3%
Mutual Funds	5.8%
Information Technology	2.4%
Mortgage Backed Securities	1.9%
Financials	1.7%
Industrials	1.6%
Asset Backed Securities	1.3%
Consumer Discretionary	1.1%
Health Care	0.9%
Consumer Staples	0.7%
Communication Services	0.6%
Energy	0.5%
Materials	0.5%
Real Estate	0.3%
Derivative Products	-0.2%
Cash, Money Market and Other Net Assets	4.1%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
NBI Bond Fund, Series O	26.7%
NBI Corporate Bond Fund, Series O	12.5%
NBI Tactical Asset Allocation Fund	10.2%
NBI Global Tactical Bond Fund, Series O US	10.0%
NBI Unconstrained Fixed Income Fund, Series O	10.0%
NBI Sustainable Canadian Bond ETF	6.4%
NBI High Yield Bond Fund , Series O	4.9%
NBI U.S. Equity Private Portfolio, SERIES O	3.3%
Purpose Structured Equity Yield Portfolio II	3.2%
NBI Diversified Emerging Markets Equity Fund, Series O	1.6%
NBI Canadian Equity Fund	1.5%
NBI Canadian Equity Growth Fund, Series O	1.5%
NBI Sustainable Canadian Equity ETF	1.5%
NBI Canadian Preferred Equity Private Portfolio	1.4%
NBI Canadian All Cap Equity Fund, Series O	1.1%
NBI SmartData U.S. Equity Fund, Series O	1.1%
NBI Active International Equity ETF	1.0%
NBI SmartData International Equity Fund, Series O	0.7%
NBI Global Small Cap Fund	0.6%
NBI Sustainable Global Equity ETF	0.5%
NBI International Equity Fund	0.4%
NBI Active Global Equity Fund	0.2%
NBI Global Equity Fund, Series O	0.0%
Cash, Money Market and Other Net Assets	-0.3%
Total Top Holdings (%)	100.0%

Total Net Asset Value **\$706.0 M**

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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