

NBI Sustainable Canadian Corporate Bond ETF

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Mix	% of Net Asset Value	Portfolio Top Holdings	% of Net Asset Value
Corporate Bonds	85.5	Bank of Montreal, 1.76%, due October 3, 2026	2.7
US Bonds	5.2	Allied Properties Real Estate Investment Trust, 1.73%, due December 2, 2026	2.3
Provincial Bonds	4.5	National Bank of Canada, 1.53%, due June 15, 2026	2.1
Municipal Bonds	1.9	Bell Canada, 2.20%, due May 29, 2028	2.1
Foreign Bonds	1.6	Ontario Power Generation Inc., 2.89%, due August 4, 2025	2.1
Cash, Money Market and Other Net Assets	1.3	Royal Bank of Canada, Floating, due November 24, 2080	2.0
		BCIMC Realty Corp., 3.00%, due March 31, 2027	1.9
		Granite Reit Holdings LP, 3.06%, due April 6, 2027	1.9
		Wells Fargo & Co., 2.98%, due May 20, 2026	1.9
		Dollarama Inc., 1.51%, due September 20, 2027	1.8
		OMERS Finance Trust Realty Corporation, 5.38%, due November 14, 2028	1.8
		Bell Canada, 6.10%, due March 16, 2035	1.7
		Metro Inc, 5.97%, due October 15, 2035	1.7
		Aéroports de Montréal, 3.03%, due April 21, 2050	1.6
		CT Real Estate Investment Trust, 3.29%, due January 6, 2026	1.6
		Hydro One Inc., 5.36%, due May 20, 2036	1.6
		Ivanhoe Cambridge II Inc., 2.30%, due December 12, 2024	1.6
		Manulife Finance (Delaware) LP, Floating, due December 15, 2041	1.6
		Bank of Montreal, Floating, due November 26, 2080	1.5
		Ontario Power Generation Inc., 3.22%, due August 4, 2030	1.5
		Choice Properties Reit, 2.98%, due April 3, 2030	1.4
		TMX Group Ltd., 3.78%, due May 6, 2028	1.4
		Rogers Communications Inc., 6.56%, due March 22, 2041	1.4
		TELUS Corp., 4.85%, due May 4, 2044	1.4
		Cash, Money Market and Other Net Assets	1.3
		Total Top Holdings (%)	43.9
		Total Net Asset Value	\$121.5 M

NBI ETFs (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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Please read the prospectus of the Funds before making an investment.

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