

**NBI Sustainable Global Equity ETF**

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Regional Allocation	% of Net Asset Value	Portfolio Top Holdings	% of Net Asset Value
United States	54.1	Cash, Money Market and Other Net Assets	3.0
Ireland	7.9	Microsoft Corp.	2.9
United Kingdom	7.1	Visa Inc., Class A	2.8
Switzerland	4.4	Waste Management Inc.	2.6
Germany	4.3	MSCI Inc.	2.5
India	3.4	Accenture PLC	2.4
Netherlands	3.1	Partners Group Holding AG	2.4
Japan	2.8	Byd Co.	2.3
China	2.3	Danaher Corp.	2.3
Taiwan	1.9	Deutsche Boerse AG	2.3
Finland	1.4	Flex Ltd.	2.3
Hong Kong	1.4	London Stock Exchange Group PLC	2.3
Canada	1.0	AFLAC Inc.	2.2
Denmark	1.0	Becton Dickinson and Co.	2.2
Norway	0.9	Adobe Systems Inc.	2.1
Cash, Money Market and Other Net Assets	3.0	Icon PLC	2.1
		Intuit Inc.	2.1
		Keysight Technologies Inc.	2.1
		Tetra Tech Inc.	2.1
		Alcon AG	2.0
		Infinion Technologies AG	2.0
		Experian Group Ltd.	1.9
		Taiwan Semiconductor Manufacturing Co. Ltd.	1.9
		Unilever PLC	1.9
		Haleon PLC	1.8
		<b>Total Top Holdings (%)</b>	<b>56.5</b>
		<b>Total Net Asset Value</b>	<b>\$561.6 M</b>

NBI ETFs (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in the Funds.

Please read the prospectus of the Funds before making an investment.

The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer.

The Funds are not guaranteed, their values change frequently and past performance may not be repeated.

You can obtain an updated quarterly summary by calling 1-866-603-3601 or by sending an email at [investments@nbc.ca](mailto:investments@nbc.ca) or by visiting our website at [www.nbinvestments.ca](http://www.nbinvestments.ca)