

AS AT SEPTEMBER 30, 2023

NBI Funds	Inception Date	Series	Fund Code	Morningstar Rating	Category	Morningstar Rating (3 years)	Numbers of funds in the category	Morningstar Rating (5 years)	Numbers of funds in the category	Morningstar Rating (10 years)	Numbers of funds in the category	Annualized Returns (%)					
												1 year	3 years	5 years	10 years	Since inception	
Equity Funds																	
NBI Resource F	20/05/2014	F	NBC744	★★★★	Among 104 funds in the category	Natural Resources Equity	★★★	104	★★★★	99	N/A	-	14.77%	17.08%	9.83%	N/A	4.60%
NBI US Equity A	12/06/2009	Advisor	NBC443	★★★★★	Among 1218 funds in the category	US Equity	★★★★	1218	★★★★★	1001	★★★★★	424	20.33%	10.38%	11.92%	15.11%	13.40%
NBI US Equity F	24/12/2013	F	NBC743	★★★★★	Among 1218 funds in the category	US Equity	★★★★★	1218	★★★★★	1001	N/A	-	21.85%	11.75%	13.32%	N/A	15.59%
NBI US Equity F USD	12/12/2018	Advisor	NBC5143	★★★★	Among 1218 funds in the category	US Equity	★★★★	1218	N/A	-	N/A	-	23.92%	11.04%	N/A	N/A	14.30%
NBI Quebec Growth A	23/07/1999	Advisor	NBC460	★★★★★	Among 185 funds in the category	Canadian Small/Mid Cap Equity	★★★★	185	★★★★	176	★★★★★	120	9.27%	10.07%	7.26%	10.79%	10.95%
NBI Quebec Growth F	20/05/2014	F	NBC760	★★★★★	Among 185 funds in the category	Canadian Small/Mid Cap Equity	★★★★	185	★★★★★	176	N/A	-	10.52%	11.53%	8.72%	N/A	11.07%
NBI Global Equity A	28/01/2000	Advisor	NBC467	★★★★★	Among 1661 funds in the category	Global Equity	★★★	1661	★★★★★	1284	★★★★★	628	17.55%	6.56%	8.89%	11.49%	3.99%
NBI Global Equity F	24/12/2013	F	NBC767	★★★★★	Among 1661 funds in the category	Global Equity	★★★★	1661	★★★★★	1284	N/A	-	19.21%	8.11%	10.57%	N/A	12.45%
NBI SmartData US Equity F	16/05/2008	F	NBC790	★★★★	Among 1218 funds in the category	US Equity	★★★★	1218	★★★★	1001	★★★	424	17.99%	10.05%	9.54%	11.84%	10.05%

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Fixed Income Funds																	
NBI Global Tactical Bond F	19/05/2017	F	NBC725	★★★★	Among 395 funds in the category	Global Fixed Income	★★★	395	★★★★	287	N/A	-	2.34%	-3.49%	0.41%	N/A	0.27%
NBI Unconstrained Fixed Income F	18/11/2016	F	NBC705	★★★★	Among 395 funds in the category	Global Fixed Income	★★★★	395	★★★★	287	N/A	-	2.79%	-0.95%	1.07%	N/A	0.41%
NBI Floating Rate Income F	08/01/2014	F	NBC729	★★★★	Among 218 funds in the category	Canadian Short Term Fixed Income	★★★★★	218	★★★★	190	N/A	-	4.30%	2.49%	1.60%	N/A	1.93%
NBI Preferred Equity Income F	16/05/2008	F	NBC780	★★★★	Among 68 funds in the category	Preferred Share Fixed Income	★★★	68	★★★★	57	★★★★	11	-2.89%	3.56%	1.06%	2.46%	3.41%
NBI Jarislowsky Fraser Select Income F	07/10/2010	F	NBC3700	★★★★	Among 350 funds in the category	Canadian Fixed Income Balanced	★★★★	350	★★★	287	★★★★	203	1.96%	0.05%	1.88%	3.31%	3.80%
Diversified Funds																	
NBI Jarislowsky Fraser Select Bal F	07/10/2010	F	NBC3701	★★★★	Among 339 funds in the category	Canadian Equity Balanced	★★	339	★★★★	298	★★★★	201	11.27%	4.03%	4.88%	5.95%	6.20%
NBI Diversified Emerging Mkts Eq Ser F	10/12/2018	F	NBC773	★★★★	Among 249 funds in the category	Emerging Markets Equity	★★★★	249	N/A	-	N/A	-	8.59%	-0.09%	N/A	N/A	6.42%
NBI Global Diversified Equity Adv	11/06/2009	Advisor	NBC482	★★★★	Among 1661 funds in the category	Global Equity	★★★★	1661	★★★★	1284	★★★★	628	18.05%	8.85%	6.71%	9.26%	9.31%

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When assigning ratings, Morningstar accounts for instances where a fund is sold in multiple versions within any peer group. In order to prevent one fund from unfairly taking up many places in a portion of the ratings scale, Morningstar treats multiple versions of a fund as "fractional funds". The multiple versions of a fund are all rated, but they collectively count as one and so leave more room for other deserving funds.

A fund's overall rating stems from a weighted average of up to three time periods. The 10-year statistics account for 50% of the overall score, the five-year figures for 30%, and the three-year numbers for 20%. If only five years of history are available for a fund, the five-year period is weighted 60% and the three-year period 40%. If only three years of data are available for a fund, the three-year figures alone are used. Funds less than three years old are not rated.

Morningstar Risk-Adjusted Ratings are calculated monthly.

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