

# Fund Facts

June 12, 2026

## NBI SmartData Enhanced Yield U.S. Equity Fund - Advisor Series

This document contains key information you should know about the NBI SmartData Enhanced Yield U.S. Equity Fund. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact the manager, National Bank Investments Inc. ("NBI"), at 1-888-270-3941 or send an email to [investments@nbc.ca](mailto:investments@nbc.ca) or visit our website at [www.nbinvestments.ca](http://www.nbinvestments.ca).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

This mutual fund is an alternative mutual fund. It is permitted to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate this fund from other types of mutual funds include the use of leverage through one or more sources, including the use of derivatives, cash borrowing and short selling. Leverage amplifies gains and losses.

### Quick facts

<b>Fund code:</b>	ISC: NBC5899	<b>Fund manager:</b>	National Bank Investments Inc. ("NBI")
<b>Date series started:</b>	June 12, 2026	<b>Portfolio manager:</b>	National Bank Investments Inc.
<b>Total value of fund on May 31, 2026:</b>	Not available, the fund is new	<b>Distribution:</b>	Net income, end of each month, may include return of capital (automatically reinvested in additional units, unless the investor chooses differently). Net income not distributed and capital gains, special distribution in December (must be reinvested).
<b>Management expense ratio (MER):</b>	Not available, the fund is new	<b>Minimum investment:</b>	\$500 (initial), \$50 (additional), \$25 (systematic)

### What does the fund invest in?

The fund's investment objective is to provide long-term capital growth and to generate income. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of equities of U.S. companies. The fund may use leverage through one or more sources, including the use of derivatives, cash borrowing and short selling, subject to the limits permitted under applicable securities legislation. The fund's aggregate gross exposure to sources of leverage will not exceed 150% of the fund's net asset value.

The charts below give you a snapshot of the fund's investments on May 31, 2026. The fund's investments will change over time.

#### Top 10 Investments (as at May 31, 2026)

This information is not available because this fund is new.

#### Investment Mix (as at May 31, 2026)

This information is not available because this fund is new.

### How risky is it?

The value of the fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

#### Risk rating

NBI has rated the volatility of this fund as **medium**.

Because this is a new fund, the risk rating is only an estimate by NBI. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with low risk rating can still lose money.

Low      Low to Medium      **Medium**      Medium to High      High

For more information about the risk rating and specific risks that can affect the fund's returns, see the Risk section of the fund's simplified prospectus.

#### No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the money you invest.



## How has the fund performed?

This section tells you how Advisor Series units of the fund have performed. However, this information is not available because the fund is new.

### Year-by-year returns

This section tells you how Advisor Series units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

### Best and worst 3-month returns

This section shows the best and worst returns for the Advisor Series units of the fund in a 3-month period. However, this information is not available because the fund is new.

### Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Advisor Series units of the fund. However, this information is not available because the fund is new.

## Who is this fund for?

### Investors who:

- are looking to invest for the long term;
- are looking for leveraged U.S. equity exposure to provide long-term capital growth and to generate income using a dynamic options strategy;
- are looking for an alternative investment strategy and are comfortable with the associated volatility of returns.

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses – including any commissions – can vary among series of the fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales Charges

There is only the initial sales charge option available when you purchase units of this Series.

Sales charge option	What you pay		How it works
	In percent (%)	In dollars (\$)	
Initial sales charge	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	<ul style="list-style-type: none"> <li>• You negotiate the fees with your representative.</li> <li>• We deduct the fees from the amount you are investing and pay it to your representative's firm.</li> </ul>

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns. The fund's expenses are made up of the management fee, operating expenses (including fixed administration fee) and trading costs. The series' annual management fee is 1.55% and fixed administration fee is 0.10% of the series' value. Because this series of the fund is new, its operating expenses and trading costs are not yet available.

### More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and their firm provide to you.

NBI pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment.

Sales charge option	Amount of trailing commission	
	In percent (%)	In dollars (\$)
Initial sales charge	Up to 1.00% of the value of your investment each year.	Maximum of \$10.00 each year on every \$1,000 invested.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell, switch or convert units of the fund.

Fee	What you pay
Short-term trading fee	2% of the value of the units you redeem or switch within 90 days of purchase may be charged by NBI. This fee goes to the fund.
Switch fee	There are no fees when you switch units through National Bank Savings and Investments Inc. or National Bank Direct Brokerage (a division of National Bank Financial Inc.). If you switch units through another representative's firm, you may have to pay fees of up to 2% of the value of the units. You negotiate these fees with your representative.
Conversion fee	There are no fees when you convert units through National Bank Savings and Investments Inc. or National Bank Direct Brokerage (a division of National Bank Financial Inc.). If you convert units through another representative's firm, you may have to pay fees of up to 2% of the value of the units. You negotiate these fees with your representative.



### What if I change my mind?

Under the securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus or Fund Facts document; or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### For more information

Contact your representative or NBI for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).