

### NBI Global Tactical Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value	Top Holdings	% of Net Asset Value
Foreign Bonds	49.8%	Cash, Money Market and Other Net Assets	4.8%
US Bonds	31.7%	Bundesrepublik Deutschland Bundesanleihe, 4.75%, due July 4, 2028	4.8%
Asset Backed Securities	11.7%	Government of the United States, 2.50%, due January 15, 2022	4.3%
Federal Bonds	1.0%	Bundesrepublik Deutschland Bundesanleihe, due August 15, 2030	3.0%
Mortgage Backed Securities	0.8%	Government of the United States, 3.38%, due November 15, 2048	2.6%
Common Shares	0.2%	Government of the United States, 1.13%, due February 28, 2027	2.1%
Derivative Products	-5.4%	Government of Japan, 0.70%, due December 20, 2048	2.0%
Cash, Money Market and Other Net Assets	10.2%	Government of Japan, 0.10%, due March 10, 2028	1.9%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>	Government of France, 2.50%, due May 25, 2030	1.7%
		Japan Government Thirty Year Bond, 0.40%, due March 20, 2050	1.7%
		Singapore Government Bond, 2.63%, due May 1st, 2028	1.5%
		Government of the United States, 1.13%, due February 28, 2025	1.4%
		UMBS TBA 15YR, 2.50%, due April 15, 2051	1.4%
		Japan Government Ten Year Bond, 0.10%, due September 20, 2027	1.2%
		Fannie Mae Pool, 3.00%, due April 15, 2051	1.1%
		Korea Treasury Bond, 2.38%, due December 10, 2028	1.1%
		Government of Australia, 2.25%, due May 21, 2028	1.1%
		Government of Canada, 3.50%, due December 1st, 2045	1.0%
		Italy Buoni Poliennali Del Tesoro, 2.45%, due September 1st, 2050	1.0%
		Government of Japan, 0.70%, due June 20, 2048	0.9%
		Government of Spain, 0.60%, due October 31, 2029	0.9%
		Government of the United Kingdom, 3.25%, due January 22, 2044	0.8%
		Japan Government Thirty Year Bond, 0.70%, due December 20, 2050	0.8%
		Russian Federal Bond - OFZ, 7.65%, due April 10, 2030	0.8%
		Australia Government Bond, 1.75%, due June 21, 2051	0.7%
		<b>Total Top Holdings (%)</b>	<b>44.6%</b>
		<b>Total Net Asset Value</b>	<b>\$944.4 M</b>

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