

### NBI Jarislowsky Fraser Select Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

#### Asset Allocation % of Net Asset Value

Corporate Bonds	26.4%
Provincial Bonds	22.6%
Canadian Equity	22.3%
Federal Bonds	16.4%
International Equity	3.3%
Foreign Bonds	2.5%
US Equity	2.2%
Municipal Bonds	1.7%
US Bonds	1.1%
Cash, Money Market and Other Net Assets	1.5%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

#### Sector Allocation % of Net Asset Value

Financials	36.1%
Energy	16.3%
Industrials	14.4%
Health Care	7.7%
Consumer Staples	7.6%
Consumer Discretionary	7.2%
Information Technology	4.4%
Communication Services	2.6%
Materials	2.6%
Cash, Money Market and Other Net Assets	1.1%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

#### Top Holdings % of Net Asset Value

Province of Ontario, 2.80%, due June 2, 2048	3.2%
Government of Canada, 1.25%, due March 1st, 2027	2.9%
Canada Housing Trust, 1.55%, due December 15, 2026	2.6%
Province of Ontario, 3.75%, due December 2, 2053	2.2%
Province of Quebec, 5.00%, due December 1st, 2041	1.8%
Cash, Money Market and Other Net Assets	1.5%
Province of Ontario, 3.60%, due June 2, 2035	1.4%
Royal Bank of Canada	1.4%
Bank of Montreal	1.3%
Brookfield Corp.	1.3%
TC Energy Corp.	1.3%
Toronto-Dominion Bank	1.3%
Toyota Credit Canada Inc., 4.52%, due March 19, 2027	1.3%
Abbott Laboratories	1.1%
AXA, ADR	1.1%
Bank of Montreal, 4.31%, due June 1st, 2027	1.1%
BNP Paribas, ADR	1.1%
Canadian Imperial Bank of Commerce, 4.95%, due June 29, 2027	1.1%
Enbridge Inc.	1.1%
Government of Canada, 2.75%, due December 1st, 2055	1.1%
National Grid Electricity Transmission PLC, 2.30%, due June 22, 2029	1.1%
Open Text Corp.	1.1%
Pembina Pipeline Corporation	1.1%
Royal Bank of Canada, Floating, due December 10, 2028	1.1%
Unilever PLC, ADR	1.1%
<b>Total Top Holdings (%)</b>	<b>36.7%</b>

**Total Net Asset Value \$109.5 M**