

### NBI Jarislowsky Fraser Select Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Provincial Bonds	26.5%
Corporate Bonds	24.1%
Canadian Equity	21.9%
Federal Bonds	13.5%
US Bonds	3.3%
International Equity	2.8%
US Equity	2.8%
Foreign Bonds	2.6%
Municipal Bonds	1.3%
Cash, Money Market and Other Net Assets	1.2%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Sector Allocation	% of Net Asset Value
Provincial Bonds	26.4%
Corporate Bonds	24.1%
Federal Bonds	13.5%
Financials	8.7%
Energy	4.0%
Industrials	3.9%
US Bonds	3.3%
Consumer Staples	2.9%
Foreign Bonds	2.6%
Consumer Discretionary	2.0%
Health Care	2.0%
Information Technology	2.0%
Municipal Bonds	1.3%
Materials	1.2%
Communication Services	0.9%
Cash, Money Market and Other Net Assets	1.2%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Top Holdings	% of Net Asset Value
Province of Ontario, 2.80%, due June 2, 2048	3.4%
Canada Housing Trust, 1.55%, due December 15, 2026	2.4%
Province of Ontario, 3.75%, due December 2, 2053	2.3%
Wells Fargo & Co., 3.87%, due May 21, 2025	1.7%
Province of Ontario, 2.90%, due June 2, 2028	1.5%
Government of Canada, 1.25%, due March 1st, 2025	1.4%
Province of Quebec, 5.00%, due December 1st, 2041	1.4%
TC Energy Corp.	1.4%
Brookfield Corp.	1.2%
Cash, Money Market and Other Net Assets	1.2%
Province of Alberta, 4.15%, due June 1st, 2033	1.2%
Royal Bank of Canada	1.2%
Unilever PLC, ADR	1.2%
Heathrow Funding Ltd., 3.66%, due January 13, 2031	1.1%
Province of New Brunswick, 3.10%, due August 14, 2048	1.1%
Scotiabank	1.1%
Toronto-Dominion Bank, 2.67%, due September 9, 2025	1.1%
UnitedHealth Group Inc.	1.1%
Bank of Montreal	1.0%
Canadian National Railway Co.	1.0%
Enbridge Inc.	1.0%
Government of Canada, 2.00%, due December 1st, 2051	1.0%
Manulife Financial Corp.	1.0%
National Bank of Canada, 1.53%, due June 15, 2026	1.0%
Pembina Pipeline Corporation	1.0%
<b>Total Top Holdings (%)</b>	<b>34.0%</b>

**Total Net Asset Value** **\$124.8 M**

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