

NBI Jarislowsky Fraser Select Balanced Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Canadian Equity	36.5%
US Equity	21.0%
Corporate Bonds	11.3%
Provincial Bonds	10.6%
Federal Bonds	7.5%
International Equity	6.7%
US Bonds	2.7%
Foreign Bonds	1.1%
Municipal Bonds	0.5%
Cash, Money Market and Other Net Assets	2.1%
Total Top Holdings (%)	100.0%

Sector Allocation	% of Net Asset Value
Bonds	33.4%
Information Technology	13.3%
Industrials	12.7%
Financials	11.3%
Consumer Discretionary	6.9%
Consumer Staples	5.9%
Health Care	5.0%
Communication Services	2.9%
Energy	2.9%
Materials	2.6%
Real Estate	1.0%
Cash, Money Market and Other Net Assets	2.1%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
Alphabet Inc., Class A	2.9%
Microsoft Corp.	2.8%
Canadian National Railway Co.	2.4%
Amazon.com Inc.	2.1%
Cash, Money Market and Other Net Assets	2.1%
MasterCard Inc., Class A	2.1%
Brookfield Corp.	1.9%
Interactive Brokers Group Inc, Class A	1.8%
Guidewire Software Inc.	1.7%
LVMH Moet Hennessy Louis Vuitton SA, ADR	1.7%
SNC-Lavalin Group Inc.	1.7%
Copart Inc.	1.6%
Scotiabank	1.6%
UnitedHealth Group Inc.	1.5%
Alimentation Couche-Tard Inc.	1.4%
Atlas Copco AB, ADR	1.4%
Boston Scientific Corp.	1.4%
CGI Group Inc., Class A	1.4%
Open Text Corp.	1.4%
WSP Global Group Inc.	1.4%
Intact Financial Corp.	1.3%
Stantec Inc.	1.3%
TC Energy Corp.	1.3%
Enbridge Inc.	1.2%
Shopify Inc., Class A	1.2%
Total Top Holdings (%)	42.6%

Total Net Asset Value **\$115.2 M**

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