

NBI U.S. Equity Index Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Sector Allocation	% of Net Asset Value
Information Technology	32.6%
Health Care	12.1%
Financials	10.9%
Consumer Discretionary	10.6%
Industrials	8.9%
Communication Services	8.7%
Consumer Staples	5.6%
Energy	4.0%
Materials	2.4%
Utilities	2.2%
Real Estate	2.0%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
Microsoft Corp.	6.7%
Apple Inc.	5.3%
Nvidia Corporation	4.6%
Amazon.com Inc.	3.6%
Meta Platforms, Inc., Class A	2.3%
Alphabet Inc., Class A	1.9%
Alphabet Inc., Class C	1.7%
Berkshire Hathaway Inc., Class B	1.6%
Eli Lilly & Co.	1.4%
Broadcom Inc.	1.3%
SPDR, S&P 500 ETF Trust	1.3%
J. P. Morgan Chase & Co.	1.2%
Exxon Mobil Corp.	1.0%
Tesla Motors Inc.	1.0%
UnitedHealth Group Inc.	1.0%
MasterCard Inc., Class A	0.9%
Visa Inc., Class A	0.9%
Home Depot Inc.	0.8%
Johnson & Johnson	0.8%
Procter & Gamble Co.	0.8%
AbbVie Inc.	0.7%
Costco Wholesale Corp.	0.7%
Merck & Co. Inc.	0.7%
Chevron Corp.	0.6%
Cash, Money Market and Other Net Assets	0.0%
Total Top Holdings (%)	42.8%

Total Net Asset Value **\$253.5 M**

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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