

NBI International Equity Index Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Geographic Allocation	% of Net Asset Value
Europe	64.0%
Japan	25.1%
Asia Ex-Japan	8.9%
Other	1.2%
United States	0.7%
Cash, Money Market and Other Net Assets	0.1%
Total Top Holdings (%)	100.0%

Sector Allocation	% of Net Asset Value
Financials	19.9%
Industrials	16.1%
Health Care	13.6%
Consumer Discretionary	11.2%
Information Technology	10.3%
Consumer Staples	9.5%
Materials	5.6%
Energy	4.7%
Communication Services	4.5%
Utilities	2.7%
Real Estate	1.8%
Cash, Money Market and Other Net Assets	0.1%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
Novo Nordisk A/S	2.8%
ASML Holding NV	2.4%
Toyota Motor Corp.	1.9%
Nestlé SA	1.8%
Louis Vuitton Moët Hennessy	1.5%
Shell PLC	1.4%
AstraZeneca PLC	1.3%
iShares, MSCI EAFE ETF	1.3%
Novartis AG	1.3%
SAP SE	1.3%
Roche Holding AG NPV	1.1%
HSBC Holdings PLC	1.0%
TOTALENERGIES SE	1.0%
BHP Billiton Ltd.	0.9%
Siemens AG	0.9%
Allianz AG	0.8%
Commonwealth Bank of Australia	0.8%
Mitsubishi UFJ Financial Group Inc.	0.8%
Schneider Electric SA	0.8%
Tokyo Electron Ltd.	0.8%
Unilever PLC	0.8%
Air Liquide SA	0.7%
L'Oréal SA	0.7%
Sanofi-Aventis	0.7%
Cash, Money Market and Other Net Assets	0.4%
Total Top Holdings (%)	29.2%

Total Net Asset Value **\$109.8 M**