

NBI Canadian Bond Index Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Sector Allocation	% of Net Asset Value	Top Holdings	% of Net Asset Value
Corporate Bonds	43.6%	Government of Canada, 2.25%, due June 1st, 2029	5.9%
Federal Bonds	28.3%	Government of Canada, 1.50%, due June 1st, 2026	5.8%
Provincial Bonds	24.2%	Government of Canada, 2.00%, due June 1st, 2028	5.8%
Exchange Traded Funds	2.3%	Bank of Montreal, 3.19%, due March 1st, 2028	5.4%
Municipal Bonds	0.7%	Government of Canada, 1.25%, due June 1st, 2030	3.7%
Cash, Money Market and Other Net Assets	0.9%	Rogers Communications Inc., 6.75%, due November 9, 2039	3.1%
Total Top Holdings (%)	100.0%	Government of Canada, 2.75%, due June 1st, 2033	3.0%
		North West Redwater Partnership / NWR Financing Co. Ltd., 4.25%, due June 1st, 2029	2.9%
		Bell Canada, 3.55%, due March 2, 2026	2.6%
		Canadian Imperial Bank of Commerce, 5.00%, due December 7, 2026	2.4%
		iShares, Canadian Universe Bond Index ETF	2.3%
		Province of Ontario, 2.70%, due June 2, 2029	2.3%
		Enbridge Pipelines Inc., 2.82%, due May 12, 2031	2.2%
		Scotiabank, 3.10%, due February 2, 2028	2.2%
		Enbridge Inc., 4.24%, due August 27, 2042	2.1%
		TransCanada Pipelines Ltd., 4.55%, due November 15, 2041	2.1%
		Government of Canada, 2.75%, due December 1st, 2048	2.0%
		Scotiabank, 2.62%, due December 2, 2026	2.0%
		Greater Toronto Airports Authority, 5.30%, due February 25, 2041	1.8%
		Province of Ontario, 6.50%, due March 8, 2029	1.8%
		Greater Toronto Airports Authority, 7.05%, due June 12, 2030	1.7%
		AltaLink LP, 4.92%, due September 17, 2043	1.6%
		Province of Quebec, 2.30%, due September 1st, 2029	1.6%
		Province of Ontario, 4.60%, due June 2, 2039	1.5%
		Cash, Money Market and Other Net Assets	0.9%
		Total Top Holdings (%)	68.7%
		Total Net Asset Value	\$65.9 M

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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