

### NBI U.S. Equity Index Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Sector Allocation	% of Net Asset Value
Information Technology	31.9%
Financials	12.4%
Health Care	11.6%
Consumer Discretionary	10.4%
Communication Services	8.7%
Industrials	8.6%
Consumer Staples	5.7%
Energy	3.4%
Utilities	2.5%
Materials	2.4%
Real Estate	2.3%
Cash, Money Market and Other Net Assets	0.1%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Top Holdings	% of Net Asset Value
Apple Inc.	6.5%
Microsoft Corp.	6.2%
Nvidia Corporation	5.6%
Amazon.com Inc.	3.4%
Meta Platforms, Inc., Class A	2.4%
Alphabet Inc., Class A	1.9%
Alphabet Inc., Class C	1.7%
Berkshire Hathaway Inc., Class B	1.6%
SPDR, S&P 500 ETF Trust	1.6%
Broadcom Inc.	1.5%
Eli Lilly & Co.	1.5%
Tesla Motors Inc.	1.4%
J. P. Morgan Chase & Co.	1.2%
Exxon Mobil Corp.	1.0%
UnitedHealth Group Inc.	1.0%
Visa Inc., Class A	0.9%
Costco Wholesale Corp.	0.8%
Home Depot Inc.	0.8%
Johnson & Johnson	0.8%
MasterCard Inc., Class A	0.8%
Procter & Gamble Co.	0.8%
AbbVie Inc.	0.7%
Wal-Mart Stores Inc.	0.7%
Netflix Inc.	0.6%
Cash, Money Market and Other Net Assets	0.1%
<b>Total Top Holdings (%)</b>	<b>45.5%</b>

**Total Net Asset Value** **\$295.7 M**

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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