

NBI International High Conviction Equity Private Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Geographic Allocation

	% of Net Asset Value
United Kingdom	25.5%
France	16.1%
Switzerland	15.3%
Taiwan	7.9%
Japan	7.0%
Denmark	6.4%
Germany	5.6%
Netherlands	4.2%
United States	3.4%
Canada	2.6%
Spain	2.2%
India	1.7%
Australia	1.6%
Cash, Money Market and Other Net Assets	0.5%
Total Top Holdings (%)	100.0%

Sector Allocation

	% of Net Asset Value
Information Technology	21.7%
Industrials	19.5%
Consumer Discretionary	14.1%
Financials	13.8%
Health Care	13.3%
Consumer Staples	12.9%
Materials	4.2%
Cash, Money Market and Other Net Assets	0.5%
Total Top Holdings (%)	100.0%

Top Holdings

	% of Net Asset Value
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	7.9%
Novo Nordisk A/S	6.4%
London Stock Exchange Group PLC	5.3%
Louis Vuitton Moët Hennessy	4.7%
ASML Holding NV	4.2%
Essilor International SA	4.1%
Intercontinental Hotels Group PLC	4.0%
Nestlé SA	4.0%
Keyence Corp.	3.7%
SAP SE	3.7%
Cie Financière Richemont SA, Class A	3.5%
S&P Global Inc.	3.4%
Schindler Holding AG, PTG Cert	2.9%
Alcon AG	2.8%
Canadian National Railway Co.	2.6%
Air Liquide SA	2.5%
Diageo PLC	2.5%
Howden Joinery Group PLC	2.4%
Amadeus IT Holding SA	2.2%
L'Oréal SA	2.2%
Intertek Group PLC	2.1%
Ashtead Group PLC	2.0%
Bunzl PLC	2.0%
Geberit AG	2.0%
Cash, Money Market and Other Net Assets	0.5%
Total Top Holdings (%)	83.6%

Total Net Asset Value **\$1,697.9 M**

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