

### NBI Senior Loan Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

#### Asset Allocation % of Net Asset Value

Floating Rate Loans	80.5%
Foreign Bonds	6.5%
Corporate Bonds	3.1%
Provincial Bonds	2.0%
Cash, Money Market and Other Net Assets	7.9%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

#### Credit Quality % of Net Asset Value

AAA	8.3%
A	5.1%
BBB	25.5%
BB	36.1%
B	15.5%
not rated	9.4%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

#### Top Holdings % of Net Asset Value

Cash, Money Market and Other Net Assets	7.9%
Core & Main LP, Floating, due February 10, 2031	3.8%
Aramark Services Inc., Floating, due January 15, 2027	3.6%
Go Daddy Operating Co LLC, Floating, due March 31, 2025	3.6%
SS&C Technologies Inc., Floating, due May 9, 2031	3.5%
First Trust Senior Loan ETF	3.3%
Invesco Senior Loan ETF	3.3%
SPDR Blackstone Senior Loan ETF	3.3%
Zelis Payments, Floating, due October 27, 2031	3.3%
Charter Communications Operating LLC, Floating, due November 24, 2031	3.1%
Asplundh Tree Expert LLC, Floating, due May 23, 2031	2.9%
Burlington Coat, Floating, due March 31, 2025	2.9%
CHG Healthcare Services Inc., Floating, due September 29, 2028	2.9%
Dun & Bradstreet Corp./The, Floating, due January 18, 2029	2.9%
Elanco Animal Health Inc., Floating, due August 1st, 2027	2.9%
KFC Holding Co., Floating, due March 15, 2028	2.9%
Medline Borrower LP, Floating, due October 23, 2028	2.9%
Restaurant Brand, Floating, due March 31, 2025	2.9%
Reynolds Consumer Products LLC, Floating, due March 4, 2032	2.9%
Trans Union LLC, Floating, due March 31, 2025	2.9%
WORLDPLAY, Floating, due January 31, 2031	2.9%
Energizer Holdings Inc., Floating, due March 19, 2032	2.8%
Gates Corp/DE, Floating, due November 16, 2029	2.8%
Nexstar Media Inc., Floating, due March 31, 2025	2.7%
Ryan Specialty LLC, Floating, due March 31, 2025	2.2%
<b>Total Top Holdings (%)</b>	<b>81.1%</b>

**Total Net Asset Value \$98.0 M**

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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