

NBI Active Global Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Geographic Allocation % of Net Asset Value

United States	67.5%
Switzerland	7.8%
United Kingdom	4.1%
Japan	3.6%
Singapore	3.0%
Canada	2.4%
Mexico	2.3%
Germany	2.2%
Australia	1.9%
Netherlands	1.8%
France	1.3%
Ireland	1.2%
Cash, Money Market and Other Net Assets	0.9%
Total Top Holdings (%)	100.0%

Sector Allocation % of Net Asset Value

Information Technology	26.1%
Financials	16.0%
Consumer Discretionary	12.7%
Health Care	11.1%
Industrials	10.9%
Communication Services	7.9%
Consumer Staples	4.3%
Energy	3.9%
Materials	3.7%
Real Estate	2.5%
Cash, Money Market and Other Net Assets	0.9%
Total Top Holdings (%)	100.0%

Top Holdings % of Net Asset Value

Microsoft Corp.	8.7%
Amazon.com Inc.	5.4%
MasterCard Inc., Class A	5.4%
Nvidia Corporation	4.8%
Amgen Inc.	4.7%
Danaher Corp.	4.5%
Alphabet Inc., Class A	4.0%
Rollins Inc.	4.0%
Meta Platforms, Inc., Class A	3.9%
Valero Energy Corp.	3.9%
Adobe Systems Inc.	3.2%
DBS Group Holdings Ltd.	3.0%
Sysco Corp.	3.0%
Cie Financière Richemont SA, Class A	2.6%
Marsh & McLennan Cos Inc.	2.6%
Partners Group Holding AG	2.6%
Sika AG	2.6%
Workday Inc.	2.6%
Public Storage	2.5%
Waste Connections Inc.	2.4%
Wal-Mart de Mexico SAB de CV	2.3%
Keyence Corp.	2.0%
CSL Ltd.	1.9%
ASML Holding NV	1.8%
Cash, Money Market and Other Net Assets	0.9%
Total Top Holdings (%)	85.3%

Total Net Asset Value \$128.6 M

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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