

NBI Sustainable Canadian Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Canadian Corporate Bonds	40.9%
Provincial Bonds	37.3%
Federal Bonds	10.8%
Municipal Bonds	9.6%
Derivative Products	2.8%
US Bonds	0.4%
Cash, Money Market and Other Net Assets	-1.8%
Total Top Holdings (%)	100.0%

Term Allocation	% of Net Asset Value
Under one year	3.2%
From 1 year to 5 years	31.6%
From 5 years to 10 years	36.5%
More than 10 years	28.6%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
NBI Sustainable Canadian Bond ETF	99.9%
Cash, Money Market and Other Net Assets	0.1%
Total Top Holdings (%)	100.0%
Total Net Asset Value	\$50.7 M

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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