

## Meritage Tactical ETF Growth Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value	Top Holdings	% of Net Asset Value
Fixed Income	40.5%	BMO Aggregate Bond Index ETF	23.8%
Canadian Equity	22.8%	BMO S&P/TSX Capped Composite Index ETF	17.0%
US Equity	20.6%	Schwab, US Broad Market ETF	13.4%
International Equity	15.4%	iShares Core MSCI EAFE ETF	11.0%
Cash, Money Market and Other Net Assets	0.7%	Cash, Money Market and Other Net Assets	8.0%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>	BMO Long Provincial Bond Index ETF	5.1%
		BMO Low Volatility Canadian Equity ETF	4.3%
		BMO MSCI USA HIGH QUAL INDX	4.0%
		NBI Liquid Alternatives ETF	3.1%
		HORIZONS US 7-10 YEAR TREASURY BOND ETF	2.8%
		BMO Corporate Bond Index ETF	2.5%
		Schwab	2.0%
		ProShares S&P 500 Dividend Aristocrats ETF	1.7%
		iShares, Core MSCI Emerging Markets ETF	1.3%
		<b>Total Top Holdings (%)</b>	<b>100.0%</b>
		<b>Total Net Asset Value</b>	<b>\$82.5 M</b>

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