

Meritage Tactical ETF Equity Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Geographic Allocation	% of Net Asset Value
United States	37.1%
Canada	30.7%
Other Countries	11.1%
China	4.0%
Japan	3.9%
United Kingdom	3.2%
Taiwan	2.2%
France	2.0%
Germany	2.0%
Switzerland	2.0%
India	1.5%
Cash, Money Market and Other Net Assets	0.3%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
SCHWAB US BROAD MARKET ETF, US Broad Market ETF	21.4%
BMO S&P/TSX Capped Composite Index ETF	17.4%
iShares Core MSCI EAFE ETF	16.0%
CI Morningstar Canada Momentum Index ETF	8.0%
BMO MSCI USA HIGH QUAL INDX	7.2%
Invesco S&P 500 Equal Weight ETF	7.2%
SCHWAB STRATEGIC TR FUNDAMENTAL EMERG MR ETF	7.2%
iShares, Core MSCI Emerging Markets ETF	4.8%
Vanguard MSCI Emerging Markets ETF	4.0%
GLB X EQ WE CN BN ID ETF-HBC	3.8%
iShares S&P/TSX Global Gold Index ETF	2.6%
Cash, Money Market and Other Net Assets	0.4%
Total Top Holdings (%)	100.0%

Total Net Asset Value **\$40.3 M**

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