

Meritage Tactical ETF Equity Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Geographic Allocation	% of Net Asset Value	Top Holdings	% of Net Asset Value
United States	39.9%	BMO S&P/TSX Capped Composite Index ETF	26.3%
Canada	31.6%	Schwab, US Broad Market ETF	21.5%
International	27.8%	iShares Core MSCI EAFE ETF	17.5%
Cash, Money Market and Other Net Assets	0.7%	BMO MSCI USA HIGH QUAL INDX	11.6%
Total Top Holdings (%)	100.0%	BMO Low Volatility Canadian Equity ETF	6.5%
		ProShares S&P 500 Dividend Aristocrats ETF	5.9%
		Franklin FTSE Japan ETF	4.4%
		Schwab	3.6%
		iShares, Core MSCI Emerging Markets ETF	2.3%
		Cash, Money Market and Other Net Assets	0.4%
		Total Top Holdings (%)	100.0%
		Total Net Asset Value	\$27.5 M

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