

NBI Floating Rate Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value	Top Holdings	% of Net Asset Value
Canadian Corporate Bonds	62.1%	Cash, Money Market and Other Net Assets	10.9%
Preferred Shares	19.1%	Bell Canada, 1.65%, due August 16, 2027	2.2%
US Bonds	7.9%	Real Estate Asset Liquidity Trust, 3.64%, due June 12, 2027	1.9%
Mortgage Backed Securities	3.7%	Manulife Financial Corp., Floating, due February 24, 2027	1.8%
Municipal Bonds	0.9%	Parkland Fuel Corp., 5.63%, due May 9, 2025	1.8%
Foreign Bonds	0.7%	Alimentation Couche-Tard Inc., 3.60%, due June 2, 2025	1.8%
Derivative Products	-8.3%	Ford Credit Canada Ltd., 3.28%, due July 2, 2021	1.7%
Cash, Money Market and Other Net Assets	13.9%	Enbridge Inc., Floating, due April 12, 2078	1.7%
Total Top Holdings (%)	100.0%	Bank of Montreal, Floating, due December 15, 2027	1.7%
		Central 1 Credit Union, 3.06%, due October 14, 2026	1.7%
		Cominar Real Estate Investment Trust, 4.25%, due December 8, 2021	1.7%
		Husky Energy Inc., 3.95%, due April 15, 2022	1.7%
		Laurentian Bank of Canada, Floating, due June 22, 2022	1.7%
		Bank of Nova Scotia, Floating, due June 4, 2025	1.7%
		Canadian Western Bank, 1.57%, due September 14, 2023	1.5%
		Superior Plus Corp., 5.25%, due February 27, 2024	1.3%
		Coast Capital Savings Credit Union, Floating, due May 3, 2028	1.3%
		Keyera Corp., 6.88%, due June 13, 2079	1.3%
		Wells Fargo & Co., 3.87%, due May 21, 2025	1.3%
		Smart Real Estate Investment Trust, 2.99%, due August 28, 2024	1.3%
		H&R Real Estate Investment Trust, 3.37%, due January 30, 2024	1.3%
		Inter Pipeline Ltd., Floating, due March 26, 2029	1.3%
		Bank of America Corp., Floating, due September 20, 2025	1.3%
		Teranet Holdings LP, 3.65%, due November 18, 2022	1.3%
		Air Canada, 4.75%, due October 6, 2023	1.3%
		Total Top Holdings (%)	48.5%
		Total Net Asset Value	\$26.5 M

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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