

NBI Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Canadian Corporate Bonds	39.3%
Provincial Bonds	32.1%
Federal Bonds	22.4%
US Bonds	1.8%
Municipal Bonds	1.6%
Asset Backed Securities	0.3%
Foreign Bonds	0.3%
Cash, Money Market and Other Net Assets	2.2%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
Government of Canada, 3.00%, due June 1st, 2034	3.1%
Cash, Money Market and Other Net Assets	2.2%
Canada Housing Trust, 3.50%, due December 15, 2034	2.0%
Government of Canada, 1.50%, due June 1st, 2031	1.8%
Province of Ontario, 3.45%, due June 2, 2045	1.7%
Province of Ontario, 4.70%, due June 2, 2037	1.7%
Province of Ontario, 4.15%, due June 2, 2034	1.5%
Government of Canada, 0.50%, due September 1st, 2025	1.4%
Government of Canada, 3.00%, due November 1st, 2024	1.2%
Government of Canada, 3.25%, due December 1st, 2033	1.2%
Province of Quebec, 3.50%, due December 1st, 2045	1.2%
Province of Quebec, 3.50%, due December 1st, 2048	1.2%
Canada Housing Trust, 1.10%, due December 15, 2026	1.1%
Province of Ontario, 1.05%, due September 8, 2027	1.1%
Province of Ontario, 2.15%, due June 2, 2031	1.1%
Province of Ontario, 3.50%, due June 2, 2043	1.1%
Province of Ontario, 3.65%, due June 2, 2033	1.1%
Government of Canada, 2.75%, due December 1st, 2055	0.9%
Government of Canada, 3.50%, due September 1st, 2029	0.9%
Government of Canada, 4.00%, due August 1st, 2026	0.9%
Province of Ontario, 4.60%, due December 2, 2055	0.9%
Province of Quebec, 2.75%, due September 1st, 2028	0.9%
Province of Quebec, 5.00%, due December 1st, 2041	0.9%
Canada Housing Trust, 3.60%, due December 15, 2027	0.8%
Province of Quebec, 4.45%, due September 1st, 2034	0.8%
Total Top Holdings (%)	32.7%

Total Net Asset Value **\$1,473.4 M**

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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