

NBI Small Cap Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Canadian Equity	91.4%
US Equity	5.6%
International Equity	2.5%
Cash, Money Market and Other Net Assets	0.5%
Total Top Holdings (%)	100.0%

Sector Allocation	% of Net Asset Value
Industrials	36.1%
Energy	15.2%
Real Estate	11.9%
Materials	10.2%
Consumer Discretionary	8.0%
Financials	7.6%
Information Technology	6.1%
Health Care	2.6%
Communication Services	1.3%
Consumer Staples	0.5%
Cash, Money Market and Other Net Assets	0.5%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
Héroux-Devtek Inc.	5.3%
Mainstreet Equity Corp.	4.8%
EQB Inc.	3.9%
Richelieu Hardware Ltd.	3.6%
GDI Integrated Facility Services Inc.	3.5%
Topaz Energy Corp	3.5%
Savaria Corp.	3.3%
AG Growth International Inc.	3.0%
ATS Corp.	3.0%
Boyd Group Services Inc.	3.0%
Pet Valu Holdings Ltd.	2.9%
ADENTRA Inc.	2.6%
Andlauer Healthcare Group Inc.	2.6%
Champion Iron Ltd.	2.5%
Colliers International Group Inc.	2.4%
Goeasy Ltd.	2.4%
FirstService Corp.	2.3%
StorageVault Canada Inc.	2.3%
Trisura Group Ltd.	2.3%
TECSYS Inc.	2.2%
Black Diamond Group Ltd.	2.1%
Kelt Exploration Ltd.	2.1%
CBIZ Inc.	2.0%
Pason Systems Inc.	2.0%
Cash, Money Market and Other Net Assets	0.5%
Total Top Holdings (%)	70.1%

Total Net Asset Value **\$89.2 M**