

NBI U.S. Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Geographic Allocation	% of Net Asset Value
United States	96.0%
United Kingdom	3.2%
Cash, Money Market and Other Net Assets	0.8%
Total Top Holdings (%)	100.0%

Sector Allocation	% of Net Asset Value
Information Technology	24.5%
Financials	15.7%
Consumer Discretionary	14.1%
Health Care	12.0%
Industrials	10.7%
Materials	8.3%
Communication Services	7.8%
Consumer Staples	6.1%
Cash, Money Market and Other Net Assets	0.8%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
Microsoft Corp.	9.1%
Alphabet Inc., Class A	7.8%
Moody's Corp.	6.7%
MasterCard Inc., Class A	4.6%
UnitedHealth Group Inc.	4.6%
AutoZone Inc.	4.5%
Johnson & Johnson	4.5%
MSCI Inc.	4.5%
PepsiCo Inc.	4.1%
Sherwin-Williams Co./The	3.9%
Lowe's Companies Inc.	3.6%
Linde PLC	3.2%
Analog Devices Inc.	3.1%
Nike Inc., Class B	3.1%
Oracle Corp.	3.0%
Becton Dickinson and Co.	2.9%
Carrier Global Corp.	2.9%
TJX Companies Inc.	2.9%
Graco Inc.	2.6%
Middleby Corp.	2.6%
CME Group Inc., Class A	2.5%
Mettler-Toledo International Inc.	2.5%
Otis Worldwide Corp.	2.5%
Factset Research Systems Inc.	2.1%
Cash, Money Market and Other Net Assets	0.8%
Total Top Holdings (%)	94.6%

Total Net Asset Value **\$850.7 M**