

NBI Quebec Growth Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Canadian Equity	89.6%
US Equity	4.7%
International Equity	2.5%
Cash, Money Market and Other Net Assets	3.2%
Total Top Holdings (%)	100.0%

Sector Allocation	% of Net Asset Value
Industrials	40.9%
Consumer Discretionary	12.6%
Financials	11.1%
Information Technology	7.9%
Materials	6.8%
Consumer Staples	5.8%
Real Estate	4.1%
Energy	3.8%
Health Care	2.2%
Communication Services	0.8%
Utilities	0.8%
Cash, Money Market and Other Net Assets	3.2%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
Héroux-Devtek Inc.	6.1%
WSP Global Group Inc.	4.8%
iA Financial Corp Inc.	4.0%
Richelieu Hardware Ltd.	3.9%
GDI Integrated Facility Services Inc.	3.8%
Savaria Corp.	3.8%
National Bank of Canada	3.4%
CGI Group Inc., Class A	3.3%
Alimentation Couche-Tard Inc.	3.2%
Cash, Money Market and Other Net Assets	3.2%
Dollarama Inc.	3.1%
TECSYS Inc.	3.0%
AtkinsRealis Group Inc.	2.9%
Stella-Jones Inc.	2.8%
Mainstreet Equity Corp.	2.6%
Champion Iron Ltd.	2.5%
Intact Financial Corp.	2.3%
Metro Inc.	2.3%
Andlauer Healthcare Group Inc.	2.2%
Gildan Activewear Inc.	2.2%
Bombardier Inc.	2.1%
Pet Valu Holdings Ltd.	2.1%
Boyd Group Services Inc.	2.0%
Sleep Country Canada Holdings Inc.	2.0%
Parkland Corp	1.9%
Total Top Holdings (%)	75.5%

Total Net Asset Value **\$725.9 M**