

### NBI Canadian Equity Growth Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

#### Asset Allocation % of Net Asset Value

Canadian Equity	52.4%
US Equity	29.6%
International Equity	15.6%
Cash, Money Market and Other Net Assets	2.4%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

#### Sector Allocation % of Net Asset Value

Financials	26.9%
Industrials	25.7%
Information Technology	16.5%
Health Care	9.2%
Consumer Staples	8.5%
Consumer Discretionary	3.9%
Materials	3.0%
Real Estate	2.8%
Communication Services	1.1%
Cash, Money Market and Other Net Assets	2.4%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

#### Top Holdings % of Net Asset Value

Royal Bank of Canada	5.5%
Intact Financial Corp.	4.9%
Stantec Inc.	4.4%
Brookfield Asset Management Ltd.	4.2%
Loblaw Companies Ltd.	4.2%
Microsoft Corp.	3.9%
Aon PLC	3.8%
S&P Global Inc.	3.6%
Roper Industries Inc.	3.4%
Trane Technologies PLC	3.2%
Waste Connections Inc.	3.2%
Accenture PLC, Class A	3.1%
Boyd Group Services Inc.	3.1%
Linde PLC	3.0%
Schneider Electric SA	2.9%
Thomson Reuters Corp.	2.9%
TMX Group Ltd.	2.9%
Altus Group Ltd.	2.8%
CAE Inc.	2.7%
Alcon Inc.	2.6%
Premium Brands Holdings Corp.	2.6%
Cash, Money Market and Other Net Assets	2.4%
Thermo Fisher Scientific Inc.	2.4%
Stryker Corp.	2.2%
Gartner Inc.	2.1%
<b>Total Top Holdings (%)</b>	<b>82.0%</b>

**Total Net Asset Value \$1,118.3 M**

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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