

### NBI SmartBeta Canadian Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Canadian Equity	98.9%
Exchange Traded Funds	0.6%
Cash, Money Market and Other Net Assets	0.5%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Sector Allocation	% of Net Asset Value
Financials	26.4%
Utilities	21.5%
Industrials	11.3%
Consumer Staples	10.5%
Communication Services	10.1%
Energy	7.6%
Information Technology	4.0%
Consumer Discretionary	3.7%
Materials	2.9%
Real Estate	0.9%
Exchange Traded Funds	0.6%
Cash, Money Market and Other Net Assets	0.5%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Top Holdings	% of Net Asset Value
Fortis Inc.	2.8%
Hydro One Inc.	2.8%
Emera Inc.	2.6%
Canadian Imperial Bank of Commerce	2.5%
Northland Power Inc.	2.4%
Atco Ltd., Class I	2.3%
BCE Inc.	2.3%
Great-West Lifeco Inc.	2.3%
Rogers Communications Inc., Class B	2.3%
TELUS Corp.	2.3%
Enbridge Inc.	2.1%
National Bank of Canada	2.1%
Canadian Utilities Ltd., Class A	2.0%
Power Corporation of Canada	2.0%
TC Energy Corp.	2.0%
Toronto-Dominion Bank	2.0%
Franco-Nevada Corp.	1.9%
Brookfield Infrastructure-A	1.8%
Fairfax Financial Holdings Ltd.	1.8%
Intact Financial Corp.	1.8%
Loblaw Companies Ltd.	1.8%
Parkland Corp/Canada	1.8%
Quebecor Inc., Class B	1.8%
Sun Life Financial Inc.	1.8%
Cash, Money Market and Other Net Assets	0.5%
<b>Total Top Holdings (%)</b>	<b>51.8%</b>

**Total Net Asset Value** **\$422.8 M**