

NBI SmartBeta Global Equity Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Geographic Allocation % of Net Asset Value

Americas	56.5%
Europe	23.9%
Japan	12.8%
Asia Ex-Japan	6.3%
Cash, Money Market and Other Net Assets	0.5%
Total Top Holdings (%)	100.0%

Sector Allocation % of Net Asset Value

Health Care	16.7%
Financials	13.8%
Consumer Staples	12.7%
Industrials	11.3%
Exchange Traded Funds	8.7%
Utilities	8.2%
Communication Services	6.9%
Consumer Discretionary	6.4%
Information Technology	6.4%
Materials	4.6%
Energy	2.3%
Real Estate	1.5%
Cash, Money Market and Other Net Assets	0.5%
Total Top Holdings (%)	100.0%

Top Holdings % of Net Asset Value

iShares, Edge MSCI Min Vol Global ETF	8.7%
Hong Kong Land Holdings Ltd.	0.7%
Bank of China Ltd., Class H	0.6%
Softbank Corp.	0.6%
Cash, Money Market and Other Net Assets	0.5%
Clorox Co.	0.5%
Jardine Matheson Holdings Ltd.	0.5%
Pfizer Inc.	0.5%
Hormel Foods Corp.	0.4%
Singapore Exchange Ltd.	0.4%
United Overseas Bank Ltd.	0.4%
Agricultural Bank of China Ltd., Class H	0.3%
Ajinomoto Co. Inc.	0.3%
Alnylam Pharmaceuticals Inc.	0.3%
Cheniere Energy Inc.	0.3%
Chewy Inc.	0.3%
Chr Hansen Holding A/S	0.3%
DBS Group Holdings Ltd.	0.3%
Kroger Co.	0.3%
Merck & Co. Inc.	0.3%
Mitsubishi Corp.	0.3%
Oversea-Chinese Banking Corp.	0.3%
PetroChina Company Ltd., Class H	0.3%
SEAGEN INC	0.3%
Vertex Pharmaceuticals Inc.	0.3%
Total Top Holdings (%)	18.0%

Total Net Asset Value \$730.7 M