

NBI Target 2030 Investment Grade Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Canadian Corporate Bonds	61.5%
Federal Bonds	15.4%
Municipal Bonds	9.7%
Provincial Bonds	8.2%
US Bonds	4.3%
Cash, Money Market and Other Net Assets	0.9%
Total Top Holdings (%)	100.0%

Credit Quality	% of Net Asset Value
AAA	15.5%
AA	22.0%
A	26.3%
BBB	35.5%
Not rated	0.6%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
Government of Canada, 0.50%, due December 1st, 2030	8.1%
Canada Housing Trust, 1.10%, due March 15, 2031	7.2%
BCI QuadReal Realty, 1.75%, due July 24, 2030	5.1%
Enbridge Gas Distribution Inc., 2.90%, due April 1st, 2030	5.1%
Province of Ontario, 1.35%, due December 2, 2030	5.1%
CT Real Estate Investment Trust, 2.37%, due January 6, 2031	4.5%
Verizon Communications Inc., 2.50%, due May 16, 2030	4.3%
Videotron Ltée, 3.13%, due January 15, 2031	4.2%
Toronto Hydro Corp., 1.50%, due October 15, 2030	4.0%
Pembina Pipeline Corporation, 3.31%, due February 1st, 2030	3.9%
Electra Inc., 1.75%, due February 11, 2031	3.7%
City of Toronto, 1.60%, due December 2, 2030	3.6%
Granite Reit Holdings LP, 2.38%, due December 18, 2030	3.3%
Rogers Communications Inc., 2.90%, due December 9, 2030	3.2%
TELUS Corp., 3.15%, due February 19, 2030	3.1%
Choice Properties Reit, 2.98%, due March 4, 2030	3.0%
First Nations Finance Authority, 1.71%, due June 16, 2030	2.8%
NAV Canada, 2.06%, due May 29, 2030	2.6%
Vancouver Airport Authority, 1.76%, due September 20, 2030	2.6%
Hydro One Inc., 2.16%, due February 28, 2030	2.3%
Altalink LP, 1.51%, due September 11, 2030	2.2%
Bell Canada, 2.50%, due May 14, 2030	2.2%
Great-West Lifeco Inc., 2.38%, due May 14, 2030	2.2%
Province of Newfoundland, 1.75%, due June 2, 2030	2.0%
Bell Canada, 3.00%, due March 17, 2031	1.9%
Total Top Holdings (%)	92.2%

Total Net Asset Value **\$70.4 M**