

Summary of Investment Portfolio as of September 30, 2024

NBI Sustainable Canadian Corporate Bond ETF

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Mix	% of Net Asset Value	Portfolio Top Holdings	% of Net Asset Value
Corporate Bonds	87.2	Royal Bank of Canada, 5.23%, due June 24, 2030	3.2
Provincial Bonds	4.5	Bank of Montreal, 1.76%, due March 10, 2026	2.4
US Bonds	3.3	Scotiabank, 4.68%, due February 1st, 2029	2.2
Municipal Bonds	2.8	Toronto-Dominion Bank/The, 4.68%, due January 8, 2029	2.2
Foreign Bonds	1.1	Ontario Power Generation Inc., 2.89%, due April 8, 2025	2.0
Cash, Money Market and Other Net Assets	1.1	Bell Canada, 2.20%, due May 29, 2028	1.9
		TELUS Corp., 4.85%, due April 5, 2044	1.8
		Allied Properties Real Estate Investment Trust, 1.73%, due February 12, 2026	1.7
		National Bank of Canada, 1.53%, due June 15, 2026	1.7
		National Bank of Canada, Floating, due February 15, 2034	1.6
		Dollarama Inc., 1.51%, due September 20, 2027	1.6
		Sun Life Financial Inc., Floating, due July 4, 2035	1.6
		Aéroports de Montréal, 3.03%, due April 21, 2050	1.5
		Bell Canada, 6.10%, due March 16, 2035	1.5
		Vancouver Airport Authority, 2.80%, due September 21, 2050	1.5
		BCIMC Realty Corp., 3.00%, due March 31, 2027	1.4
		CT Real Estate Investment Trust, 3.29%, due June 1st, 2026	1.4
		Granite Reit Holdings LP, 3.06%, due June 4, 2027	1.4
		Hydro One Inc., 5.36%, due May 20, 2036	1.4
		407 International Inc., 2.59%, due May 25, 2032	1.3
		Fédération des caisses Desjardins, 5.48%, due August 16, 2028	1.3
		Ontario Power Generation Inc., 3.22%, due April 8, 2030	1.3
		Rogers Communications Inc., 6.56%, due March 22, 2041	1.3
		Rogers Communications Inc., Floating, due December 17, 2081	1.3
		Cash, Money Market and Other Net Assets	1.1
		Total Top Holdings (%)	41.6
		Total Net Asset Value	\$147.1 M

NBI ETFs (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before making an investment. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. The Funds are not guaranteed, their values change frequently and past performance may not be repeated. You can obtain an updated quarterly summary by calling 1-866-603-3601 or by sending an email at investments@nbc.ca or by visiting our website at www.nbinvestments.ca