NATIONAL BANK INVESTMENTS

Quarterly Portfolio Disclosure

Summary of Investment Portfolio as of March 31, 2026

NBI Sustainable Canadian Corporate Bond ETF

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Mix	% of Net Asset Value
Corporate Bonds	90.1
US Bonds	3.7
Municipal Bonds	2.1
Provincial Bonds	1.2
Foreign Bonds	1.0
Federal Bonds	1.0
Cash, Money Market and Other Net Assets	0.9

Term Allocation	% of Net Asset Value
Under one year	15.8
From 1 year to 5 years	37.0
From 5 years to 10 years	18.5
More than 10 years	28.7

Portfolio Top Holdings	% of Net Asset Value
Royal Bank of Canada, Floating, due January 22, 2026	4.1
Scotiabank, Floating, due September 26, 2030	3.4
CGI Group Inc., 4.15%, due September 5, 2029	2.1
Canadian Imperial Bank of Commerce, 2.25%, due January 7, 2027	1.9
Fédération des caisses Desjardins, 5.48%, due August 16, 2028	1.9
Sun Life Financial Inc., Floating, due July 4, 2035	1.9
Dollarama Inc., 2.44%, due July 9, 2029	1.7
TELUS Corp., 4.85%, due April 5, 2044	1.7
Verizon Communications Inc., 2.50%, due May 16, 2030	1.7
Bell Canada, 2.20%, due May 29, 2028	1.6
National Bank of Canada, Floating, due February 15, 2034	1.5
Bell Canada, 3.00%, due March 17, 2031	1.5
Loblaw Companies Ltd., 6.05%, due June 9, 2034	1.4
Fédération des caisses Desjardins, Floating, due May 15, 2034	1.4
Granite Reit Holdings LP, 3.06%, due June 4, 2027	1.4
Vancouver Airport Authority, 2.80%, due September 21, 2050	1.4
407 International Inc., 2.59%, due May 25, 2032	1.3
Aéroports de Montréal, 3.03%, due April 21, 2050	1.3
Bank of Montreal, 4.42%, due July 17, 2029	1.3
Toronto-Dominion Bank, Floating, due January 9, 2032	1.3
Choice Properties Reit, 2.98%, due March 4, 2030	1.3
Dollarama Inc., 3.85%, due December 16, 2030	1.3
Hydro One Inc., 5.36%, due May 20, 2036	1.3
Ontario Power Generation Inc., 3.22%, due April 8, 2030	1.3
Cash, Money Market and Other Net Assets	0.9
Total Top Holdings (%)	**41.9**
Total Net Asset Value	**$154.3 M**

NBI exchange-traded funds (the "NBI ETFs") are offered by National Bank Investments Inc., an indirect wholly owned subsidiary of National Bank of Canada, and sold by authorized dealers.Management fees, brokerage fees and expenses all may be associated with investments in NBI ETFs. Please read the prospectus or ETF Facts document(s) before investing. NBI ETFs are not guaranteed, their values change frequently and past performance may not be repeated. NBI ETFs units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. The NBI ETFs' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer.
You can obtain an updated quarterly summary by calling 1-866-603-3601 or by sending an email at investments@nbc.ca or by visiting our website at www.nbinvestments.ca

National Bank Investments Inc.
800 Saint Jacques Street, Transit 43671
Montreal, Quebec
H3C 1A3