NATIONAL BANK INVESTMENTS

Quarterly Portfolio Disclosure

Summary of Investment Portfolio as of March 31, 2026

NBI Sustainable Canadian Equity ETF

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Mix	% of Net Asset Value
Canadian Equity	99.5
Cash, Money Market and Other Net Assets	0.5

Sector Allocation	% of Net Asset Value
Financials	30.6
Industrials	26.2
Consumer Staples	13.7
Communication Services	10.2
Information Technology	7.9
Consumer Discretionary	7.5
Materials	3.4
Cash, Money Market and Other Net Assets	0.5

Portfolio Top Holdings	% of Net Asset Value
Royal Bank of Canada	6.0
Bank of Montreal	5.5
Metro Inc.	5.2
Loblaw Companies Ltd.	5.1
Restaurant Brands International Inc.	5.1
National Bank of Canada	5.0
Canadian National Railway Co.	4.8
Quebecor Inc., Class B	4.7
Intact Financial Corp.	4.6
Canadian Pacific Kansas City	4.5
Toromont Industries Ltd.	4.5
Waste Connections Inc.	4.3
CGI Group Inc., Class A	3.7
RB Global Inc.	3.6
Empire Company Ltd., Class A	3.5
CCL Industries Inc., Class B	3.4
TMX Group Ltd.	3.2
Rogers Communications Inc., Class B	3.2
Constellation Software Inc.	2.9
iA Financial Corp Inc.	2.9
Stantec Inc.	2.5
Dollarama Inc.	2.4
TELUS Corp.	2.3
Thomson Reuters Corp.	2.0
Cash, Money Market and Other Net Assets	0.5
Total Top Holdings (%)	**95.4**
Total Net Asset Value	**$2 126.6 M**

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You can obtain an updated quarterly summary by calling 1-866-603-3601 or by sending an email at investments@nbc.ca or by visiting our website at www.nbinvestments.ca

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