

FORM 3

(section 30(7)) and (30.1) SPOUSE'S CONSENT TO TRANSFER LOCKED-IN PENSION FUNDS TO A LIF OR TO RECEIVE LIF TYPE PAYMENTS DIRECTLY FROM A PENSION PLAN

1-	I,		, am the "spouse" of (full name)
			, who is a member or former
	member of a pension plan regulated by the Pension Benefits Standards Act of British Columbia.		
2-	Being the member or former member's "spouse" means that: <i>(check one)</i> I am married to the member or former member, and have not been living separate and apart from that person for the preceding two years; I have been living with the member or former member, as husband and wife, for the preceding 2 years; I am the same gender as, and have been living with, the member or former member in a marriage like relationship for the preceding 2 years.		
3-	understand that my spouse wishes to transfer his/her pension benefit to a Life Income Fund (a "LIF"), or to receive LIF type payments directly from the ension plan, and that my written consent is required to enable my spouse to do so.		
4-	I understand that:		
	a) transferring the pension benefit to a LIF will allow my spouse to manage his or her own pension fund money, and will allow some flexibility in determining when the money is used;		
	b) the remaining funds in the LIF or in the pension plan may be used to purchase a life annuity at any time, but there is no requirement that the remainin funds be used to purchase a life annuity at any time;		
	 if the remaining funds are used to purchase a life annuity, signing a separate spousal waiver form within 90 days befo 		nuity unless I waive my entitlements by
5-	I further understand that before purchasing a life annuity, the LIF or the pension plan as the case may be, will allow my spouse to withdraw some of the money each year, subject to minimum and maximum withdrawal limits. The maximum withdrawal limit is designed to try to ensure that sufficient money remains to provide a lifetime income. I understand, however, that if:		
	a) my spouse elects to withdraw the maximum amount permitted each year, and/or		
	b) the investment performance of the fund is poor,		
	the level of pension income or survivor benefit available to me in later years may be significantly reduced.		
6-	Nevertheless, I consent to the transfer of locked-in funds to a LIF a) I have read this form and understand it; b) I have read the LIF transfer document and understand it; c) neither my spouse nor anyone else has put any pressure of d) my spouse is not present while I am signing this form; e) I realize that: i) this form only gives a general description of the legal ii) if I wish to understand exactly what my legal rights an and	<i>Act</i> and the regulations; and	
	f) I realize that I am entitled to a copy of this consent form, an	nd a copy of the LIF contract.	
7-	To consent to the transfer, I sign this consent form at	·,	,
	(date)	(city)	(province)
	(address of Spouse)		
	(Signature of Spouse)	Telephone No. (home)	Telephone No. (work)
	STA	TEMENT OF WITNESS	
I ce	ertify that a) My full name is		
	b) My address is		
	c) I witnessed this spouse sign this consent in the abo	sence of his/her spouse(date)	
		(22.0)	

Telephone No. (home)

(Signature of Witness)

Telephone No. (work)

COMMENTS AND INSTRUCTIONS

This form must be completed where a member or former member is eligible and wishes to transfer locked-in money to a LIF under the *Pension Benefits Standards Act* of British Columbia.

The form must be:

- · completed in its entirety;
- signed by the spouse outside of the immediate presence of the member or former member and witnessed independently prior to the transfer; and
- filed with the pension plan administrator, RRSP underwriter or LIF contract issuing company, as the case may be.

For further information, please contact the plan administrator, your employer, savings institution or insurance company holding the money, or the Pensions Department of the Financial Institutions Commission of British Columbia:

13450 - 102nd Avenue Suite 1200 Surrey (BC) V3T 5X3

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