

**FOR CONSULTANT / REPRESENTATIVE USE ONLY**

Consultant / Representative Name	Consultant / Representative No.	Office No.	Consultant / Representative Telephone No. ( ) extension
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**APPLICANT INFORMATION**

Last Name			Date of Birth YYYY MM DD		
First Name		Middle Name <i>(required)</i>		Social Insurance No. <i>(optional)</i>	
Gender <input type="checkbox"/> M <input type="checkbox"/> F	Language <input type="checkbox"/> English <input type="checkbox"/> French	Marital Status <input type="checkbox"/> Common-law Spouse <input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced <input type="checkbox"/> Separated <input type="checkbox"/> Widow(er) <input type="checkbox"/> Not provided			
Current address (Street No., Apt.)		City	Province	Postal Code	
Applicant's Home Telephone No. ( )	Residential Status <input type="checkbox"/> Tenant <input type="checkbox"/> Owner <input type="checkbox"/> Other <input type="checkbox"/> Not provided		Duration at current address:	# of years / # of months YY MM	
Mailing address <i>(if different from current address)</i> (Street No., P.O. Box, Street, Apt. No.)		City	Province	Country	Postal / Zip code
Previous address <i>(if less than 6 months at current address)</i>		City	Province	Duration at previous address:	# of years / # of months YY MM

**APPLICANT IDENTITY VERIFICATION**
**A. Single process method: only one government-issued photo identification piece is required**

<input type="checkbox"/> Driver's licence	<input type="checkbox"/> Health insurance Card Quebec	<input type="checkbox"/> Passport	<input type="checkbox"/> Other:
Reference No.	Issued by	Place of issue (country/province)	Expiration date (YYYY MM DD)

**B. Dual process method: When the applicant cannot provide a government issued photo document, the identification can be done through the dual process, with two documents from two different, independent and reliable sources. The documents must validate two of the following three categories: name and address, name and date of birth, name and confirmation of a financial product.**

Description of the document used	Reference No.	Issued by	Place of issue (country/province)
1.			
2.			

**APPLICANT EMPLOYMENT INFORMATION**

Employment status: <input type="checkbox"/> Part-time <input type="checkbox"/> Permanent <input type="checkbox"/> Seasonal <input type="checkbox"/> Self employed <input type="checkbox"/> Temporary <input type="checkbox"/> Unemployed <input type="checkbox"/> Not provided					
Employer / Company name			Profession		
Employer's address (Street No., Apt./Office, City, Province, Country, Postal/Zip code)				Employer's Telephone No. ( ) ext.:	
Employed since YYYY MM	Gross monthly income \$	Other gross monthly income \$ <input type="checkbox"/> Rent <input type="checkbox"/> Interest <input type="checkbox"/> Other <i>(specify)</i>			
Previous Employer / Company name <i>(if less than two years at current employer)</i>	Profession	Gross monthly income \$	Employer's Telephone No.	Employed since From: YYYY/MM	To: YYYY/MM

**CO-APPLICANT INFORMATION**

Last Name			Date of Birth YYYY MM DD		
First Name		Middle Name <i>(required)</i>		Social Insurance No. <i>(optional)</i>	
Gender <input type="checkbox"/> M <input type="checkbox"/> F	Language <input type="checkbox"/> English <input type="checkbox"/> French	Marital Status <input type="checkbox"/> Common-law Spouse <input type="checkbox"/> Married <input type="checkbox"/> Single <input type="checkbox"/> Divorced <input type="checkbox"/> Separated <input type="checkbox"/> Widow(er) <input type="checkbox"/> Not provided			
Current address <input type="checkbox"/> Same as Applicant's (Street No., Apt.)		City	Province	Postal Code	
Co-applicant's Home Telephone No. ( )	Residential Status <input type="checkbox"/> Tenant <input type="checkbox"/> Owner <input type="checkbox"/> Other <input type="checkbox"/> Not provided		Duration at current address:	# of years / # of months YY MM	
Previous address <i>(if less than 6 months at current address)</i>		City	Province	Duration at previous address:	# of years / # of months YY MM

**CO-APPLICANT IDENTITY VERIFICATION**
**A. Single process method: only one government-issued photo identification piece is required**

<input type="checkbox"/> Driver's licence	<input type="checkbox"/> Health insurance Card Quebec	<input type="checkbox"/> Passport	<input type="checkbox"/> Other:
Reference No.	Issued by	Place of issue (country/province)	Expiration date (YYYY MM DD)

**B. Dual process method: When the applicant cannot provide a government issued photo document, the identification can be done through the dual process, with two documents from two different, independent and reliable sources. The documents must validate two of the following three categories: name and address, name and date of birth, name and confirmation of a financial product.**

Description of the document used	Reference No.	Issued by	Place of issue (country/province)
1.			
2.			

**CO-APPLICANT EMPLOYMENT INFORMATION**

Employment status: <input type="checkbox"/> Part-time <input type="checkbox"/> Permanent <input type="checkbox"/> Seasonal <input type="checkbox"/> Self employed <input type="checkbox"/> Temporary <input type="checkbox"/> Unemployed <input type="checkbox"/> Not provided					
Employer / Company name			Profession		
Employer's address (Street No., Apt./Office, City, Province, Country, Postal/Zip code)				Employer's Telephone No. ( ) ext.:	
Employed since YYYY MM	Gross monthly income \$	Other gross monthly income \$ <input type="checkbox"/> Rent <input type="checkbox"/> Interest <input type="checkbox"/> Other <i>(specify)</i>			
Previous Employer / Company name <i>(if less than two years at current employer)</i>	Profession	Gross monthly income \$	Employer's Telephone No.	Employed since From: YYYY/MM	To: YYYY/MM

<b>Applicant:</b> Last name <span style="float:right">First name</span>	<b>Co-applicant:</b> Last name <span style="float:right">First name</span>
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**BALANCE SHEET**

<b>Assets / Description *</b>	<i>*(If restricted space, total up the amounts)</i>	<b>Applicant</b>	<b>Co-applicant</b>
	<b>Institution</b>	<b>Balance</b>	<b>Balance</b>
Bank Account		\$	\$
Bank Account		\$	\$
Bank Account		\$	\$
	<b>Investment Type</b> <span style="float:right"><b>Institution</b></span>	<b>Balance</b>	<b>Balance</b>
Investment		\$	\$
Investment		\$	\$
Investment		\$	\$
	<b>Institution</b>	<b>Balance</b>	<b>Balance</b>
Investment (Registered)		\$	\$
Investment (Registered)		\$	\$
Investment (Registered)		\$	\$
	<b>Address</b>	<b>Market Value</b>	<b>Market Value</b>
Real Estate		\$	\$
Real Estate		\$	\$
Real Estate		\$	\$
	<b>Description</b>	<b>Current Value</b>	<b>Current Value</b>
Vehicle		\$	\$
Vehicle		\$	\$
Vehicle		\$	\$
<b>TOTAL ASSETS :</b>		\$	\$

<b>Liabilities / Description *</b>	<i>*(If restricted space, total up the amounts)</i>	<b>Applicant</b>	<b>Co-applicant</b>	
<b>Product</b>	<b>Institution or Issuer</b>	<b>Balance</b>	<b>Balance</b>	<b>Monthly Payment</b>
Line of Credit		\$	\$	\$
Line of Credit		\$	\$	\$
Line of Credit		\$	\$	\$
Loan		\$	\$	\$
Loan		\$	\$	\$
Loan		\$	\$	\$
Credit Card		\$	\$	\$
Credit Card		\$	\$	\$
Credit Card		\$	\$	\$
Mortgage		\$	\$	\$
Mortgage		\$	\$	\$
Mortgage		\$	\$	\$
Monthly expenses:	Taxes (Municipal + School)			\$
	Condominium Fees, Utilities Cost			\$
	Rent, Leases, Other			\$
	Alimony and Child Support			\$
<b>TOTAL LIABILITIES :</b>		\$	\$	\$

**NET WORTH :** \$

Spouse's financial information consolidated in this balance sheet ? <input type="checkbox"/> Yes <input type="checkbox"/> No	<small>To be completed only if Spouse is not a Co-applicant</small>	Employed since
	Spouse monthly income: \$	YYYY   MM   DD

<b>Applicant :</b> Last name _____ First name _____	<b>Co-applicant :</b> Last name _____ First name _____
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**INFORMATION ON REQUESTED FINANCING**

<b>Disbursement at a future date:</b> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:25%;">YYYY</td> <td style="width:25%;">MM</td> <td style="width:25%;">DD</td> </tr> </table>	YYYY	MM	DD	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:70%;"><b>Loan proceeds to be invested in:</b></td> <td style="width:30%;">Client Plan / Policy No. _____</td> </tr> <tr> <td colspan="2"> <input type="checkbox"/> Mutual Funds    <input type="checkbox"/> Segregated Funds    <input type="checkbox"/> Other (Specify): _____         </td> </tr> <tr> <td colspan="2"> <input type="checkbox"/> VARIABLE RATE :    <input type="radio"/> Equal Payments    OR    <input type="radio"/> Variable Payments         </td> </tr> <tr> <td colspan="2">           OR  <input type="checkbox"/> FIXED RATE         </td> </tr> <tr> <td colspan="2"><b>Term and Amortization:</b> _____ months</td> </tr> <tr> <td colspan="2"><b>Payment frequency:</b>    <input type="radio"/> monthly    <input type="radio"/> bi-weekly    <input type="radio"/> weekly</td> </tr> <tr> <td colspan="2"><b>Deferred payment of principal and interest:</b>    <input type="radio"/> No    <input type="radio"/> 3 months    <input type="radio"/> 6 months</td> </tr> </table>	<b>Loan proceeds to be invested in:</b>	Client Plan / Policy No. _____	<input type="checkbox"/> Mutual Funds <input type="checkbox"/> Segregated Funds <input type="checkbox"/> Other (Specify): _____		<input type="checkbox"/> VARIABLE RATE : <input type="radio"/> Equal Payments    OR <input type="radio"/> Variable Payments		OR <input type="checkbox"/> FIXED RATE		<b>Term and Amortization:</b> _____ months		<b>Payment frequency:</b> <input type="radio"/> monthly <input type="radio"/> bi-weekly <input type="radio"/> weekly		<b>Deferred payment of principal and interest:</b> <input type="radio"/> No <input type="radio"/> 3 months <input type="radio"/> 6 months	
YYYY	MM	DD																
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OR <input type="checkbox"/> FIXED RATE																		
<b>Term and Amortization:</b> _____ months																		
<b>Payment frequency:</b> <input type="radio"/> monthly <input type="radio"/> bi-weekly <input type="radio"/> weekly																		
<b>Deferred payment of principal and interest:</b> <input type="radio"/> No <input type="radio"/> 3 months <input type="radio"/> 6 months																		

<b>For Bank use only</b>
Credit No.: _____

<b>RRSP LOAN TO BE TRANSFERRED (if applicable)</b>			
Existing financial institution (Name)	Branch No.	Existing Loan No.	Phone No. _____
Address of institution	No. or P.O. Box	Street	Postal Code
		Office No.	City
			Province

**RRSP Loan Transfer:** I agree that the Bank will reimburse to the existing financial institution the credit described in this section. If the amount of the draft or cheque issued by the Bank is insufficient to cover the sum due to the existing financial institution or exceeds it, the differential will be withdrawn or deposited (as applicable) by the existing financial institution as agreed by me.

**PRE-AUTHORIZED DEBIT**

Although this Loan is repayable on demand, I wish to make periodic instalments in accordance with the payment frequency chosen above. I authorize the Bank to withdraw the amount required to cover the periodic payments of my financing facility from the account indicated below in accordance with the provisions of the PERSONAL PRE-AUTHORIZED AUTOMATIC FUNDS TRANSFER AGREEMENT of the attached Terms and Conditions. I also agree to provide the Bank with a sample void cheque.

Branch No.	Institution No.	Account No.	Institution Name	<i>A sample void cheque must be attached to this application</i>
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**ACCOUNT STATEMENT AND REGULATORY INFORMATION**

Receive your account statement and Regulatory Information at\*:  Applicant's home address     Applicant's mailing address  
 \*The co-applicant will receive the account statement and Regulatory Information at his home address.  
**Option 1 Separate Disclosure:** If Option 2 is not selected, the applicant and co-applicant each wish to receive, by separate mailings, the Regulatory Information as defined below in the *Disbursement and Other Particulars* section.  
 OR  **Option 2 Single Disclosure (select if applicable):** The applicant and co-applicant request that the Bank send one copy of the Regulatory Information, as defined below in the *Disbursement and Other Particulars* section, to the applicant's address only.

**THIRD PARTY DETERMINATION**

Is the requested product intended to be used in the name of a person (Third Party) other than the applicant or co-applicant?     YES, please complete the Third Party Information Appendix     NO

**ADDITIONAL INFORMATION REGARDING THE APPLICANTS**

If "Yes" is answered to any of these questions, the Balance Sheet section must be completed.

Have you ever had any judgements or legal proceedings against you or are you now bankrupt or have you ever been bankrupt?	→	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No																
If yes, what was the date of the discharge?	→	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td>Y</td><td>Y</td><td>Y</td><td>Y</td> <td>M</td><td>M</td><td>D</td><td>D</td> </tr> </table>	Y	Y	Y	Y	M	M	D	D	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td>Y</td><td>Y</td><td>Y</td><td>Y</td> <td>M</td><td>M</td><td>D</td><td>D</td> </tr> </table>	Y	Y	Y	Y	M	M	D	D
Y	Y	Y	Y	M	M	D	D												
Y	Y	Y	Y	M	M	D	D												
Are any of your outstanding debts or loans past due?	→	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No																

**DISBURSEMENT AND OTHER PARTICULARS**

**NEW RRSP LOAN:** I direct the Bank to disburse the sums directly to the Distributor. I hereby release the Bank from any liability as a result of funds being paid to the Distributor. **CREDITOR INSURANCE:** I understand that creditor insurance is not included with this Credit application. I also acknowledge that at any time I may obtain information on Creditor Insurance by contacting the Bank. **USE OF FINANCING:** I agree to use the Financing solely to invest in a Registered Retirement Savings Plan ("RRSP") purchased through the Distributor until the Financing is fully reimbursed (in principal and interest). I also agree not to redeem, liquidate, sell or otherwise transfer said RRSP without the Bank's prior written consent and, in such case, direct the Distributor to pay from the proceeds any amount due to the Bank. **REPAYMENT OF FINANCING:** Although the Financing is repayable on demand, I may at all times repay in whole or in part the outstanding principal plus accrued interest without any penalty. In addition, I may wish to make periodic instalments prior to maturity in accordance with the particulars chosen above. **SIGNATURE:** By signing the DEMAND NOTE below, I acknowledge having read this application together with the attached TERMS AND CONDITIONS and agree to be bound by them. I further attest that the information provided in this application and if any, in the balance sheet included, is accurate and give my consent and authorization with respect to my personal information. I also recognize having been informed of my rights to restrict the collection, use and communication of such information. I acknowledge having received, upon the signing of this Agreement, the *Cost of Borrowing Disclosure Statement* and its information box. If this application is submitted by more than one applicant, all have been informed of the right to receive, individually, all the documents constituting disclosure of the cost of borrowing pursuant to the *Bank Act*, including statement of accounts and different notices (the "Regulatory Information"). I acknowledge having read the provisions in the attached Terms and Conditions and by signing this form confirm the election made above.

**DEMAND NOTE**

Branch: 500 Place d'Armes, 22<sup>nd</sup> floor, Montreal, Quebec H2Y 2W3  
 ON DEMAND, I promise to pay to the order of the NATIONAL BANK OF CANADA, at the branch address mentioned above, the total sum of \$ \_\_\_\_\_ (total loan requested), with interest payable monthly at the rate determined below, up to and after maturity until fully paid.

<input type="checkbox"/> <b>VARIABLE RATE</b> _____ % + _____ % = _____ % per annum. <div style="display: flex; justify-content: space-around; font-size: small;"> <span>Bank's prime rate*</span> <span>Spread</span> <span>Total rate</span> </div> <p style="font-size: x-small;">* "Bank's prime rate" is the annual variable interest rate posted by the National Bank of Canada from time to time which is used to determine the interest rate on loans granted in Canada in Canadian dollars.</p>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th colspan="3" style="background-color: #e0e0e0;">Date of signature</th> </tr> <tr> <td style="width:33%;">YYYY</td> <td style="width:33%;">MM</td> <td style="width:33%;">DD</td> </tr> </table>	Date of signature			YYYY	MM	DD
Date of signature							
YYYY	MM	DD					
OR <input type="checkbox"/> <b>FIXED RATE</b> Rate of _____ % per annum.							

I acknowledge that value has been received as consideration for this Demand Note.

Applicant's signature _____ X	Co-applicant's signature _____ X
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**COMPLETED BY (Witnessed by)**

By signing this section, I confirm that I have collected all the financial information required by the Bank and have duly identified the applicant and co-applicant and certify that the applicant and co-applicant's signatures above were executed before me. Furthermore, I confirm having remitted, at the signing of this Agreement, the Cost of Borrowing Disclosure Statement and its information box duly completed to the applicant and co-applicant(s), depending on the option selected for the disclosure of Regulatory Information.

Fax Number _____	Email address _____				
Witness Name (Please Print) _____	Signature _____ X	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td>YYYY</td> <td>MM</td> <td>DD</td> </tr> </table>	YYYY	MM	DD
YYYY	MM	DD			

**GENERAL CONDITIONS****DEFINITIONS**

In this Agreement, unless the context requires otherwise:

**"Agreement"** means this Credit Application and the Balance Sheet (if any) together with these *Terms and Conditions*.

**"Bank"** means National Bank of Canada.

**"Borrower"** means each of the applicant and co-applicant individually and collectively, as applicable, to whom the Bank has granted a financing under this Agreement. The term "I" refers to the Borrower.

**"Distributor"** means \_\_\_\_\_, its successors and assigns as well as all its subsidiaries.

**MISCELLANEOUS**

**Electronic or telephone communications** - Any electronic or telephone communications the Bank receives from me, particularly those made via Automated Services, Electronic Banking Solutions, fax, e-mail or any other document transmission method, are deemed to be duly authorized or signed by me and are legally binding on me. The Bank is authorized to act on these communications and process them and I agree to indemnify the Bank from any losses or damages incurred as a result of accepting instructions in such manner. For example, I may communicate with the Bank to carry out a transfer from one account to another and, generally, any transaction I agree to. To this end, the Bank may request personal information from me to confirm my identity. Unless otherwise indicated, I acknowledge that the Bank offers no guarantees, either expressed or implied, concerning the protection of the information provided during such communications.

**Governing law** – This Agreement will be governed by and construed in accordance with the laws of the province where I reside and the laws of Canada applicable therein.

**Interpretation** – Words denoting the singular include the plural and vice versa and words denoting any gender include all genders. For the purpose of the *Interest Act (Canada)*, where under this Agreement or any documents relating to this Agreement an interest rate is to be calculated on the basis of a period less than a calendar year, the yearly rate of interest to which the said rate is equivalent is the said rate multiplied by the number of days in the calendar year for which such calculation is made and divided by such lesser period.

**Invalid provisions** – Each of the provisions of this Agreement will apply to the full extent permitted by law, and the invalidity, in whole or in part, of any provision will not affect the remainder of such provision or any other provision herein.

**Language** – This document and all other related documents have been drawn up in the English language only at the express request of all parties. Les parties ont expressément exigé que cette convention ainsi que tous les documents et avis émis en vertu des présentes ou s'y rattachant soient rédigés en anglais.

**Liability** – If more than one individual signs this Agreement, their liability to the Bank under this Agreement will be joint and several (in Quebec: solidary liable).

**Mailing address** - Any statement, notice, item or other document pertaining to me may be sent via regular mail to the last address the Bank has on file. I must advise the Bank of any change of mailing address as soon as it occurs. If I fail to advise the Bank, I will be liable for any losses arising from mailed items and, consequently, I will not hold the Bank liable for any damages I incur. In addition, I shall immediately advise the Bank if any items mailed by it do not arrive as expected.

**DISCLOSURE OF THE COST OF BORROWING IF MORE THAN ONE BORROWER**

**Option 1 Separate Disclosure:** By default, the Borrowers will each receive the Regulatory Information if option 2 is not selected in the "Account Statement and Regulatory Information" section of the credit application. This means that each Borrower will receive under separate cover, even if they reside at the same address, the documents containing Regulatory Information, including statements of account, if applicable.

**Revocable option:** This choice may be revoked at any time provided that the Borrowers all agree that the Regulatory Information be sent to the Borrower designated for this purpose. Each Borrower must call the number indicated in the *Communications with the Bank* section to exercise this right.

**Option 2 Single Disclosure:** If single disclosure is selected in the "Account Statement and Regulatory Information" section of the credit application, only the applicant will receive a copy of the documents containing Regulatory Information.

**Revocable option:** This choice may be revoked at any time by any of the Borrowers by calling the number indicated in the *Communications with the Bank* section below. When a Borrower exercises the right to receive Regulatory Information separately, each of the other Borrowers will receive such information under separate cover until the credit facility is closed.

**Option applicable to renewal:** The choice made by the Borrowers and any subsequent revocation will continue to apply to any renewal of the Agreement. Accordingly, all notices of renewal will be sent to the applicant only, if Single Disclosure has been selected.

**Other agreements** - This Agreement is in addition to any other agreement in relation with this requested financing entered into with the Bank. Other agreements entered into with the Bank may also apply to the financing and the security to the Bank (if any). In case of conflict, the provisions of this Agreement will prevail.

**Successors and assigns** – All representations, warranties and agreements stipulated in this Agreement will be binding upon me and my heirs, executors, administrators and personal representatives. This Agreement binds the Bank and its successors and assigns.

**Confirmation of my identity** - As part of the financing process, I acknowledge that the Bank needs to confirm my identity to protect my interests, to prevent identity theft by a third person and to comply with the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act*. As a result, the Bank requires two pieces of identification, one of which must be a recognized form of identification under applicable legislation. For instance, driver's licence, passport, birth certificate or health insurance card (where permitted by law) may be used for identification purposes.

**NOTICE REGARDING DISTRIBUTOR**

I acknowledge and agree that the Distributor and its respective directors, officers, employees or agents are neither the issuers of the products and services described herein nor are they liable to me in any manner whatsoever for the provision of such products and services.

**COMPENSATION DISCLOSURE (IF APPLICABLE)**

I acknowledge that the Distributor and its representatives will receive compensation for products and services supplied to me by the Bank. The compensation will be paid to the Distributor who will in turn compensate the representative. The amount of the compensation and how it is calculated will depend on the product or service and will be based on a percentage of my balances in the product or service or the revenue generated from my utilization of the product or service or a fixed fee. The actual amount of the compensation will vary from time to time depending on the Bank's promotions for sales of products or services.

**COLLECTION, USE AND COMMUNICATION OF PERSONAL INFORMATION**

In this section, the terms "I" and "me" refer to each of the Borrowers and, where applicable, to the guarantor.

**Collection**

The Bank and the Distributor collect information of a personal nature (specifically my name, address, telephone numbers, e-mail address, employment and information regarding my financial situation) in order to enable the Bank and the Distributor to understand and meet my needs, to determine my eligibility for the various products and services of the Bank and the Distributor, to provide me with routine financial services related to credit and insurance products (as permitted by law) and to protect my interests and those of the Bank and the Distributor.

I agree to provide the Bank and the Distributor with the necessary information about myself for the purposes mentioned in the previous paragraph and I authorize the Bank and the Distributor to obtain personal information about myself from any person likely to have such information (credit reporting and assessment agencies, financial institutions, security registration offices, securities regulatory agencies, employers, professionals and individuals given as references). In addition, I authorize the

**GENERAL CONDITIONS (cont'd)**

Bank and the Distributor to exchange between themselves (where legislation permits) my personal information for the purposes mentioned herein.

**Use and communication**

The personal information obtained by the Bank and the Distributor, may be used and communicated for the following purposes to the extent permitted by law:

- 1) Determine from time to time my financial situation and my eligibility for the various products and services I applied for, to provide me on a continuous basis the various products and services requested and check the veracity of the information provided;
- 2) Enable the Bank and the Distributor to manage their activities, including for statistical and record keeping purposes and audit, or to measure the quality of their customer service and for those purposes and for compliance purposes, the Bank and the Distributor may monitor and record the telephone conversations held with me;
- 3) Enable any person working for or with the Bank and the Distributor, including its suppliers and agents, to access such information to the extent necessary to provide me with the products and services requested and to provide ongoing services of the products and services requested by me, for data processing and storage, statement preparation or mailing, as well as for collection purposes and for monitoring transactions in order to protect me, the Bank and the Distributor from errors and fraud;
- 4) Enable the Bank and the Distributor to comply with applicable legislation, in particular with the provisions of the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* which require that I be duly identified;
- 5) Easily identify me and distinguish me from other clients of the Bank, Distributor, credit reporting and assessment agencies, financial institutions, security registration offices, securities regulatory agencies, employers, professionals and individuals given as references. I authorize the Bank and the Distributor to use my social insurance number for these specific purposes except if I refused to provide it when completing the Credit Application form;
- 6) Convey my credit file to credit reporting and assessment agencies, credit product insurers or other lenders in order to preserve the integrity of the credit granting process, as applicable; and
- 7) To disclose it for purposes of a transactional due diligence review by prospective parties in the event of the sale, transfer or assignment of the Bank's or the Distributor's activities.

Some of my personal information, including my name, address, telephone number(s), email address (that I have provided to you) and other information of a financial nature, may also be, to the extent permitted by law, used and communicated for the following purposes:

- A) To offer me other products and services offered by the Distributor, its subsidiaries and related corporations as well as its select business partners by telemarketing or other means. Such information shall also be added to the client list drawn up and used by the Distributor for this purpose; and
- B) To allow the Distributor to communicate it to its subsidiaries and related corporations (where legislation permits), agents and select business partners for the purpose of allowing them to offer me, by telemarketing or other means, products and services which may be of interest to me or for financial planning purposes.

I expressly authorize the Bank and the Distributor and the other parties described above to use and communicate the information for the purposes stated above. I acknowledge that I may, at any time, prohibit the Distributor from using and communicating the information for the purposes mentioned in paragraphs A and B above, subject to reasonable notice. I must then notify the Distributor to this effect by contacting my representative. The product or service requested by me to the Bank in this application shall not be refused solely because I withhold my consent for the information to be used for these purposes. In all cases, I will be notified of the consequences of my refusal with respect to the use or communication of the information about myself, particularly of the fact that I will no longer receive information on the products and services likely to be of interest to me.

I authorize the Bank and the Distributor to keep the information collected for the purposes stated above for as long as needed, even if I am no longer a client of the Bank or the Distributor. I acknowledge that I can also have access to my personal information and correct it, if needed, by calling the Bank at the telephone number indicated in the "Communication with the Bank" section of this Agreement or by contacting the Distributor by calling my representative. In addition, I will advise the Bank and the Distributor as soon as possible of any changes related to my personal information for purposes of updating their files. The Bank and the Distributor are authorized to rely and act upon my personal information contained on file as long as they have not been advised of any changes to such personal information. I indemnify and hold the Bank and the Distributor harmless against any recourse and liability if they are not notified of such changes.

**I may obtain more information with respect to the Bank's and the Distributor's privacy policies by reading their privacy policies and guidelines available on their respective websites or by calling the number indicated in the "Communication with the Bank" section.**

**CREDIT APPROVAL**

I acknowledge that this Agreement is subject to approval by the Bank in its sole discretion. In this regard, no person has authority to make any representation and warranty on behalf of the Bank. In the event that the financing is approved, the Bank reserves the right to retain the proceeds, particularly the Bank will not make any advances unless having received all requested documentation duly completed. The Bank is not liable, directly or indirectly, for any losses, expenses, damages or costs that I may suffer or incur as a result of the Bank's failure, refusal or delay to fund.

**LEVERAGE DISCLOSURE STATEMENT**

Using borrowed money to finance the purchase of securities involves greater risk than a purchase using cash resources only. If I borrow money to purchase securities, my responsibility to repay the borrowed money and to pay interest as required by the terms of the borrowing agreement remains, even if the values of the securities purchased with the proceeds decline.

I understand that my investment may fluctuate in value and that I will receive the unit value in effect on the date the financing granted by the Bank is invested. I further understand that regardless of the performance of the investment, I am required to meet my obligations under this Agreement. I acknowledge having read, understood and agreed to the leverage disclosure statement provided by the Distributor where required by law. I further acknowledge that the Bank is not responsible for any investments made by me, the Distributor or its representatives using the financing granted.

**TECHNOLOGICAL MEDIA**

I acknowledge that a facsimile or other electronic copy of this Agreement constitutes evidence of its content and signature and that it will be treated as an original document. I also authorize the Bank to convert any document pertaining to me, including this Agreement, into formats other than its original format (e.g. whether paper or electronic) using the digital, electronic or technological medium(s) of its choice, including a medium used by any interbank clearing system. Any converted document may be subsequently and successively converted. Once a document has been converted, I authorize the Bank, its agents or service providers to destroy the document in the format from which it was converted, which may include an original format. I acknowledge that such documents will not be returned and may no longer be accessible in their original format. The Bank may keep any document pertaining to me in accordance with applicable regulations and standards, particularly those of the *Canadian Payments Association* and any other interbank clearing system. In accordance with those regulations and standards, I authorize the Bank to make available to me any document pertaining to me in the format or medium of its choice. I acknowledge that the conversion or storage of any document pertaining to me via another medium replaces the original medium of the document and does not alter its legal validity. Accordingly, I waive any right to contest the legitimacy as evidence of a facsimile or other electronic copy of this Agreement or any other document pertaining to me and of the medium via which any document pertaining to me was converted.

**Archived transactions** - My transactions and documents that the Bank archives are admissible in connection with any legal proceedings, administrative procedures or other actions as conclusive

**GENERAL CONDITIONS**

(cont'd from page 4)

proof of their content, regardless of the means, method or medium used for archiving. Accordingly, I waive any right to contest the legitimacy of such evidence.

**PERSONAL PRE-AUTHORIZED AUTOMATIC FUNDS TRANSFER AGREEMENT**

**Authorization:** I authorize the Bank to debit from the account indicated in the *Payment Options and Pre-Authorized Automatic Funds Transfer Agreement* sub-section appearing on page 3 of this Agreement, the amount required to cover periodic payments pursuant to the Agreement. The financing will be used for personal purposes. If the account to be debited is held with another financial institution, I authorize the Bank to make pre-authorized debits (the "Debit(s)") from the account indicated above.

**Waiver:** I waive my right to receive a notice indicating the amount to be debited from the account indicated above and the date(s) of the Debits 10 days prior to the day of the first Debit.

**Authorized persons:** I guarantee that all persons required to authorize Debits from the account indicated above have signed this authorization and agree to provide the Bank with a cheque marked "void" upon request.

**Insufficient Funds:** Sufficient funds must be held in the above mentioned account, failing which I may be charged a fee for insufficient funds. Moreover, the Bank may debit the amount due from any other bank account I have with the Bank in order to meet my obligations, unless I have made alternative arrangements with the Bank.

**Cancellation:** The present authorization may be revoked at any time subject to providing a 30 day prior written notice. To obtain a sample cancellation form, or for more information on the right to cancel this PAD authorization, I may contact the Bank as described below or visit [www.cdnpay.ca](http://www.cdnpay.ca).

**Recourse:** If a Debit does not comply with this authorization, certain recourse rights are available. For example, I have the right to receive reimbursement for any Debit that is not authorized or that is not consistent with this authorization. For more information on my recourse rights, I may contact the Bank as described below or visit [www.cdnpay.ca](http://www.cdnpay.ca).

**Personal Information:** I consent to the exchange of my personal information between the Bank and other financial institutions for the purposes of applying this authorization.

**COMMUNICATION WITH THE BANK**

For questions or comments regarding the management of my personal information or this banking product, I may call the following number :

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For further information on this subject, the "For better banking relations with you" pamphlet is available by calling the same phone number. In it, I will find a complete description of the complaint settlement process and information on how I can contact the Ombudsman for Banking Services and Investments.

*National Bank of Canada, 500 Place d'Armes 22<sup>nd</sup> floor, Montreal, Qc H2Y 2W3*