

AS AT MARCH 31, 2023

NBI Funds	Inception Date	Series	Fund Code	Morningstar Rating	Category	Morningstar Rating (3 years)	Numbers of funds in the category	Morningstar Rating (5 years)	Numbers of funds in the category	Morningstar Rating (10 years)	Numbers of funds in the category	Annualized Returns (%)					
												1 year	3 years	5 years	10 years	Since inception	
Equity Funds																	
NBI US Equity A	1993-05-18	Advisor	NBC443	*****	Among 1218 funds in the category	US Equity	****	1218	*****	1001	*****	424	5.19%	16.83%	13.62%	16.13%	13.49%
NBI US Equity F	2013-12-24	F	NBC743	*****	Among 1218 funds in the category	US Equity	*****	1218	*****	1001	N/A	-	6.51%	18.28%	15.04%	N/A	15.92%
NBI US Equity F USD	2018-12-12	Advisor	NBC5143	****	Among 1218 funds in the category	US Equity	****	1218	N/A	-	N/A	-	-1.53%	19.87%	N/A	N/A	14.97%
NBI Quebec Growth A	1999-07-23	Advisor	NBC460	****	Among 185 funds in the category	Canadian Small/Mid Cap Equity	***	185	****	176	*****	120	-2.39%	21.09%	8.32%	12.38%	11.25%
NBI Quebec Growth F	2014-05-20	F	NBC760	*****	Among 185 funds in the category	Canadian Small/Mid Cap Equity	****	185	*****	176	N/A	-	-1.12%	22.75%	9.83%	N/A	11.81%
NBI Canadian Equity Growth F	2013-12-24	F	NBC787	****	Among 548 funds in the category	Canadian Focused Equity	***	548	****	505	N/A	-	1.92%	16.45%	9.42%	N/A	8.41%
NBI Global Equity A	2000-01-28	Advisor	NBC467	*****	Among 1661 funds in the category	Global Equity	****	1661	*****	1284	*****	628	4.60%	13.91%	10.33%	12.62%	4.11%
NBI Global Equity F	2013-12-24	F	NBC767	*****	Among 1661 funds in the category	Global Equity	****	1661	*****	1284	N/A	-	6.22%	15.63%	12.03%	N/A	13.15%
NBI SmartData US Equity F	2008-05-16	F	NBC790	****	Among 1218 funds in the category	US Equity	****	1218	****	1001	***	424	-0.56%	16.44%	10.72%	12.47%	10.04%
NBI SmartData International Equity F	2008-05-16	F	NBC791	****	Among 568 funds in the category	International Equity	****	568	***	468	****	231	5.95%	11.73%	3.09%	7.57%	5.51%

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Fixed Income Funds																	
NBI Floating Rate Income F	2014-01-08	F	NBC729	★★★★	Among 218 funds in the category	Canadian Short Term Fixed Income	★★★★★	218	★★★	190	N/A	-	-0.64%	5.28%	1.49%	N/A	1.81%
NBI Preferred Equity Income F	2008-05-16	F	NBC780	★★★★	Among 68 funds in the category	Preferred Share Fixed Income	★★★★	68	★★★★	57	★★★★	11	-14.48%	13.59%	2.05%	2.44%	3.70%
NBI Jarislowsky Fraser Select Income F	2010-10-07	F	NBC3700	★★★★	Among 350 funds in the category	Canadian Fixed Income Balanced	★★★★	350	★★★★	287	★★★★	203	-0.72%	4.49%	2.90%	3.70%	4.25%
Diversified Funds																	
NBI Jarislowsky Fraser Select Bal F	2010-10-07	F	NBC3701	★★★★	Among 339 funds in the category	Canadian Equity Balanced	★★	339	★★★★	298	★★★★	201	1.23%	8.93%	5.89%	6.36%	6.54%
NBI Diversified Emerging Mkts Eq Ser Adv	2018-12-10	Advisor	NBC473	★★★★	Among 249 funds in the category	Emerging Markets Equity	★★★★	249	N/A	-	N/A	-	-5.04%	9.84%	N/A	N/A	6.27%
NBI Diversified Emerging Mkts Eq Ser F	2018-12-10	F	NBC773	★★★★★	Among 249 funds in the category	Emerging Markets Equity	★★★★★	249	N/A	-	N/A	-	-4.00%	11.07%	N/A	N/A	7.47%
NBI Global Diversified Equity Adv	2000-10-11	Advisor	NBC482	★★★★	Among 1661 funds in the category	Global Equity	★★★★	1661	★★★★	1284	★★★★	628	3.79%	14.63%	7.27%	10.07%	9.16%

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When assigning ratings, Morningstar accounts for instances where a fund is sold in multiple versions within any peer group. In order to prevent one fund from unfairly taking up many places in a portion of the ratings scale, Morningstar treats multiple versions of a fund as "fractional funds". The multiple versions of a fund are all rated, but they collectively count as one and so leave more room for other deserving funds. A fund's overall rating stems from a weighted average of up to three time periods. The 10-year statistics account for 50% of the overall score, the five-year figures for 30%, and the three-year numbers for 20%. If only five years of history are available for a fund, the five-year period is weighted 60% and the three-year period 40%. If only three years of data are available for a fund, the three-year figures alone are used. Funds less than three years old are not rated.

Morningstar Risk-Adjusted Ratings are calculated monthly.

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