



# Grow your savings with peace of mind

The NBI Altamira *CashPerformer*<sup>®</sup> Account and the NBI Altamira U.S. *CashPerformer* Account<sup>1</sup> are more than just conventional savings accounts, they help you effectively manage your liquidities.

## Benefits:

- › **Diversification tool** for investors seeking short-term investments
- › **Earning potential with competitive interest rates**
- › **Liquid:** available to your clients on demand
- › **Flexible:** may be held in RRSPs, RESPs<sup>2</sup>, RRFs, LIFs, LIRAs, a FHSA or TFSA
- › **Secure:** National Bank of Canada, National Bank Trust and Natcan Trust Company are members of the Canada Deposit Insurance Corporation<sup>3</sup>

Minimum investment: \$1,000

Maximum investment: \$5,000,000 per client<sup>4</sup>

Interest is calculated daily on your account balance and paid monthly on the last day of the month.

For more information:  Contact your advisor

<sup>1</sup> The *Altamira High-Interest CashPerformer Account* has changed its name to the *NBI Altamira CashPerformer Account* and *NBI Altamira U.S. CashPerformer Account*, as the case may be.

<sup>2</sup> The *NBI Altamira U.S. CashPerformer Account* cannot be held in RESPs.

<sup>3</sup> *NBI Altamira CashPerformer Account* is offered by National Bank of Canada (“NBC”), National Bank Trust (“NBT”) and Natcan Trust Company (“NTC”) through National Bank Investments Inc. (hereinafter “NBI”), a wholly owned subsidiary of NBC. The *NBI Altamira CashPerformer Account* is only offered by NBC. NBC, NBT and NTC are members of the Canada Deposit Insurance Corporation (CDIC). NBT is registered under the Deposit Insurance Act with the Autorité des marchés financiers (“AMF”). A deposit to the *NBI Altamira CashPerformer Account* or the *NBI Altamira U.S. CashPerformer Account* is a “deposit” within the meaning of the Deposit Insurance Act (Quebec) and the Canada Deposit Insurance Corporation Act, provided the requirements of the AMF or CDIC, as the case may be, are satisfied. The *NBI Altamira CashPerformer Account* offered by NBT is not available to residents of Ontario, Nunavut, the Northwest Territories, Yukon or Newfoundland and Labrador. The *NBI Altamira CashPerformer Account* offered by NTC is not available to residents of Nunavut, the Northwest Territories and Yukon.

<sup>4</sup> NBI reserves the right to refuse a transaction that may have been accepted electronically. The refusal will be done within a maximum of 24 hours after acceptance. Maximum investment of \$5,000,000 is applicable for the *NBI Altamira CashPerformer Account* and the *NBI Altamira U.S. CashPerformer Account* provided by NBC. Maximum investment for the *NBI Altamira CashPerformer Account* provided by NBT and NTC is \$150,000.

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## NBI Altamira CashPerformer® Account and NBI Altamira CashPerformer® Account in U.S. dollars

### Terms and Conditions

#### 1. Introduction

Account means the NBI Altamira CashPerformer® Account, a Canadian dollar account provided by a CashPerformer Provider (“CashPerformer Account”) or the NBI Altamira CashPerformer® Account, a U.S. dollar account provided by the Bank (“U.S. CashPerformer Account”);

**Bank** means National Bank of Canada;

**CashPerformer Provider** means the Bank if the Account is with the Bank, National Bank Trust Inc. (“NBT”) if the Account is with NBT or Natcan Trust Company (“NTC”) if the Account is with NTC;

**Day** means any day NBI is open for business in Quebec and excludes Saturdays, Sundays, and federal and Quebec provincial statutory holidays;

**Dealer** means the mutual fund dealer (including NBI) or investment dealer (and their respective representatives where applicable) in Canada with whom you have an account and who has agreed to deposit your funds into the Account; **NBI** means National Bank Investments Inc., an affiliate of the Bank;

**You, your** means the person, whether a natural person, corporation or other entity, who has directed the Dealer to deposit funds in the Account; and **we, us, our** means the CashPerformer Provider and/or NBI, as appropriate.

#### 2. Overview

You wish to deposit funds into an Account, either Canadian dollar funds into the CashPerformer Account or U.S. dollar funds into the U.S. CashPerformer Account and have directed your Dealer for this purpose. In the case of a deposit to the CashPerformer Account, you have selected a CashPerformer Provider from among the Bank, NBT or NTC, and have indicated your choice to your Dealer. The CashPerformer Account offered by NBT is not available to residents of Ontario, Nunavut, the Northwest Territories, Yukon or Newfoundland and Labrador. The CashPerformer Account offered by NTC is not available to residents of Nunavut, the Northwest Territories or Yukon. Each CashPerformer Provider has designated NBI to act as its agent to perform certain administrative services (“Services”). The CashPerformer Providers offer different series of CashPerformer Account and U.S.

CashPerformer Account, subject to the terms and conditions prescribed by them, including with respect to eligible clients, minimum and maximum investment amounts and dealer compensation. The terms and conditions of each series of the CashPerformer Account and U.S. CashPerformer Account are determined in the sole discretion of each CashPerformer Provider, and each CashPerformer Provider reserves the right to decide whether any particular series is available to you or your Dealer.

#### 3. Deposits and Withdrawals

To make a deposit to, or withdrawal from, an Account, you must instruct your Dealer to take the requisite steps. Your Dealer shall make deposits and withdrawals in the Account by way of orders submitted to NBI through FundSERV or any other medium used from time to time by NBI or the CashPerformer Provider. For the purpose of FundSERV, the funds deposited in the Account are represented by units and series of units. NBI and each of the CashPerformer Providers reserves the right to refuse a transaction that may have been accepted electronically. The refusal will be communicated by NBI within one Day from the time it receives the order. Transactions will be settled on the trade date plus one day (T+1). For withdrawals, this means funds will be transferred to your Dealer on the Day after the trade is placed with NBI, except for series with notice. Orders that are received by NBI after 4:00 p.m. E.S.T. are deemed to be received on the following Day. In the case of Notice Period Series A and Notice Period Series F, withdrawals will also be settled on T+1, but your Dealer will be required to send thirty-one (31) days notice on your behalf prior to the date of the transaction. The notice period will begin on the business day following receipt of the request for withdrawal of funds by the CashPerformer Provider and the transaction will be carried out at least thirty-one (31) days thereafter. Once notice of withdrawal has been given, the withdrawal request cannot be changed and you must wait for the expiry of the thirty-one (31) day period and settlement of the transaction before receiving your funds. The notice must specify whether the withdrawal is total or partial and, in the event of a partial withdrawal, the amount to be withdrawn. Any withdrawal order sent before the expiry of the notice period may be refused by NBI.

#### 4. Service Charges

With the exception of the early withdrawal penalty provided below in respect of Notice Period Series A and F, we do not charge any service or transaction fees in respect of an Account. We reserve the right to introduce such fees, subject to the notice requirements in section 16 below. Your Dealer may impose service charges or transaction fees relating to the Account. We may deduct from your deposits in an Account any fees, taxes, interest, or penalties payable in respect of such deposits.

#### 5. Early Withdrawal Penalty (Notice Period Series A and F)

Amounts held in Notice Period Series A and Notice Period Series F may only be withdrawn following receipt by NBI of thirty-one (31) days notice, given to this effect by your Dealer on your behalf.

The CashPerformer Provider may, in its sole discretion, allow early withdrawals in exceptional cases. In such a situation,

the CashPerformer Provider may impose a penalty on you equal to thirty-two (32) days interest on the amount withdrawn at the applicable rate of the series held. The penalty calculation is as follows:

amount withdrawn X interest rate applicable to the series held on early withdrawal request date / 365 X 32 = penalty amount

If an early withdrawal request is given by your Dealer on your behalf, it cannot be changed. If the CashPerformer Provider has agreed to the early withdrawal at the date specified, the funds will be remitted to the Dealer on the date that was agreed to, with the full penalty amount deducted from the withdrawn funds.

#### 6. Interest

Interest payable by the CashPerformer Provider is calculated daily on your opening balance and credited monthly to your deposits on the last Day of the calendar month. Daily interest shall accrue on any deposit beginning on the next day after a deposit is credited to an Account and shall end on the Day on which the order to withdraw funds is received by us. The interest rate is an annual rate and the interest calculation is a simple interest calculation. Interest rates are subject to change at any time without notice at our sole discretion. Current interest rates can be obtained by contacting your Dealer or by visiting [www.nbinvestments.ca/cashperformer](http://www.nbinvestments.ca/cashperformer).

#### 7. NBI and Dealer Compensation

For providing the Services, NBI receives compensation from the CashPerformer Provider. NBI may share a portion of such compensation with your Dealer by paying your Dealer an amount, calculated daily at an annual rate of up to 0.25% of the total outstanding balance held in an Account by the Dealer’s clients. No compensation is payable to the Dealer in connection with any type of F Series deposits held in an Account. This rate may change from time to time without notice. Please contact your Dealer for more information on Dealer compensation.

#### 8. Account Verification

We will send reports regarding your deposits and withdrawals made by the Dealer in a statement of account to the Dealer at least quarterly, so that the Dealer may include the information required to be provided in any statements or other records sent to you by your Dealer. You should examine the information in the statements or records provided by your Dealer. If you notice any errors or omissions, you must advise your Dealer (or your representative) who, in turn, must advise us within thirty (30) days following receipt of the information. Otherwise, you shall be deemed to have accepted the information as it appears in your statement or record as complete, correct and binding upon you, in which case we shall be released from all claims you may have regarding any such errors or omissions.

## 9. Ineligibility and Close of Series

If your Dealer makes a deposit in a series for which you are not eligible, the deposit may be refused by NBI or the CashPerformer Provider. If you cease to be eligible to hold a series of the Account, the CashPerformer Provider or NBI may withdraw funds from that Account series and deposit them into the applicable series. The CashPerformer Provider or NBI will give your Dealer ten (10) Days notice before doing so.

## 10. Collection, Use and Disclosure of Personal Information

In order to open and operate the Account, together with your Dealer, we will collect, use and share amongst ourselves and with our respective agents and service providers financial and other information about you, such as your name, address, social insurance number and all your deposits and withdrawals from the Account. The information may also be used and disclosed to comply with legal and regulatory requirements, including tax reporting purposes, and as required or permitted by law or regulations. Furthermore, NBI and each CashPerformer Provider may use the information and share it with their affiliates for statistical, legal or regulatory purposes, to manage their risks and operations, to update your information as well as to comply with valid requests for information about you from regulators, government agencies, public bodies or other entities who have a right to issue such requests. Your information may be processed or stored outside of Canada and be subject to the laws of foreign countries, including the United States. For more information about our privacy practices and your rights in this regard, please see our privacy policy at [www.nbc.ca](http://www.nbc.ca) or at any of the Bank's branches.

## 11. Complaints

If you wish to inform us of a complaint, you can go to a branch or contact us by telephone or in writing. If we are unable to process your complaint within 14 days, it will automatically be handled by our Client Complaint Appeal Office. If you received a response within the specified timeframe but your complaint was not resolved to your satisfaction, please call the Client Complaint Appeal Office at 514 394-8655 or 1-888-300-9004 or send an email to [complaintappeal@nbc.ca](mailto:complaintappeal@nbc.ca). You can also visit our website: [www.nbc.ca](http://www.nbc.ca). If you are not satisfied with the decision of the Client Complaint Appeal Office or if it was unable to resolve your complaint within 56 days, you can submit your complaint to our external complaints body at: P.O. Box 1006, 31 Adelaide Street East, Toronto, Ontario M5C 2K4; by phone at 1-800-941-3655; by fax at 1-877-803-5127 or by email at [contact@bankingombuds.ca](mailto:contact@bankingombuds.ca)

At any time, if you have a complaint regarding a possible failure to respect the provisions relating to consumers, you may contact FCAC in writing at 427 Laurier Avenue West, 6th Floor, Ottawa, Ontario K1R 1B9; by phone at 1-866-461-2232.

You can also visit their website at [www.acfc-fcac.gc.ca](http://www.acfc-fcac.gc.ca). For more information on our complaint settlement process, please consult [nbc.ca](http://nbc.ca). Visit the "About us" section at the bottom of the page and then select the "Complaint Settlement" section or call 1-888-835-6281.

## 12. Deposit Insurance

The CashPerformer Providers are members of the Canada Deposit Insurance Corporation ("CDIC"). To determine if your deposit is eligible for CDIC coverage, you should contact CDIC at [info@cdic.ca](mailto:info@cdic.ca) or call 1-800-461-7232. NBT is registered under the Deposit Insurance Act (Quebec) with the Autorité des marchés financiers ("AMF"). For more information, visit the AMF website at [www.lautorite.qc.ca](http://www.lautorite.qc.ca). A deposit in the CashPerformer Account or the U.S. CashPerformer Account is a "deposit" within the meaning of the Deposit Insurance Act (Quebec) and the Canada Deposit Insurance Corporation Act, provided the requirements of the AMF or CDIC, as the case may be, are satisfied.

## 13. Right to Freeze or Withdraw

We reserve the absolute right to freeze or withdraw funds related to any deposit in an Account for any reason, without notice, if the funds are not dealt with in accordance with these Terms and Conditions or the law, or if, in our opinion, there is unusual, improper or suspicious activity related to the funds or the Account.

## 14. Liability for Damages Limited

You understand and agree that our liability to you is limited only to direct damages arising from gross negligence, fraud or willful misconduct on our part that relates directly to the performance of our obligations relating to the Account, and that we shall not be liable to you for any other direct damages or any damages of any other nature, including, without limitation, any indirect, incidental, special, punitive or consequential loss or damage, loss of profit or any other loss arising directly or indirectly from the services provided to you in connection with the Account.

## 15. Third Party Requests

We may comply with any lawful third-party requests that we receive in respect of the Account without notice. In such case, we may charge the Account for any reasonable costs incurred as a result of such request.

## 16. Notice of Changes

If we introduce service charges or fees related to an Account or increase such service charges or fees at any time thereafter or change the features of the Account or amend these Terms and Conditions, we will notify you or your Dealer, as your agent, in writing at least thirty (30) days before the effective date of the change. Such written notice shall be in clear and legible language and shall state only the new or amended provision, the prior version of such provision and the effective date of the amendment.

You may refuse the amendment and terminate the contract by sending us a notice to that effect no later than thirty (30) days after the amendment become effective, if the amendment entails an increase in your obligations or a reduction in our obligations. Subject to applicable laws, any written notice related to the Account may be provided in electronic format.

## 17. No Assignment

You may not sell, assign, or transfer your deposit in the Account to any other person, unless such sale, assignment or transfer is made or is authorized by law and your Dealer obtains the consent of NBI and the CashPerformer Provider.

## 18. Termination

A CashPerformer Provider may terminate your Account by giving you or your Dealer, as your agent, thirty (30) days prior written notice, in which case, we will withdraw all funds from the Account and shall remit them to your Dealer for credit to your account. We reserve the right to terminate an Account for any reason in our absolute discretion, and without notice, if an Account or any deposit in the Account is not dealt with in accordance with these Terms and Conditions, the law, or if, in our opinion, there is unusual, improper or suspicious activity in the Account, in which case, we will remit the funds to your Dealer as a credit to you.

## 19. Language

You have expressly requested that the Terms and Conditions and all related documents, including notices, be drawn up in the English language. Vous avez expressément demandé que ces conditions et tout document y afférent, y compris tous avis, soient rédigés en langue anglaise.

## ELIGIBILITY RULES

### I. General eligibility

1. eligible for both registered and non-registered accounts.
2. The version of the Account offered by NBT as CashPerformer Provider is not available to residents of Ontario, Nunavut, the Northwest Territories, Yukon or Newfoundland and Labrador. The version of the Account offered by NTC as CashPerformer Provider is not available to residents of Nunavut, the Northwest Territories or Yukon.
3. Series A and Series F are only available to retail clients. Commercial/non-retail clients, including corporations, personal holding companies, government entities, foundations, clubs, trusts and other types of entities, are not permitted to deposit or hold funds in Series A and Series F. Funds must be deposited in Company Series A and Company Series F.

4. Restricted businesses are ineligible. A "restricted business" means any person, or any person owned or controlled directly or indirectly by a person, that owns, operates, controls or receives income from an internet or online gambling business, a shell bank, a virtual currency exchange or administrator, a business primarily involved in the commercial production and distribution of marijuana, or is a business engaged in or associated with an improper, illegal or unlawful activity, or any other business that a CashPerformer Provider may, in its discretion, determine to be a restricted business.

5. The opening of multiple Accounts of the same series in the name of the same person, in particular for the purpose of circumventing the maximum investment rules applicable to the series, is not permitted.

6. The minimum investment is one thousand dollars (\$1,000) for all series.

## **II. Maximum investment limits**

National Bank of Canada (CAD and U.S.): Series A and F: \$5,000,000; Company Series A and Company Series F: \$50,000,000; Notice Period Series A and Notice Period Series F: \$50,000,000

National Bank Trust (CAD): Series A and F: \$150,000; Company Series A and Company Series F: \$150,000

Natcan Trust Company (CAD): Series A and F: \$150,000; Company Series A and Company Series F: \$150,000

\*Notice Period Series A and Notice Period Series F are not available unless otherwise stated to your Dealer.