

2019 distributions paid by NBI Funds and Meritage Portfolios (by unit)

For fiscal year 2019

Funds	Series	Main Fund Code	Distribution (estimate in %)*	Canadian Dividends	Canadian Interest	Foreign Income	Foreign Taxes	Capital Gain (estimate in %)*
Short Term and Income Funds								
NBI Floating Rate Income Fund	Investor and Advisor Series	829	0.00%	43%	34%	24%	0%	0.00%
NBI Floating Rate Income Fund	Series FT	5729	6.43%	47%	13%	40%	0%	0.00%
NBI Floating Rate Income Fund	Series F	729	4.98%	33%	49%	18%	0%	0.00%
NBI Floating Rate Income Fund	Series T	5629	0.60%	39%	40%	22%	0%	0.00%
NBI Tactical Mortgage & Income Fund	Investor and Advisor Series	816	0.00%	0%	95%	5%	0%	0.00%
NBI Tactical Mortgage & Income Fund	Series F	716	2.10%	0%	97%	3%	0%	0.00%
NBI Bond Fund	Investor and Advisor Series	840	0.00%	0%	95%	5%	0%	0.00%
NBI Bond Fund	Series F	740	2.22%	0%	97%	3%	0%	0.00%
NBI Dividend Fund	Investor and Advisor Series	626	0.00%	100%	0%	0%	0%	0.00%
NBI Dividend Fund	Series F	726	4.07%	100%	0%	0%	0%	0.00%
NBI Global Bond Fund	Investor and Advisor Series	822	0.00%	0%	0%	100%	0%	0.00%
NBI Global Tactical Bond Fund	Series R/T	827	0.00%	0%	0%	100%	0%	0.00%
NBI Global Tactical Bond Fund	Series FT	731	1.35%	0%	0%	100%	0%	0.00%
NBI Global Tactical Bond Fund	Series F	725	1.30%	0%	0%	100%	0%	0.00%
NBI Global Tactical Bond Fund	Investor and Advisor Series	625	0.50%	0%	0%	100%	0%	0.00%
NBI Global Tactical Bond Fund	Series T US \$	5634	0.00%	0%	0%	100%	0%	0.00%
NBI Global Tactical Bond Fund	Series FT US \$	5734	0.00%	0%	0%	100%	0%	0.00%
NBI Global Tactical Bond Fund	Series F US \$	5733	0.00%	0%	0%	100%	0%	0.00%
NBI Global Tactical Bond Fund	Series Advisors US \$	5633	0.00%	0%	0%	100%	0%	0.00%
NBI Unconstrained Fixed Income Fund	Investor and Advisor Series	605	0.00%	0%	0%	100%	0%	0.00%
NBI Unconstrained Fixed Income Fund	Series F5	5705	1.66%	0%	0%	100%	0%	1.59%
NBI Unconstrained Fixed Income Fund	Series F	705	1.28%	0%	0%	100%	0%	1.06%
NBI Unconstrained Fixed Income Fund	Series T5	5605	1.19%	0%	0%	100%	0%	1.41%
NBI Corporate Bond Fund	Investor and Advisor Series	849	0.00%	0%	87%	13%	0%	0.00%
NBI Corporate Bond Fund	Series F	749	2.51%	0%	93%	7%	0%	0.00%
NBI High Yield Bond Fund	Investor and Advisor Series	813	0.00%	0%	0%	100%	0%	0.00%
NBI High Yield Bond Fund	Series F5	5713	5.52%	0%	0%	100%	0%	0.00%
NBI High Yield Bond Fund	Series F	713	6.24%	0%	0%	100%	0%	0.00%
NBI High Yield Bond Fund	Series T5	5613	4.65%	0%	0%	100%	0%	0.00%
NBI Preferred Equity Income Fund	Investor and Advisor Series	804	0.00%	100%	0%	0%	0%	0.00%
NBI Preferred Equity Income Fund	Series F	780	4.60%	100%	0%	0%	0%	0.00%
NBI Preferred Equity Fund	Investor and Advisor Series	803	0.00%	100%	0%	0%	0%	0.00%
NBI Preferred Equity Fund	Series F	710	7.77%	100%	0%	0%	0%	0.00%
NBI Jarislowsky Fraser Select Income Fund	Series Advisors	3600	0.00%	69%	9%	24%	-2%	0.00%
NBI Jarislowsky Fraser Select Income Fund	Series F/E	3900	2.45%	47%	39%	16%	-2%	0.00%

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NBI Presumed Sound Investments Fund	Series Advisors	9699	0.79%	44%	45%	13%	-1%	0.00%
NBI Presumed Sound Investments Fund	Series F	9799	1.13%	35%	55%	11%	-1%	0.00%
Diversified Funds								
NBI Jarislowsky Fraser Select Balanced Fund	Series Advisors	3601	0.00%	100%	0%	0%	0%	0.00%
NBI Jarislowsky Fraser Select Balanced Fund	Series F5	5701	1.87%	96%	0%	5%	-1%	0.00%
NBI Jarislowsky Fraser Select Balanced Fund	Series F/E	3901	1.74%	96%	0%	4%	-1%	0.00%
NBI Jarislowsky Fraser Select Balanced Fund	Series T5	5601	0.57%	100%	0%	0%	0%	0.00%
NBI Strategic U.S. Income and Growth Fund	Investor and Advisor Series	825	0.00%	0%	0%	103%	-4%	0.00%
NBI Strategic U.S. Income and Growth Fund	Series F5	5745	6.26%	0%	0%	104%	-4%	0.00%
NBI Strategic U.S. Income and Growth Fund	Series F	745	3.29%	0%	0%	104%	-4%	0.00%
NBI Strategic U.S. Income and Growth Fund	Series T5	5645	3.54%	0%	0%	103%	-4%	0.00%
NBI Strategic U.S. Income and Growth Fund	Series H	5345	1.78%	0%	0%	103%	-4%	0.00%
NBI Strategic U.S. Income and Growth Fund	Series FH	5045	2.99%	0%	0%	104%	-4%	0.00%
NBI Tactical Asset Allocation Fund	Series Advisors	5538	1.02%	28%	38%	40%	-6%	0.19%
NBI Tactical Asset Allocation Fund	Series F	3738	1.59%	24%	46%	35%	-5%	0.32%
Canadian Equity Funds								
NBI Jarislowsky Fraser Select Canadian Equity Fund	Series Advisors	3602	0.00%	100%	0%	0%	0%	0.00%
NBI Jarislowsky Fraser Select Canadian Equity Fund	Series F5	5702	2.69%	100%	0%	0%	0%	0.00%
NBI Jarislowsky Fraser Select Canadian Equity Fund	Series F/E	3902	1.12%	100%	0%	0%	0%	0.00%
NBI Jarislowsky Fraser Select Canadian Equity Fund	Series T5	5602	0.54%	100%	0%	0%	0%	0.00%
NBI <i>SmartBeta</i> Canadian Equity Fund	Investor and Advisor Series	896	0.00%	100%	0%	0%	0%	0.00%
NBI <i>SmartBeta</i> Canadian Equity Fund	Series F	796	2.07%	100%	0%	0%	0%	1.33%
NBI Canadian Equity Fund	Investor and Advisor Series	812	0.00%	100%	0%	0%	0%	0.00%
NBI Canadian Equity Fund	Series F	712	1.61%	100%	0%	0%	0%	0.00%
NBI Canadian Equity Fund	Series F - 2	6712	2.08%	100%	0%	0%	0%	0.00%
NBI Canadian Equity Fund	Series Advisors - 2	6612	0.75%	100%	0%	0%	0%	0.00%
NBI Canadian All Cap Equity Fund	Investor and Advisor Series	885	0.00%	100%	0%	0%	0%	0.00%
NBI Canadian All Cap Equity Fund	Series F5	5785	1.24%	100%	0%	0%	0%	7.91%
NBI Canadian All Cap Equity Fund	Series F	785	0.99%	100%	0%	0%	0%	9.50%
NBI Canadian All Cap Equity Fund	Series T5	5685	0.04%	100%	0%	0%	0%	8.60%
NBI Canadian Equity Growth Fund	Investor and Advisor Series	887	0.00%	100%	0%	0%	0%	0.00%
NBI Canadian Equity Growth Fund	Series F	787	0.10%	100%	0%	0%	0%	0.00%
NBI Small Cap Fund	Investor and Advisor Series	841	0.00%	100%	0%	0%	0%	0.00%

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NBI Small Cap Fund	Series F	741	0.43%	100%	0%	0%	0%	0.00%
NBI Quebec Growth Fund	Investor and Advisor Series	860	0.00%	0%	100%	0%	0%	0.00%
NBI Quebec Growth Fund	Series F	760	0.00%	0%	100%	0%	0%	0.00%
Global Equity Funds								
NBI <i>SmartBeta</i> Global Equity Fund	Investor and Advisor Series	898	0.00%	30%	0%	81%	-11%	0.00%
NBI <i>SmartBeta</i> Global Equity Fund	Series F	798	1.66%	9%	0%	106%	-15%	0.78%
NBI Global Equity Fund	Investor and Advisor Series	867	0.00%	0%	0%	118%	-18%	0.00%
NBI Global Equity Fund	Series F5	5767	0.10%	0%	0%	118%	-18%	0.00%
NBI Global Equity Fund	Series F	767	0.04%	0%	0%	118%	-18%	0.00%
NBI Global Equity Fund	Series T5	5667	0.02%	0%	0%	118%	-18%	0.00%
NBI Global Equity Fund	Series F - 2	6767	0.02%	0%	0%	118%	-18%	0.00%
NBI Global Equity Fund	Series Advisors - 2	6667	0.01%	0%	0%	118%	-18%	0.00%
NBI Global Diversified Equity Fund	Investor and Advisor Series	882	0.00%	0%	100%	0%	0%	0.00%
NBI Global Real Assets Income Fund	Investor and Advisor Series	3699	0.00%	22%	0%	90%	-12%	0.00%
NBI Global Real Assets Income Fund	Series F5	5799	1.74%	15%	0%	98%	-13%	1.49%
NBI Global Real Assets Income Fund	Series F	3799	2.58%	15%	0%	98%	-13%	1.49%
NBI Global Real Assets Income Fund	Series FH	5099	2.59%	16%	0%	97%	-13%	2.87%
NBI Global Real Assets Income Fund	Series T5	5699	1.91%	21%	0%	92%	-12%	1.55%
NBI Global Real Assets Income Fund	Series H	5399	1.05%	23%	0%	89%	-12%	1.88%
NBI U.S. Dividend Fund	Investor and Advisor Series	897	0.01%	50%	0%	57%	-7%	0.00%
NBI U.S. Dividend Fund	Series F	730	0.04%	50%	0%	57%	-7%	0.00%
NBI <i>SmartData</i> U.S. Equity Fund	Investor and Advisor Series	824	0.00%	0%	0%	115%	-15%	0.00%
NBI <i>SmartData</i> U.S. Equity Fund	Series F5	5790	0.57%	0%	0%	115%	-15%	2.99%
NBI <i>SmartData</i> U.S. Equity Fund	Series F	790	0.80%	0%	0%	115%	-15%	3.81%
NBI <i>SmartData</i> U.S. Equity Fund	Series FH	5090	0.20%	0%	0%	115%	-15%	2.27%
NBI <i>SmartData</i> U.S. Equity Fund	Series T5	5690	0.00%	0%	0%	125%	-25%	3.28%
NBI <i>SmartData</i> U.S. Equity Fund	Series H	5390	0.05%	0%	0%	115%	-15%	2.23%
NBI U.S. Equity Fund	Investor and Advisor Series	843	0.00%	0%	100%	0%	0%	0.00%
NBI U.S. Equity Fund	Series F5	5143	0.03%	0%	100%	0%	0%	0.00%
NBI U.S. Equity Fund	Series F	743	0.02%	0%	100%	0%	0%	0.00%
NBI U.S. Equity Fund	Series T5	5643	0.00%	0%	100%	0%	0%	0.00%
NBI <i>SmartData</i> International Equity Fund	Investor and Advisor Series	848	0.00%	0%	0%	116%	-16%	0.00%
NBI <i>SmartData</i> International Equity Fund	Series F5	5791	4.24%	0%	0%	116%	-16%	0.00%
NBI <i>SmartData</i> International Equity Fund	Series F	791	3.08%	0%	0%	116%	-16%	0.00%
NBI <i>SmartData</i> International Equity Fund	Series T5	5691	1.90%	0%	0%	116%	-16%	0.00%
NBI <i>SmartData</i> International Equity Fund	Series FH	5091	3.64%	0%	0%	116%	-16%	0.00%
NBI <i>SmartData</i> International Equity Fund	Series H	5391	1.16%	0%	0%	116%	-16%	0.00%
NBI Diversified Emerging Markets Equity Fund	Series Advisors	473	0.66%	0%	0%	111%	-11%	0.00%

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NBI Diversified Emerging Markets Equity Fund	Series F	370	2.65%	0%	0%	111%	-11%	0.00%
NBI Westwood Emerging Markets Fund	Investor and Advisor Series	899	0.00%	1%	0%	112%	-13%	0.00%
NBI Westwood Emerging Markets Fund	Series F	772	1.04%	1%	0%	112%	-13%	0.00%
Specialized Funds								
NBI Resource Fund	Investor and Advisor Series	844	0.00%	0%	100%	0%	0%	0.00%
NBI Resource Fund	Series F	744	0.01%	0%	100%	0%	0%	0.00%
NBI Precious Metals Fund	Investor and Advisor Series	857	0.00%	0%	100%	0%	0%	0.00%
NBI Science and Technology Fund	Investor and Advisor Series	879	0.00%	0%	100%	0%	0%	0.00%
Meritage Portfolios								
Meritage Canadian Equity Portfolios	Series Advisors	7601	0.00%	0%	100%	0%	0%	0.00%
Meritage Canadian Equity Portfolios	Series F5	8701	0.00%	0%	100%	0%	0%	0.00%
Meritage Canadian Equity Portfolios	Series F	7701	0.01%	0%	100%	0%	0%	0.00%
Meritage Canadian Equity Portfolios	Series O	7301	0.00%	0%	100%	0%	0%	0.00%
Meritage Canadian Equity Portfolios	Series T5	8601	0.00%	0%	100%	0%	0%	0.00%
Meritage Canadian Equity Portfolios	Series Private	3801	0.00%	0%	100%	0%	0%	0.00%
Meritage Global Equity Portfolios	Series Advisors	7602	0.00%	0%	100%	0%	0%	0.00%
Meritage Global Equity Portfolios	Series F5	8702	0.01%	0%	100%	0%	0%	0.00%
Meritage Global Equity Portfolios	Series F	7702	0.02%	0%	100%	0%	0%	0.00%
Meritage Global Equity Portfolios	Series O	7302	0.00%	0%	100%	0%	0%	0.00%
Meritage Global Equity Portfolios	Series T5	8602	0.01%	0%	100%	0%	0%	0.00%
Meritage Global Equity Portfolios	Series Private	3802	0.00%	0%	100%	0%	0%	0.00%
Meritage International Equity Portfolios	Series Advisors	7603	0.00%	0%	100%	0%	0%	0.00%
Meritage International Equity Portfolios	Series F5	8703	0.01%	0%	100%	0%	0%	6.67%
Meritage International Equity Portfolios	Series F	7703	0.01%	0%	100%	0%	0%	6.97%
Meritage International Equity Portfolios	Series T5	8603	0.01%	0%	100%	0%	0%	7.78%
Meritage American Equity Portfolios	Series Advisors	7604	0.00%	0%	100%	0%	0%	0.00%
Meritage American Equity Portfolios	Series F5	8704	0.00%	0%	100%	0%	0%	0.00%
Meritage American Equity Portfolios	Series F	7704	0.01%	0%	100%	0%	0%	0.00%
Meritage American Equity Portfolios	Series T5	8604	0.01%	0%	100%	0%	0%	0.00%
Meritage Conservative Portfolios	Series Advisors	7611	0.00%	27%	11%	68%	-7%	0.00%
Meritage Conservative Portfolios	Series F5	8711	2.22%	15%	51%	38%	-4%	0.00%
Meritage Conservative Portfolios	Series F	7711	2.02%	14%	53%	36%	-3%	0.00%
Meritage Conservative Portfolios	Series T5	8611	1.25%	26%	13%	67%	-6%	0.00%
Meritage Conservative Portfolios	Series Private	3811	1.56%	11%	64%	27%	-3%	0.00%
Meritage Moderate Portfolios	Series Advisors	7612	0.00%	49%	0%	56%	-5%	0.00%
Meritage Moderate Portfolios	Series F5	8712	1.91%	24%	2%	82%	-7%	0.00%
Meritage Moderate Portfolios	Series F	7712	1.91%	23%	2%	82%	-7%	0.00%
Meritage Moderate Portfolios	Series T5	8612	1.01%	40%	0%	66%	-6%	0.00%
Meritage Moderate Portfolios	Series Private	3812	1.63%	17%	3%	88%	-8%	0.00%
Meritage Balanced Portfolios	Series Advisors	7613	0.00%	100%	0%	0%	0%	0.00%
Meritage Balanced Portfolios	Series F5	8713	1.43%	63%	0%	42%	-5%	0.00%

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Meritage Balanced Portfolios	Series F	7713	1.48%	63%	0%	42%	-5%	0.00%
Meritage Balanced Portfolios	Series T5	8613	0.41%	100%	0%	0%	0%	0.00%
Meritage Balanced Portfolios	Series Private	3813	1.49%	73%	0%	30%	-3%	0.00%
Meritage Growth Portfolios	Series Advisors	7614	0.00%	100%	0%	0%	0%	0.00%
Meritage Growth Portfolios	Series F5	8714	0.86%	100%	0%	0%	0%	0.00%
Meritage Growth Portfolios	Series F	7714	0.86%	100%	0%	0%	0%	0.00%
Meritage Growth Portfolios	Series O	7314	1.68%	100%	0%	0%	0%	0.00%
Meritage Growth Portfolios	Series T5	8614	0.04%	100%	0%	0%	0%	0.00%
Meritage Growth Portfolios	Series Private	3814	1.01%	100%	0%	0%	0%	0.00%
Meritage Dynamic Growth Portfolios	Series Advisors	7615	0.00%	0%	100%	0%	0%	0.00%
Meritage Dynamic Growth Portfolios	Series F5	8715	0.04%	0%	100%	0%	0%	0.00%
Meritage Dynamic Growth Portfolios	Series F	7715	0.02%	0%	100%	0%	0%	0.00%
Meritage Dynamic Growth Portfolios	Series O	7315	0.00%	0%	100%	0%	0%	0.00%
Meritage Dynamic Growth Portfolios	Series T5	8615	0.04%	0%	100%	0%	0%	0.00%
Meritage Dynamic Growth Portfolios	Series Private	3815	0.00%	0%	100%	0%	0%	0.00%
Meritage Diversified Fixed Income Portfolios	Series Advisors	7620	0.00%	0%	16%	84%	0%	0.00%
Meritage Diversified Fixed Income Portfolios	Series F	7720	2.72%	0%	43%	57%	0%	0.00%
Meritage Diversified Fixed Income Portfolios	Series O	7320	3.52%	0%	59%	41%	0%	0.00%
Meritage Diversified Fixed Income Portfolios	Series Private	3820	1.27%	0%	23%	77%	0%	0.00%
Meritage Conservative Income Portfolios	Series Advisors	7621	0.00%	39%	7%	57%	-3%	0.00%
Meritage Conservative Income Portfolios	Series F	7721	2.06%	21%	50%	31%	-2%	0.00%
Meritage Conservative Income Portfolios	Series O	7321	3.09%	14%	67%	20%	-1%	0.00%
Meritage Moderate Income Portfolios	Series Advisors	7622	0.00%	77%	0%	24%	-1%	0.00%
Meritage Moderate Income Portfolios	Series F	7722	1.94%	40%	6%	57%	-3%	0.00%
Meritage Moderate Income Portfolios	Series O	7322	3.06%	27%	11%	66%	-4%	0.00%
Meritage Balanced Income Portfolios	Series Advisors	7623	0.00%	100%	0%	0%	0%	0.00%
Meritage Balanced Income Portfolios	Series F	7723	1.78%	100%	0%	0%	0%	0.00%
Meritage Balanced Income Portfolios	Series O	7323	2.75%	100%	0%	0%	0%	0.00%
Meritage Growth Income Portfolios	Series Advisors	7624	0.00%	100%	0%	0%	0%	0.00%
Meritage Growth Income Portfolios	Series F	7724	1.46%	100%	0%	0%	0%	0.00%
Meritage Growth Income Portfolios	Series O	7324	2.25%	100%	0%	0%	0%	0.00%
Meritage Dynamic Growth Income Portfolios	Series Advisors	7625	0.00%	100%	0%	0%	0%	0.00%
Meritage Dynamic Growth Income Portfolios	Series F	7725	0.90%	100%	0%	0%	0%	0.00%
Meritage Dynamic Growth Income Portfolios	Series O	7325	0.87%	100%	0%	0%	0%	0.00%
Meritage Global Conservative Portfolios	Series Advisors	7630	0.00%	20%	6%	83%	-9%	0.00%
Meritage Global Conservative Portfolios	Series F5	8730	2.73%	13%	37%	56%	-6%	1.19%
Meritage Global Conservative Portfolios	Series F	7730	1.59%	10%	52%	42%	-5%	0.92%
Meritage Global Conservative Portfolios	Series T5	8630	0.75%	20%	4%	85%	-10%	0.91%
Meritage Global Moderate Portfolios	Series Advisors	7632	0.00%	32%	0%	78%	-10%	0.00%
Meritage Global Moderate Portfolios	Series F5	8732	1.43%	12%	0%	101%	-13%	0.76%
Meritage Global Moderate Portfolios	Series F	7732	1.47%	13%	0%	100%	-13%	0.76%
Meritage Global Moderate Portfolios	Series T5	8632	0.74%	17%	0%	95%	-12%	0.76%

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Meritage Global Balanced Portfolios	Series Advisors	7633	0.00%	100%	0%	0%	0%	0.00%
Meritage Global Balanced Portfolios	Series F5	8733	1.19%	18%	0%	94%	-11%	0.37%
Meritage Global Balanced Portfolios	Series F	7733	1.26%	17%	0%	94%	-12%	0.37%
Meritage Global Balanced Portfolios	Series T5	8633	0.23%	83%	0%	20%	-2%	0.37%
Meritage Global Growth Portfolios	Series Advisors	7634	0.00%	100%	0%	0%	0%	0.00%
Meritage Global Growth Portfolios	Series F5	8734	0.92%	88%	0%	15%	-2%	0.28%
Meritage Global Growth Portfolios	Series F	7734	0.91%	88%	0%	14%	-2%	0.29%
Meritage Global Growth Portfolios	Series O	7934	1.97%	90%	0%	12%	-2%	0.28%
Meritage Global Growth Portfolios	Series T5	8634	0.04%	100%	0%	0%	0%	0.28%
Meritage Global Dynamic Growth Portfolios	Series Advisors	7635	0.00%	100%	0%	0%	0%	0.00%
Meritage Global Dynamic Growth Portfolios	Series F5	8735	0.70%	100%	0%	0%	0%	0.54%
Meritage Global Dynamic Growth Portfolios	Series F	7735	0.55%	100%	0%	0%	0%	1.01%
Meritage Global Dynamic Growth Portfolios	Series O	7935	1.26%	100%	0%	0%	0%	1.07%
Meritage Global Dynamic Growth Portfolios	Series T5	8635	0.03%	100%	0%	0%	0%	1.09%
Meritage Tactical ETF Portfolios								
Meritage Tactical ETF Fixed Income Portfolios	Series Advisors	7640	0.00%	16%	76%	9%	-1%	0.00%
Meritage Tactical ETF Fixed Income Portfolios	Series FT	8740	3.08%	22%	72%	7%	-1%	0.00%
Meritage Tactical ETF Fixed Income Portfolios	Series F	7740	2.33%	3%	91%	7%	-1%	0.00%
Meritage Tactical ETF Fixed Income Portfolios	Series T	8640	1.80%	11%	80%	10%	-1%	0.00%
Meritage Tactical ETF Fixed Income Portfolios	Series Private	4401	2.05%	14%	80%	7%	-1%	0.00%
Meritage Tactical ETF Moderate Portfolios	Series Advisors	7642	0.00%	47%	0%	62%	-9%	0.00%
Meritage Tactical ETF Moderate Portfolios	Series F5	8742	2.78%	29%	34%	42%	-6%	0.00%
Meritage Tactical ETF Moderate Portfolios	Series F	7742	2.19%	29%	35%	42%	-6%	0.00%
Meritage Tactical ETF Moderate Portfolios	Series T5	8642	1.37%	49%	0%	59%	-8%	0.00%
Meritage Tactical ETF Moderate Portfolios	Series Private	4402	2.05%	27%	39%	39%	-6%	0.00%
Meritage Tactical ETF Balanced Portfolios	Series Advisors	7643	0.00%	75%	0%	29%	-4%	0.00%
Meritage Tactical ETF Balanced Portfolios	Series F5	8743	1.98%	37%	3%	71%	-10%	0.00%
Meritage Tactical ETF Balanced Portfolios	Series F	7743	2.05%	37%	3%	70%	-10%	0.00%
Meritage Tactical ETF Balanced Portfolios	Series T5	8643	0.96%	65%	0%	41%	-6%	0.00%
Meritage Tactical ETF Balanced Portfolios	Series Private	4403	2.25%	34%	4%	73%	-10%	0.00%
Meritage Tactical ETF Growth Portfolios	Series Advisors	7644	0.00%	100%	0%	0%	0%	0.00%
Meritage Tactical ETF Growth Portfolios	Series F5	8744	2.15%	48%	0%	60%	-9%	0.00%
Meritage Tactical ETF Growth Portfolios	Series F	7744	2.03%	47%	0%	62%	-9%	0.00%
Meritage Tactical ETF Growth Portfolios	Series T5	8644	0.91%	100%	0%	0%	0%	0.00%
Meritage Tactical ETF Growth Portfolios	Series Private	4404	2.28%	45%	0%	65%	-10%	0.00%
Meritage Tactical ETF Equity Portfolios	Series Advisors	7646	0.00%	100%	0%	0%	0%	0.00%
Meritage Tactical ETF Equity Portfolios	Series F5	8746	1.74%	89%	0%	13%	-2%	0.00%
Meritage Tactical ETF Equity Portfolios	Series F	7746	1.69%	89%	0%	13%	-2%	0.00%
Meritage Tactical ETF Equity Portfolios	Series T5	8646	0.64%	100%	0%	0%	0%	0.00%
Meritage Tactical ETF Equity Portfolios	Series Private	4405	1.99%	85%	0%	18%	-3%	0.00%
Meritage Global Dynamic Growth Class Portfolio	Series T5	0.57	5.70%	0.00%	9.15%	0.00%	90.85%	0.00%

2019 distributions paid by NBI Funds and Meritage Portfolios (by unit)

For fiscal year 2019

Funds	Series	Main Fund Code	Distribution (estimate in %)*	Canadian Dividends	Canadian Interest	Foreign Income	Foreign Taxes	Capital Gain (estimate in %)*
Meritage Corporation								
Meritage Canadian Equity Class Portfolios	Series Advisors	7651	0.00%	100%	0%	0%	0%	0.00%
Meritage Canadian Equity Class Portfolios	Series F5	8751	2.70%	100%	0%	0%	0%	0.60%
Meritage Canadian Equity Class Portfolios	Series F	7751	1.88%	100%	0%	0%	0%	1.89%
Meritage Canadian Equity Class Portfolios	Series T	8651	1.82%	100%	0%	0%	0%	1.93%
Meritage Global Equity Class Portfolios	Series Advisors	7652	0.00%	100%	0%	0%	0%	0.00%
Meritage Global Equity Class Portfolios	Series F5	8752	0.42%	100%	0%	0%	0%	1.85%
Meritage Global Equity Class Portfolios	Series F	7752	0.40%	100%	0%	0%	0%	4.28%
Meritage Global Equity Class Portfolios	Series T	8652	0.39%	100%	0%	0%	0%	3.37%
Meritage Growth Class Portfolios	Series Advisors	7664	0.00%	100%	0%	0%	0%	0.00%
Meritage Growth Class Portfolios	Series F5	8764	0.81%	100%	0%	0%	0%	3.20%
Meritage Growth Class Portfolios	Series F	7764	0.83%	100%	0%	0%	0%	2.76%
Meritage Growth Class Portfolios	Series T	8664	0.82%	100%	0%	0%	0%	3.67%
Meritage Dynamic Growth Class Portfolios	Series Advisors	7665	0.00%	100%	0%	0%	0%	0.00%
Meritage Dynamic Growth Class Portfolios	Series F5	8765	0.99%	100%	0%	0%	0%	3.72%
Meritage Dynamic Growth Class Portfolios	Series F	7765	1.03%	100%	0%	0%	0%	3.81%
Meritage Dynamic Growth Class Portfolios	Series T	8665	1.02%	100%	0%	0%	0%	3.51%
Meritage Global Growth Class Portfolios	Series Advisors	7684	0.00%	100%	0%	0%	0%	0.00%
Meritage Global Growth Class Portfolios	Series F5	8784	0.36%	100%	0%	0%	0%	0.99%
Meritage Global Growth Class Portfolios	Series F	7784	0.35%	100%	0%	0%	0%	0.71%
Meritage Global Growth Class Portfolios	Series T5	8684	0.31%	100%	0%	0%	0%	0.55%
Meritage Global Dynamic Growth Class Portfolios	Series Advisors	7685	0.00%	100%	0%	0%	0%	0.00%
Meritage Global Dynamic Growth Class Portfolios	Series F5	8785	0.36%	100%	0%	0%	0%	1.26%
Meritage Global Dynamic Growth Class Portfolios	Series F	7785	0.40%	100%	0%	0%	0%	1.09%
Meritage Global Dynamic Growth Class Portfolios	Series T5	8685	0.36%	100%	0%	0%	0%	1.27%

*The estimation of distribution yield is calculated by using the total income distributed per unit during the year divided by the Fund's unit NAV as of December 31, 2019. The yield of certain T5 and F5 series may be lower than 5% as these series were created at some point in the 2017 calendar year.

**The estimation of capital gain distribution rate is calculated using the capital gain distributed per unit divided by the Fund's unit NAV as of December 31, 2019.

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