

# NBI Exchange-Traded Funds (ETFs)

Tailored solutions to build your future

## Actively managed ETFs

Their portfolio managers make investment decisions with the aim of outperforming the market rather than passively tracking a benchmark index. They offer flexibility and access to low-cost professionally managed investment solutions.

Asset class	Ticker	CAD hedged ticker	Name	Managed or sub-advised by	Management fee	Administration fee
Equity	<u>NUSA</u>	<u>NUSA.F</u>	Active U.S. Equity ETF	Montrusco Bolton Investments Inc.	0.55%	–
	<u>NINT</u>		NBI Active International Equity ETF	Montrusco Bolton Investments Inc.	0.60%	–
	<u>NDIV</u>		NBI Canadian Dividend Income ETF	Montrusco Bolton Investments Inc.	0.55%	–
	<u>NBQC</u>		NBI Quebec Growth Fund – ETF Series	Montrusco Bolton Investments Inc.	0.75%	0.22%
	<u>NREA</u>		NBI Global Real Assets Income ETF	Nuveen Asset Management, LLC	0.80%	–
	<u>NSDI</u>	<u>NSDI.F</u>	NBI <i>SmartData</i> International Equity Fund – ETF Series	Goldman Sachs Asset Management L.P.	0.40%	–
	<u>NSDU</u>	<u>NSDU.F</u>	NBI <i>SmartData</i> U.S. Equity Fund – ETF Series	Goldman Sachs Asset Management L.P.	0.30%	–
	<u>NINV</u>	<u>NINV.F</u>	NBI Innovators Fund – ETF Series	J.P. Morgan Asset Management Inc.	0.75%	0.24%
	<u>NBUE</u>	<u>NBUE.F</u>	U.S. Equity Fund – ETF Series	PineStone Asset Management Inc.	0.65%	0.24%
	<u>NBGE</u>	<u>NBGE.F</u>	NBI Global Equity Fund – ETF Series	PineStone Asset Management Inc.	0.75%	0.24%
	<u>NBIE</u>	<u>NBIE.F</u>	NBI International Equity Fund – ETF Series	PineStone Asset Management Inc.	0.75%	0.24%
Fixed income	<u>NBSC</u>	<u>NBSC.F</u>	NBI Global Small Cap Fund – ETF Series	PineStone Asset Management Inc.	0.90%	0.24%
	<u>NPRF</u>		NBI Active Canadian Preferred Shares ETF	Intact Investment Management Inc.	0.50%	–
	<u>NUBF</u>		NBI Unconstrained Fixed Income ETF	J.P. Morgan Investment Management Inc.	0.75%	–
	<u>NHYB</u>		NBI High Yield Bond ETF	J.P. Morgan Investment Management Inc.	0.60%	–
	<u>NCPB</u>		NBI Canadian Core Plus Bond Fund – ETF Series	AlphaFixe Capital Inc.	0.45%	0.10%
	<u>NTGA</u>		NBI Target 2026 Investment Grade Bond Fund – ETF Series	AlphaFixe Capital Inc.	0.15%	0.05%
	<u>NTGB</u>		NBI Target 2027 Investment Grade Bond Fund – ETF Series	AlphaFixe Capital Inc.	0.15%	0.05%
	<u>NTGC</u>		NBI Target 2028 Investment Grade Bond Fund – ETF Series	AlphaFixe Capital Inc.	0.15%	0.05%
	<u>NTGD</u>		NBI Target 2029 Investment Grade Bond Fund – ETF Series	AlphaFixe Capital Inc.	0.15%	0.05%
	<u>NTGE</u>		NBI Target 2030 Investment Grade Bond Fund – ETF Series	AlphaFixe Capital Inc.	0.15%	0.05%
	<u>NTGF</u>		NBI Target 2031 Investment Grade Bond Fund – ETF Series	AlphaFixe Capital Inc.	0.15%	0.05%
Sustainable	<u>NSCB</u>		NBI Sustainable Canadian Bond ETF	AlphaFixe Capital Inc.	0.55%	–
	<u>NSCC</u>		NBI Sustainable Canadian Corporate Bond ETF	AlphaFixe Capital Inc.	0.55%	–
	<u>NSSB</u>		NBI Sustainable Canadian Short Term Bond ETF	AlphaFixe Capital Inc.	0.25%	–
	<u>NSCE</u>		NBI Sustainable Canadian Equity ETF	Fiera Capital Corporation	0.60%	–
	<u>NSGE</u>		NBI Sustainable Global Equity ETF	AllianceBernstein Canada Inc.	0.65%	–

## Alternative ETFs

Can invest in securities outside of traditional asset classes such as stocks and bonds or employ long and short trading strategies. They provide more diversification and risk management opportunities.

Ticker	Name	Managed or sub-advised by	Management fee	Administration fee
<u>NALT</u>	NBI Liquid Alternatives ETF	National Bank Investments Inc.	0.60%	–

## Index-tracking ETFs

Seek to replicate the performance of a benchmark index by investing in its component securities. They can be used as a core holding or to complement any portfolio.

Ticker	Name	Managed or sub-advised by	Management fee	Administration fee
<u>NGPE</u>	NBI Global Private Equity ETF	National Bank Investments Inc.	0.55%	–

Learn more: [nbinvestments.ca/etf](https://nbinvestments.ca/etf)

The information and the data supplied in the present document, including those supplied by third parties, are considered accurate at the time of their printing and were obtained from sources which we considered reliable. We reserve the right to modify them without advance notice. This information and data are supplied as informative content only. No representation or guarantee, explicit or implicit, is made as for the exactness, the quality and the complete character of this information and these data. The opinions expressed are not to be construed as solicitation or offer to buy or sell shares mentioned herein and should not be considered as recommendations.

NBI Funds (the "Funds") are offered by National Bank Investments Inc., an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document(s) of the Funds before investing. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. The Funds are not guaranteed, their values change frequently, and past performance may not be repeated. ETF Series units of the Funds are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. ETF Series of the Funds do not seek to return any predetermined amount at maturity.

NBI Exchange-Traded Funds (the "NBI ETFs") are offered by National Bank Investments Inc., an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Management fees, brokerage fees and expenses all may be associated with investments in NBI ETFs. Please read the prospectus or ETF Facts document(s) before investing. NBI ETFs are not guaranteed, their values change frequently, and past performance may not be repeated. NBI ETFs units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. NBI ETFs do not seek to return any predetermined amount at maturity. The NBI ETFs' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer.

©NATIONAL BANK INVESTMENTS is a registered trademark of National Bank of Canada, used under licence by National Bank Investments Inc.

©National Bank Investments Inc., 2025. All rights reserved. Any reproduction, in whole or in part, is strictly prohibited without the prior written consent of National Bank Investments Inc.