VOTE SUMMARY REPORT

REPORTING PERIOD: 07/01/2025 to 06/30/2026 LOCATION(S): ALL LOCATIONS INSTITUTION ACCOUNT(S): NBI INTERNATIONAL VALUE FUND

Barclays PLC

Meeting Date: 05/07/2026 **Country:** United Kingdom **Ticker:** BARC **Proxy Level:** N/A
Record Date: 05/05/2026 **Meeting Type:** Annual
Primary Security ID: G08036124 **Primary CUSIP:** G08036124 **Primary ISIN:** GB0031348658 **Primary SEDOL:** 3134865

Earliest Cutoff Date: 04/27/2026 **Total Ballots:** 1 **Voting Policy:** Putnam Investments

Shares Voted: 1,312,600

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For	For
3	Re-elect Robert Berry as Director	Mgmt	Yes	For	For	For
4	Re-elect Anna Cross as Director	Mgmt	Yes	For	For	For
5	Re-elect Dawn Fitzpatrick as Director	Mgmt	Yes	For	For	For
6	Re-elect Brian Gilvary as Director	Mgmt	Yes	For	For	For
7	Re-elect Nigel Higgins as Director	Mgmt	Yes	For	For	For
8	Re-elect Sir John Kingman as Director	Mgmt	Yes	For	For	For
9	Re-elect Diony Lebot as Director	Mgmt	Yes	For	For	For
10	Re-elect Mary Mack as Director	Mgmt	Yes	For	For	For
11	Re-elect Marc Moses as Director	Mgmt	Yes	For	For	For
12	Re-elect Brian Shea as Director	Mgmt	Yes	For	For	For
13	Re-elect Coimbatore Venkatakrishnan as Director	Mgmt	Yes	For	For	For
14	Re-elect Julia Wilson as Director	Mgmt	Yes	For	For	For
15	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For	For
16	Authorise the Board Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For	For
17	Authorise UK Political Donations and Expenditure	Mgmt	Yes	For	For	For
18	Authorise Issue of Equity	Mgmt	Yes	For	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For	For

Barclays PLC

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For	For
21	Authorise Issue of Equity in Relation to the Issuance of Contingent Equity Conversion Notes	Mgmt	Yes	For	For	For
22	Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issuance of Contingent Equity Conversion Notes	Mgmt	Yes	For	For	For
23	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For	For
24	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
NBI International Value Fund, 54164 / A4G	T1-000001148.11	Confirmed	Auto-Instructed 05/06/2026	Auto-Approved 05/06/2026		1,312,600	1,312,600
					Total Shares:	**1,312,600**	**1,312,600**

HSBC Holdings Plc

Meeting Date: 05/08/2026 **Country:** United Kingdom **Ticker:** HSBA **Proxy Level:** N/A
Record Date: 05/07/2026 **Meeting Type:** Annual
Primary Security ID: G4634U169 **Primary CUSIP:** G4634U169 **Primary ISIN:** GB0005405286 **Primary SEDOL:** 0540528

Earliest Cutoff Date: 04/21/2026 **Total Ballots:** 1 **Voting Policy:** Putnam Investments

Shares Voted: 563,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals	Mgmt	No			
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For	For
3a	Elect Wei Sun Christianson as Director	Mgmt	Yes	For	Against	Against
3b	Re-elect Geraldine Buckingham as Director	Mgmt	Yes	For	Against	Against
3c	Re-elect Rachel Duan as Director	Mgmt	Yes	For	Against	Against
3d	Re-elect Georges Elhedery as Director	Mgmt	Yes	For	Against	Against

HSBC Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
3e	Re-elect Dame Carolyn Fairbairn as Director	Mgmt	Yes	For	Against	Against
3f	Re-elect James Forese as Director	Mgmt	Yes	For	Against	Against
3g	Re-elect Steven Guggenheimer as Director	Mgmt	Yes	For	Against	Against
3h	Re-elect Manveen Kaur as Director	Mgmt	Yes	For	Against	Against
3i	Re-elect Jose Antonio Meade Kuribrena as Director	Mgmt	Yes	For	Against	Against
3j	Re-elect Kalpana Morparia as Director	Mgmt	Yes	For	Against	Against
3k	Re-elect Eileen Murray as Director	Mgmt	Yes	For	Against	Against
3l	Re-elect Brendan Nelson as Director	Mgmt	Yes	For	Against	Against
3m	Re-elect Swee Lian Teo as Director	Mgmt	Yes	For	Against	Against
4	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	Yes	For	For	For
5	Authorise the Group Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For	For
6	Authorise UK Political Donations and Expenditure	Mgmt	Yes	For	For	For
7	Authorise Issue of Equity	Mgmt	Yes	For	For	For
8	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For	For
9	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For	For
10	Authorise Directors to Allot Any Repurchased Shares	Mgmt	Yes	For	For	For
11	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For	For
12	Approve Share Repurchase Contract	Mgmt	Yes	For	For	For
13	Authorise Issue of Equity in Relation to Contingent Convertible Securities	Mgmt	Yes	For	For	For
14	Authorise Issue of Equity without Pre-emptive Rights in Relation to Contingent Convertible Securities	Mgmt	Yes	For	For	For
15	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	Against	Against
	Shareholder Proposals	Mgmt	No			

HSBC Holdings Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
16	To Instruct the HSBC Board of Directors to Ensure that the Occupational Pensions of Former Employees of Midland Bank plc, and their Dependants, are Administered in a Manner Consistent with the Company's Stated ESG and Equality Commitments	SH	Yes	Against	Against	Against
17	To Instruct the HSBC Board of Directors Establish and Publish an Annual Independent Review of the Practice Known as State Deduction	SH	Yes	Against	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
NBI International Value Fund, 54164 / A4G	T1-000001148.11	Confirmed	Auto-Instructed 05/06/2026	Auto-Approved 05/06/2026		563,000	563,000
					Total Shares:	**563,000**	**563,000**

QBE Insurance Group Limited

Meeting Date: 05/08/2026 **Country:** Australia **Ticker:** QBE **Proxy Level:** N/A

Record Date: 05/06/2026 **Meeting Type:** Annual

Primary Security ID: Q78063114 **Primary CUSIP:** Q78063114 **Primary ISIN:** AU000000QBE9 **Primary SEDOL:** 6715740

Earliest Cutoff Date: 05/04/2026 **Total Ballots:** 1 **Voting Policy:** Putnam Investments

Shares Voted: 329,100

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
2	Approve Remuneration Report	Mgmt	Yes	For	For	For
3	Approve Grant of LTI Plan Conditional Rights to Andrew Horton	Mgmt	Yes	For	For	For
4	Elect Penny James as Director	Mgmt	Yes	For	For	For
5a	Approve the Amendments to the Company's Constitution	SH	Yes	Against	Against	Against
5b	Approve Disclosure of Climate Risks to the Company	SH	Yes	Against	Against	Against
5c	Approve Climate Risk Governance	SH	Yes	Against	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
NBI International Value Fund, 54164 / A4G	T1-000001148.3	Confirmed	Auto-Instructed 05/06/2026	Auto-Approved 05/06/2026		329,100	329,100

QBE Insurance Group Limited

Total Shares:	**329,100**	**329,100**

BNP Paribas SA

Meeting Date: 05/12/2026 | **Country:** France | **Ticker:** BNP | **Proxy Level:** N/A

Record Date: 05/04/2026 | **Meeting Type:** Annual/Special

Primary Security ID: F1058Q238 | **Primary CUSIP:** F1058Q238 | **Primary ISIN:** FR0000131104 | **Primary SEDOL:** 7309681

Earliest Cutoff Date: 05/04/2026 | **Total Ballots:** 1 | **Voting Policy:** Putnam Investments

Shares Voted: 119,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt	No			
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For	For
3	Approve Allocation of Income and Dividends of EUR 5.16 per Share	Mgmt	Yes	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	For	For
5	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For	For
6	Reelect Jean Lemierre as Director	Mgmt	Yes	For	For	For
7	Reelect Jacques Aschenbroich as Director	Mgmt	Yes	For	For	For
8	Approve Remuneration Policy of Directors	Mgmt	Yes	For	For	For
9	Approve Remuneration Policy of Chairman of the Board	Mgmt	Yes	For	For	For
10	Approve Remuneration Policy of CEO	Mgmt	Yes	For	For	For
11	Approve Remuneration Policy of Vice-CEOs	Mgmt	Yes	For	For	For
12	Approve Compensation Report of Corporate Officers	Mgmt	Yes	For	For	For
13	Approve Compensation of Jean Lemierre, Chairman of the Board	Mgmt	Yes	For	For	For
14	Approve Compensation of Jean-Laurent Bonnafe, CEO	Mgmt	Yes	For	For	For
15	Approve Compensation of Yann Gerardin, Vice-CEO	Mgmt	Yes	For	For	For
16	Approve Compensation of Thierry Laborde, Vice-CEO	Mgmt	Yes	For	For	For

BNP Paribas SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
17	Approve the Overall Envelope of Compensation of Certain Senior Management, Responsible Officers and the Risk-takers	Mgmt	Yes	For	For	For
	Extraordinary Business	Mgmt	No			
18	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 880 Million	Mgmt	Yes	For	For	For
19	Authorize Capital Increase of Up to EUR 215 Million for Future Exchange Offers	Mgmt	Yes	For	For	For
20	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For	For
21	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 19 and 20 at EUR 215 Million	Mgmt	Yes	For	For	For
22	Authorize Capitalization of Reserves of Up to EUR 880 Million for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For	For
23	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 18 to 20 at EUR 880 Million	Mgmt	Yes	For	For	For
24	Approve Issuance of Super-Subordinated Contingent Convertible Bonds without Preemptive Rights for Private Placements, up to 10 Percent of Issued Capital	Mgmt	Yes	For	For	For
25	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For	For
26	Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	Mgmt	Yes	For	For	For
27	Amend Article 7 of Bylaws to Incorporate Legal Changes (Women on Boards) Re: Procedures for Appointing Representative of Employee Shareholders to the Board	Mgmt	Yes	For	Refer	For
28	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted

BNP Paribas SA

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
NBI International Value Fund, 54164 / A4G	T1-000001148.5	Confirmed	Auto-Instructed 05/07/2026	Auto-Approved 05/07/2026		119,000	119,000
					Total Shares:	**119,000**	**119,000**

Thales SA

Meeting Date: 05/12/2026 **Country:** France **Ticker:** HO **Proxy Level:** N/A
Record Date: 05/04/2026 **Meeting Type:** Annual/Special
Primary Security ID: F9156M108 **Primary CUSIP:** F9156M108 **Primary ISIN:** FR0000121329 **Primary SEDOL:** 4162791

Earliest Cutoff Date: 05/05/2026 **Total Ballots:** 1 **Voting Policy:** Putnam Investments

Shares Voted: 10,100

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt	No			
1	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For	For
2	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For	For
3	Approve Allocation of Income and Dividends of EUR 3.90 per Share	Mgmt	Yes	For	For	For
4	Reelect Patrice Caine as Director	Mgmt	Yes	For	Against	Against
5	Reelect Anne-Claire Taittinger as Director	Mgmt	Yes	For	Against	Against
6	Reelect Eric Trappier as Director	Mgmt	Yes	For	Against	Against
7	Reelect Valérie Guillemet as Director	Mgmt	Yes	For	Against	Against
8	Reelect Loik Segalen as Director	Mgmt	Yes	For	Against	Against
9	Reelect Marie-Françoise Walbaum as Director	Mgmt	Yes	For	Against	Against
10	Approve Compensation of Patrice Caine, Chairman and CEO	Mgmt	Yes	For	For	For
11	Approve Compensation Report of Corporate Officers	Mgmt	Yes	For	For	For
12	Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	For	For
13	Approve Remuneration Policy of Directors	Mgmt	Yes	For	For	For

Thales SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
14	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For	For
	Extraordinary Business	Mgmt	No			
15	Authorize up to 0.974 Percent of Issued Capital for Use in Restricted Stock Plans	Mgmt	Yes	For	For	For
16	Authorize up to 0.026 Percent of Issued Capital for Use in Restricted Stock Plans Reserved for Chairman and CEO	Mgmt	Yes	For	For	For
17	Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to Aggregate Nominal Amount of EUR 154,200,000	Mgmt	Yes	For	For	For
18	Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights up to Aggregate Nominal Amount of EUR 60,000,000	Mgmt	Yes	For	For	For
19	Approve Issuance of Equity or Equity-Linked Securities for Private Placements, up to Aggregate Nominal Amount of EUR 60,000,000	Mgmt	Yes	For	For	For
20	Authorize Board to Increase Capital in the Event of Additional Demand Related to Delegation Submitted to Shareholder Vote Above	Mgmt	Yes	For	For	For
21	Authorize Capital Increase of up to 10 Percent of Issued Capital for Contributions in Kind	Mgmt	Yes	For	For	For
22	Authorize Capitalization of Reserves of Up to EUR 154,200,000 for Bonus Issue or Increase in Par Value	Mgmt	Yes	For	For	For
23	Set Total Limit for Capital Increase to Result from Issuance Requests Under Items 17-22 at EUR 180 Million	Mgmt	Yes	For	For	For
24	Authorize Capital Issuances for Use in Employee Stock Purchase Plans	Mgmt	Yes	For	For	For
	Ordinary Business	Mgmt	No			
25	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted

Thales SA

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
NBI International Value Fund, 54164 / A4G	T1-000001148.5	Confirmed	Auto-Instructed 05/06/2026	Auto-Approved 05/06/2026		10,100	10,100
					Total Shares:	**10,100**	**10,100**

Unilever Plc

Meeting Date: 05/13/2026 **Country:** United Kingdom **Ticker:** ULVR **Proxy Level:** N/A

Record Date: 05/11/2026 **Meeting Type:** Annual

Primary Security ID: G92087348 **Primary CUSIP:** G92087348 **Primary ISIN:** GB00BVZK7T90 **Primary SEDOL:** BVZK7T9

Earliest Cutoff Date: 05/07/2026 **Total Ballots:** 1 **Voting Policy:** Putnam Investments

Shares Voted: 66,300

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For	For
3	Approve Remuneration Policy	Mgmt	Yes	For	For	For
4	Elect Srinivas Phatak as Director	Mgmt	Yes	For	For	For
5	Re-elect Fernando Fernandez as Director	Mgmt	Yes	For	For	For
6	Re-elect Adrian Hennah as Director	Mgmt	Yes	For	For	For
7	Re-elect Susan Kilsby as Director	Mgmt	Yes	For	For	For
8	Re-elect Ruby Lu as Director	Mgmt	Yes	For	For	For
9	Re-elect Judith McKenna as Director	Mgmt	Yes	For	For	For
10	Re-elect Ian Meakins as Director	Mgmt	Yes	For	For	For
11	Re-elect Benoit Potier as Director	Mgmt	Yes	For	For	For
12	Re-elect Nelson Peltz as Director	Mgmt	Yes	For	For	For
13	Re-elect Zoe Yujnovich as Director	Mgmt	Yes	For	For	For
14	Reappoint KPMG LLP as Auditors	Mgmt	Yes	For	For	For
15	Authorise Board to Fix Remuneration of Auditors	Mgmt	Yes	For	For	For
16	Authorise UK Political Donations and Expenditure	Mgmt	Yes	For	For	For
17	Authorise Issue of Equity	Mgmt	Yes	For	For	For

Unilever Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
18	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For	For
19	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For	For
21	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
NBI International Value Fund, 54164 / A4G	T1-000001148.11	Confirmed	Auto-Instructed 05/06/2026	Auto-Approved 05/06/2026		66,300	66,300
					Total Shares:	**66,300**	**66,300**

Shell Plc

Meeting Date: 05/19/2026 **Country:** United Kingdom **Ticker:** SHEL **Proxy Level:** N/A

Record Date: 05/15/2026 **Meeting Type:** Annual

Primary Security ID: G80827101 **Primary CUSIP:** G80827101 **Primary ISIN:** GB00BP6MXD84 **Primary SEDOL:** BP6MXD8

Earliest Cutoff Date: 05/13/2026 **Total Ballots:** 1 **Voting Policy:** Putnam Investments

Shares Voted: 297,500

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Management Proposals	Mgmt	No			
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For	For
2	Approve Remuneration Policy	Mgmt	Yes	For	For	For
3	Approve Remuneration Report	Mgmt	Yes	For	For	For
4	Elect Holly Koeppel as Director	Mgmt	Yes	For	For	For
5	Elect Clare Scherrer as Director	Mgmt	Yes	For	For	For
6	Re-elect Dick Boer as Director	Mgmt	Yes	For	For	For
7	Re-elect Ann Godbehere as Director	Mgmt	Yes	For	For	For
8	Re-elect Sinead Gorman as Director	Mgmt	Yes	For	For	For
9	Re-elect Jane Lute as Director	Mgmt	Yes	For	For	For
10	Re-elect Sir Andrew Mackenzie as Director	Mgmt	Yes	For	For	For

Shell Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Re-elect Sir Charles Roxburgh as Director	Mgmt	Yes	For	For	For
12	Re-elect Wael Sawan as Director	Mgmt	Yes	For	For	For
13	Re-elect Abraham Schot as Director	Mgmt	Yes	For	For	For
14	Re-elect Leena Srivastava as Director	Mgmt	Yes	For	For	For
15	Re-elect Cyrus Taraporevala as Director	Mgmt	Yes	For	For	For
16	Reappoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For	For
17	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For	For
18	Authorise Issue of Equity	Mgmt	Yes	For	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For	For
20	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For	For
21	Authorise Off-Market Purchase of Ordinary Shares	Mgmt	Yes	For	For	For
22	Authorise UK Political Donations and Expenditure	Mgmt	Yes	For	For	For
	Shareholder Proposal	Mgmt	No			
23	Request Company to Publish a Report Disclosing the Company's Strategy to Create Shareholder Value Under Scenarios of Declining Demand for Oil and Gas	SH	Yes	Against	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
NBI International Value Fund, 54164 / A4G	T1-000001148.11	Confirmed	Auto-Instructed 05/08/2026	Auto-Approved 05/08/2026		297,500	297,500
					Total Shares:	**297,500**	**297,500**

Partners Group Holding AG

Meeting Date: 05/20/2026 **Country:** Switzerland **Ticker:** PGHN **Proxy Level:** N/A
Record Date: **Meeting Type:** Annual
Primary Security ID: H6120A101 **Primary CUSIP:** H6120A101 **Primary ISIN:** CH0024608827 **Primary SEDOL:** B119QG0

Partners Group Holding AG

Earliest Cutoff Date: 05/08/2026 **Total Ballots:** 1 **Voting Policy:** Putnam Investments

Shares Voted: 0

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For	Do Not Vote
1.2	Approve Non-Financial Report	Mgmt	Yes	For	For	Do Not Vote
2	Approve Allocation of Income and Dividends of CHF 46.00 per Share	Mgmt	Yes	For	For	Do Not Vote
3	Approve Discharge of Board and Senior Management	Mgmt	Yes	For	For	Do Not Vote
4	Approve Remuneration Report (Non-Binding)	Mgmt	Yes	For	For	Do Not Vote
5.1	Approve Fixed Remuneration of Directors in the Amount of CHF 3.5 Million	Mgmt	Yes	For	For	Do Not Vote
5.2	Approve Variable Long-Term Remuneration of Directors in the Amount of CHF 10.7 Million	Mgmt	Yes	For	For	Do Not Vote
5.3	Approve Technical Non-Financial Remuneration of Directors in the Amount of CHF 15.3 Million	Mgmt	Yes	For	For	Do Not Vote
5.4	Approve Remuneration Budget of Executive Committee in the Amount of CHF 13.5 Million	Mgmt	Yes	For	For	Do Not Vote
5.5	Approve Variable Long-Term Remuneration of Executive Committee in the Amount of CHF 60.3 Million	Mgmt	Yes	For	For	Do Not Vote
5.6	Approve Technical Non-Financial Remuneration of Executive Committee in the Amount of CHF 180,000	Mgmt	Yes	For	For	Do Not Vote
6.1.1	Reelect Steffen Meister as Director and Board Chair	Mgmt	Yes	For	Against	Do Not Vote
6.1.2	Reelect Urban Angehrn as Director	Mgmt	Yes	For	Against	Do Not Vote
6.1.3	Reelect Marcel Erni as Director	Mgmt	Yes	For	Against	Do Not Vote
6.1.4	Reelect Alfred Gantner as Director	Mgmt	Yes	For	Against	Do Not Vote
6.1.5	Reelect Anne Lester as Director	Mgmt	Yes	For	Against	Do Not Vote
6.1.6	Reelect Gaelle Olivier as Director	Mgmt	Yes	For	Against	Do Not Vote
6.1.7	Reelect Urs Wietlisbach as Director	Mgmt	Yes	For	Against	Do Not Vote
6.1.8	Reelect Flora Zhao as Director	Mgmt	Yes	For	Against	Do Not Vote

Partners Group Holding AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
6.2.1	Reappoint Flora Zhao as Member of the Nomination and Compensation Committee	Mgmt	Yes	For	Against	Do Not Vote
6.2.2	Reappoint Anne Lester as Member of the Nomination and Compensation Committee	Mgmt	Yes	For	Against	Do Not Vote
6.2.3	Reappoint Gaelle Olivier as Member of the Nomination and Compensation Committee	Mgmt	Yes	For	Against	Do Not Vote
6.3	Designate HotzGoldmann Advokatur/Notariat as Independent Proxy	Mgmt	Yes	For	For	Do Not Vote
6.4	Ratify PricewaterhouseCoopers AG as Auditors	Mgmt	Yes	For	For	Do Not Vote
7	Transact Other Business (Voting)	Mgmt	Yes	For	Against	Do Not Vote

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
NBI International Value Fund, 54164 / A4G	T1-000001148.10	AutoApproved	Auto-Instructed 05/06/2026	Auto-Approved 05/06/2026		2,463	0
					Total Shares:	**2,463**	**0**

Safran SA

Meeting Date: 05/21/2026 **Country:** France **Ticker:** SAF **Proxy Level:** N/A

Record Date: 05/13/2026 **Meeting Type:** Annual

Primary Security ID: F4035A557 **Primary CUSIP:** F4035A557 **Primary ISIN:** FR0000073272 **Primary SEDOL:** B058TZ6

Earliest Cutoff Date: 05/08/2026 **Total Ballots:** 1 **Voting Policy:** Putnam Investments

Shares Voted: 20,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt	No			
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For	For
3	Approve Allocation of Income and Dividends of EUR 3.35 per Share	Mgmt	Yes	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	For	For
5	Elect Anne Bouverot as Director	Mgmt	Yes	For	For	For

Safran SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Reelect Robert Peugeot as Director	Mgmt	Yes	For	For	For
7	Approve Compensation of Ross McInnes, Chairman of the Board	Mgmt	Yes	For	For	For
8	Approve Compensation of Olivier Andriès, CEO	Mgmt	Yes	For	For	For
9	Approve Compensation Report of Corporate Officers	Mgmt	Yes	For	For	For
10	Approve Remuneration Policy of Chairman of the Board	Mgmt	Yes	For	For	For
11	Approve Remuneration Policy of CEO	Mgmt	Yes	For	For	For
12	Approve Remuneration Policy of Directors	Mgmt	Yes	For	For	For
13	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For	For
14	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
NBI International Value Fund, 54164 / A4G	T1-000001148.5	Confirmed	Auto-Instructed 05/07/2026	Auto-Approved 05/07/2026		20,000	20,000
					Total Shares:	**20,000**	**20,000**

AIA Group Limited

Meeting Date: 05/22/2026 **Country:** Hong Kong **Ticker:** 1299 **Proxy Level:** N/A

Record Date: 05/18/2026 **Meeting Type:** Annual

Primary Security ID: Y002A1105 **Primary CUSIP:** Y002A1105 **Primary ISIN:** HK0000069689 **Primary SEDOL:** B4TX8S1

Earliest Cutoff Date: 05/14/2026 **Total Ballots:** 1 **Voting Policy:** Putnam Investments

Shares Voted: 419,600

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For	For
2	Approve Final Dividend	Mgmt	Yes	For	For	For
3	Elect Mark Edward Tucker as Director	Mgmt	Yes	For	For	For
4	Elect Shulamite N K Khoo as Director	Mgmt	Yes	For	For	For
5	Elect Ku Man as Director	Mgmt	Yes	For	For	For

AIA Group Limited

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Elect Mari Elka Pangestu as Director	Mgmt	Yes	For	For	For
7	Elect Ong Chong Tee as Director	Mgmt	Yes	For	For	For
8	Elect Nor Shamsiah Mohd Yunus as Director	Mgmt	Yes	For	For	For
9	Approve KPMG as Auditors and Authorize Board to Fix Their Remuneration	Mgmt	Yes	For	For	For
10A	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Mgmt	Yes	For	For	For
10B	Authorize Repurchase of Issued Share Capital	Mgmt	Yes	For	For	For
11	Adopt New Articles of Association	Mgmt	Yes	For	Refer	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
NBI International Value Fund, 54164 / A4G	T1-000001148.6	Confirmed	Auto-Instructed 05/13/2026	Auto-Approved 05/13/2026		419,600	419,600
					Total Shares:	**419,600**	**419,600**

Deutsche Bank AG

Meeting Date: 05/28/2026 **Country:** Germany **Ticker:** DBK **Proxy Level:** N/A

Record Date: 05/22/2026 **Meeting Type:** Annual

Primary Security ID: D18190898 **Primary CUSIP:** D18190898 **Primary ISIN:** DE0005140008 **Primary SEDOL:** 5750355

Earliest Cutoff Date: 05/12/2026 **Total Ballots:** 1 **Voting Policy:** Putnam Investments

Shares Voted: 101,100

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2025 (Non-Voting)	Mgmt	No			
2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	Mgmt	Yes	For	For	For
3.1	Approve Discharge of Management Board Member Christian Sewing for Fiscal Year 2025	Mgmt	Yes	For	For	For
3.2	Approve Discharge of Management Board Member James von Moltke for Fiscal Year 2025	Mgmt	Yes	For	For	For

Deutsche Bank AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.3	Approve Discharge of Management Board Member Fabrizio Campelli for Fiscal Year 2025	Mgmt	Yes	For	For	For
3.4	Approve Discharge of Management Board Member Marcus Chromik (from May 1, 2025) for Fiscal Year 2025	Mgmt	Yes	For	For	For
3.5	Approve Discharge of Management Board Member Bernd Leukert for Fiscal Year 2025	Mgmt	Yes	For	For	For
3.6	Approve Discharge of Management Board Member Alexander von zur Muehlen for Fiscal Year 2025	Mgmt	Yes	For	For	For
3.7	Approve Discharge of Management Board Member Laura Padovani for Fiscal Year 2025	Mgmt	Yes	For	For	For
3.8	Approve Discharge of Management Board Member Claudio de Sanctis for Fiscal Year 2025	Mgmt	Yes	For	For	For
3.9	Approve Discharge of Management Board Member Rebecca Short for Fiscal Year 2025	Mgmt	Yes	For	For	For
3.10	Approve Discharge of Management Board Member Stefan Simon (until April 30, 2025) for Fiscal Year 2025	Mgmt	Yes	For	For	For
3.11	Approve Discharge of Management Board Member Olivier Vigneron (until May 19, 2025) for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.1	Approve Discharge of Supervisory Board Member Alexander Wynaendts for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.2	Approve Discharge of Supervisory Board Member Frank Schulze for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.3	Approve Discharge of Supervisory Board Member Norbert Winkeljohann for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.4	Approve Discharge of Supervisory Board Member Susanne Bleidt for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.5	Approve Discharge of Supervisory Board Member Mayree Clark for Fiscal Year 2025	Mgmt	Yes	For	For	For

Deutsche Bank AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.6	Approve Discharge of Supervisory Board Member Jan Duscheck for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.7	Approve Discharge of Supervisory Board Member Manja Eifert for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.8	Approve Discharge of Supervisory Board Member Claudia Fieber for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.9	Approve Discharge of Supervisory Board Member Sigmar Gabriel for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.10	Approve Discharge of Supervisory Board Member Florian Haggenmiller for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.11	Approve Discharge of Supervisory Board Member Timo Heider for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.12	Approve Discharge of Supervisory Board Member Klaus Moosmayer (from May 22, 2025) for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.13	Approve Discharge of Supervisory Board Member Kirsty Roth (from May 22, 2025) for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.14	Approve Discharge of Supervisory Board Member Gerlinde Siebert for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.15	Approve Discharge of Supervisory Board Member Yngve Slyngstad for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.16	Approve Discharge of Supervisory Board Member Stephan Szukalski for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.17	Approve Discharge of Supervisory Board Member John Thain for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.18	Approve Discharge of Supervisory Board Member Juergen Toegel for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.19	Approve Discharge of Supervisory Board Member Michele Trogni for Fiscal Year 2025	Mgmt	Yes	For	For	For

Deutsche Bank AG

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
4.20	Approve Discharge of Supervisory Board Member Dagmar Valcarcel (until May 22, 2025) for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.21	Approve Discharge of Supervisory Board Member Theodor Weimer (until May 22, 2025) for Fiscal Year 2025	Mgmt	Yes	For	For	For
4.22	Approve Discharge of Supervisory Board Member Frank Witter for Fiscal Year 2025	Mgmt	Yes	For	For	For
5.1	Ratify EY GmbH & Co. KG as Auditors for Fiscal Year 2026	Mgmt	Yes	For	For	For
5.2	Appoint EY GmbH & Co. KG as Auditor for Sustainability Reporting for Fiscal Year 2026	Mgmt	Yes	For	For	For
6	Approve Remuneration Report	Mgmt	Yes	For	For	For
7	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	Mgmt	Yes	For	For	For
8	Authorize Use of Financial Derivatives when Repurchasing Shares	Mgmt	Yes	For	For	For
9.1	Reelect Alexander Wynaendts to the Supervisory Board	Mgmt	Yes	For	For	For
9.2	Reelect Yngve Slyngstad to the Supervisory Board	Mgmt	Yes	For	For	For
9.3	Elect Carsten Oswald Knobel to the Supervisory Board	Mgmt	Yes	For	For	For
10	Approve Supervisory Board Remuneration Policy	Mgmt	Yes	For	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
NBI International Value Fund, 54164 / A4G	T1-000001148.5	Confirmed	Auto-Instructed 05/11/2026	Auto-Approved 05/11/2026		101,100	101,100
					Total Shares:	**101,100**	**101,100**

Glencore Plc

Meeting Date: 05/28/2026 **Country:** Jersey **Ticker:** GLEN **Proxy Level:** N/A
Record Date: 05/26/2026 **Meeting Type:** Annual
Primary Security ID: G39420107 **Primary CUSIP:** G39420107 **Primary ISIN:** JE00B4T3BW64 **Primary SEDOL:** B4T3BW6

Glencore Plc

Earliest Cutoff Date: 05/21/2026 **Total Ballots:** 1 **Voting Policy:** Putnam Investments

Shares Voted: 1,316,321

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For	For
2	Approve Reduction of Capital Contribution Reserves	Mgmt	Yes	For	For	For
3	Re-elect Kalidas Madhavpeddi as Director	Mgmt	Yes	For	For	For
4	Re-elect Gary Nagle as Director	Mgmt	Yes	For	For	For
5	Re-elect Martin Gilbert as Director	Mgmt	Yes	For	For	For
6	Re-elect Gill Marcus as Director	Mgmt	Yes	For	For	For
7	Re-elect Cynthia Carroll as Director	Mgmt	Yes	For	For	For
8	Re-elect Liz Hewitt as Director	Mgmt	Yes	For	For	For
9	Re-elect John Wallington as Director	Mgmt	Yes	For	For	For
10	Re-elect Maria Margarita Zuleta as Director	Mgmt	Yes	For	For	For
11	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For	For
12	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For	For
13	Approve Remuneration Report	Mgmt	Yes	For	For	For
14	Authorise Issue of Equity	Mgmt	Yes	For	For	For
15	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For	For
16	Authorise Market Purchase of Shares on the SIX Swiss Exchange	Mgmt	Yes	For	For	For
17	Approve Buyback Contract Entered into Between the Company and UBS AG and Authorise Off-Market Purchase of Shares	Mgmt	Yes	For	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
NBI International Value Fund, 54164 / A4G	T1-000001148.11	Confirmed	Auto-Instructed 05/12/2026	Auto-Approved 05/12/2026		1,316,321	1,316,321
					Total Shares:	**1,316,321**	**1,316,321**

Prudential Plc

Meeting Date: 05/28/2026 | **Country:** United Kingdom | **Ticker:** PRU | **Proxy Level:** N/A
Record Date: 05/26/2026 | **Meeting Type:** Annual
Primary Security ID: G72899100 | **Primary CUSIP:** G72899100 | **Primary ISIN:** GB0007099541 | **Primary SEDOL:** 0709954

Earliest Cutoff Date: 05/21/2026 | **Total Ballots:** 1 | **Voting Policy:** Putnam Investments

Shares Voted: 418,900

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For	For
3	Approve Remuneration Policy	Mgmt	Yes	For	For	For
4	Elect Sir Douglas Flint as Director	Mgmt	Yes	For	For	For
5	Elect Guido Furer as Director	Mgmt	Yes	For	For	For
6	Re-elect Anil Wadhwani as Director	Mgmt	Yes	For	For	For
7	Re-elect Jeremy Anderson as Director	Mgmt	Yes	For	For	For
8	Re-elect Arijit Basu as Director	Mgmt	Yes	For	For	For
9	Re-elect Chua Sock Koong as Director	Mgmt	Yes	For	For	For
10	Re-elect Ming Lu as Director	Mgmt	Yes	For	For	For
11	Re-elect George Sartorel as Director	Mgmt	Yes	For	For	For
12	Re-elect Mark Saunders as Director	Mgmt	Yes	For	For	For
13	Re-elect Claudia Dyckerhoff as Director	Mgmt	Yes	For	For	For
14	Re-elect Jeanette Wong as Director	Mgmt	Yes	For	For	For
15	Reappoint Ernst & Young LLP as Auditors	Mgmt	Yes	For	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For	For
17	Authorise UK Political Donations and Expenditure	Mgmt	Yes	For	For	For
18	Authorise Issue of Equity	Mgmt	Yes	For	For	For
19	Authorise Issue of Equity to Include Repurchased Shares	Mgmt	Yes	For	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For	For
21	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For	For
22	Authorise Market Purchase of Ordinary Shares	Mgmt	Yes	For	For	For

Prudential Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
23	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
NBI International Value Fund, 54164 / A4G	T1-000001148.11	Confirmed	Auto-Instructed 05/18/2026	Auto-Approved 05/18/2026		418,900	418,900
					Total Shares:	**418,900**	**418,900**

Iberdrola SA

Meeting Date: 05/29/2026 **Country:** Spain **Ticker:** IBE **Proxy Level:** N/A

Record Date: 05/22/2026 **Meeting Type:** Annual

Primary Security ID: E6165F166 **Primary CUSIP:** E6165F166 **Primary ISIN:** ES0144580Y14 **Primary SEDOL:** B288C92

Earliest Cutoff Date: 05/25/2026 **Total Ballots:** 1 **Voting Policy:** Putnam Investments

Shares Voted: 293,900

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Consolidated and Standalone Financial Statements	Mgmt	Yes	For	For	For
2	Approve Consolidated and Standalone Management Reports	Mgmt	Yes	For	For	For
3	Approve Non-Financial Information Statement	Mgmt	Yes	For	For	For
4	Approve Discharge of Board	Mgmt	Yes	For	For	For
5.1	Renew Appointment of KPMG Auditores as Auditor for FY 2026	Mgmt	Yes	For	For	For
5.2	Appoint PricewaterhouseCoopers as Auditor for FY 2027, 2028 and 2029	Mgmt	Yes	For	For	For
6	Approve Engagement Dividend	Mgmt	Yes	For	For	For
7	Approve Allocation of Income and Dividends	Mgmt	Yes	For	For	For
8	Approve Scrip Dividends	Mgmt	Yes	For	For	For
9	Approve Scrip Dividends	Mgmt	Yes	For	For	For
10.1	Approve Reduction in Share Capital via Cancellation of Treasury Shares	Mgmt	Yes	For	For	For
10.2	Approve Reclassification of Capitalization Reserves to Voluntary Reserves	Mgmt	Yes	For	For	For

Iberdrola SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
11	Advisory Vote on Remuneration Report	Mgmt	Yes	For	For	For
12	Approve Long-Term Incentive Plan	Mgmt	Yes	For	For	For
13	Approve Remuneration Policy	Mgmt	Yes	For	For	For
14	Reelect Maria Angeles Alcala Diaz as Director	Mgmt	Yes	For	For	For
15	Reelect Isabel Garcia Tejerina as Director	Mgmt	Yes	For	For	For
16	Reelect Anthony L. Gardner as Director	Mgmt	Yes	For	For	For
17	Ratify Appointment of and Elect Marina Freitas Goncalves de Araujo Grossi as Director	Mgmt	Yes	For	For	For
18	Ratify Appointment of and Elect Pedro Azagra Blazquez as Director	Mgmt	Yes	For	For	For
19	Fix Number of Directors at 14	Mgmt	Yes	For	For	For
20	Authorize Share Repurchase Program	Mgmt	Yes	For	For	For
21	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	Yes	For	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
NBI International Value Fund, 54164 / A4G	T1-000001148.5	Confirmed	Auto-Instructed 05/07/2026	Auto-Approved 05/07/2026		293,900	293,900
					Total Shares:	**293,900**	**293,900**

Compagnie de Saint-Gobain SA

Meeting Date: 06/04/2026 **Country:** France **Ticker:** SGO **Proxy Level:** N/A
Record Date: 05/27/2026 **Meeting Type:** Annual
Primary Security ID: F80343100 **Primary CUSIP:** F80343100 **Primary ISIN:** FR0000125007 **Primary SEDOL:** 7380482

Earliest Cutoff Date: 05/21/2026 **Total Ballots:** 1 **Voting Policy:** Putnam Investments

Shares Voted: 31,000

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Business	Mgmt	No			
1	Approve Financial Statements and Statutory Reports	Mgmt	Yes	For	For	For
2	Approve Consolidated Financial Statements and Statutory Reports	Mgmt	Yes	For	For	For

Compagnie de Saint-Gobain SA

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
3	Approve Allocation of Income and Dividends of EUR 2.30 per Share	Mgmt	Yes	For	For	For
4	Approve Auditors' Special Report on Related-Party Transactions	Mgmt	Yes	For	For	For
5	Reelect Thierry Delaporte as Director	Mgmt	Yes	For	For	For
6	Approve Compensation of Benoit Bazin, Chairman and CEO	Mgmt	Yes	For	For	For
7	Approve Compensation Report of Corporate Officers	Mgmt	Yes	For	For	For
8	Approve Remuneration Policy of Chairman and CEO	Mgmt	Yes	For	For	For
9	Approve Remuneration Policy of Directors	Mgmt	Yes	For	For	For
10	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	Mgmt	Yes	For	For	For
11	Authorize Filing of Required Documents/Other Formalities	Mgmt	Yes	For	For	For

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
NBI International Value Fund, 54164 / A4G	T1-000001148.5	Confirmed	Auto-Instructed 05/14/2026	Auto-Approved 05/14/2026		31,000	31,000
					Total Shares:	**31,000**	**31,000**

Tesco Plc

Meeting Date: 06/18/2026 **Country:** United Kingdom **Ticker:** TSCO **Proxy Level:** N/A

Record Date: 06/16/2026 **Meeting Type:** Annual

Primary Security ID: G8T67X102 **Primary CUSIP:** G8T67X102 **Primary ISIN:** GB00BLGZ9862 **Primary SEDOL:** BLGZ986

Earliest Cutoff Date: 06/09/2026 **Total Ballots:** 1 **Voting Policy:** Putnam Investments

Shares Voted: 629,558

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	Yes	For	For	For
2	Approve Remuneration Report	Mgmt	Yes	For	For	For
3	Approve Final Dividend	Mgmt	Yes	For	For	For
4	Re-elect Melissa Bethell as Director	Mgmt	Yes	For	For	For
5	Re-elect Bertrand Bodson as Director	Mgmt	Yes	For	For	For

Tesco Plc

Proposal Number	Proposal Text	Proponent	Votable Proposal	Mgmt Rec	Voting Policy Rec	Vote Instruction
6	Re-elect Dame Carolyn Fairbairn as Director	Mgmt	Yes	For	For	For
7	Re-elect Thierry Garnier as Director (WITHDRAWN)	Mgmt	Yes	None	Abstain	Abstain
8	Re-elect Stewart Gilliland as Director	Mgmt	Yes	For	For	For
9	Re-elect Chris Kennedy as Director	Mgmt	Yes	For	For	For
10	Re-elect Gerry Murphy as Director	Mgmt	Yes	For	For	For
11	Re-elect Ken Murphy as Director	Mgmt	Yes	For	For	For
12	Re-elect Imran Nawaz as Director	Mgmt	Yes	For	For	For
13	Re-elect Caroline Silver as Director	Mgmt	Yes	For	For	For
14	Re-elect Karen Whitworth as Director	Mgmt	Yes	For	For	For
15	Reappoint Deloitte LLP as Auditors	Mgmt	Yes	For	For	For
16	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	Yes	For	For	For
17	Authorise UK Political Donations and Expenditure	Mgmt	Yes	For	For	For
18	Authorise Issue of Equity	Mgmt	Yes	For	For	For
19	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	Yes	For	For	For
20	Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or Other Capital Investment	Mgmt	Yes	For	For	For
21	Authorise Market Purchase of Shares	Mgmt	Yes	For	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	Yes	For	Against	Against

Ballot Details

Institutional Account Detail (IA Name, IA Number)	Custodian Account Number	Ballot Status	Instructed	Approved	Ballot Voting Status	Votable Shares	Shares Voted
NBI International Value Fund, 54164 / A4G	T1-000001148.11	Confirmed	Auto-Instructed 06/07/2026	Auto-Approved 06/07/2026	Intermediary Confirmed	629,558	629,558
					Total Shares:	**629,558**	**629,558**