



PROXY VOTING POLICY

**REVIEWED AND UPDATED
JANUARY 2024**

AlphaFixe, as a fixed income manager, rarely votes proxies.

a) Objective

The purpose of this section is to establish guidelines related to exercising proxy voting rights by AlphaFixe.

As a portfolio manager, AlphaFixe is responsible to exercise voting rights, in respect to a management proxy circular, for securities held in client's accounts under discretionary management mandates.

When exercising these rights, AlphaFixe will comply with this proxy voting policy, either on current issues (e. g. election of directors, appointment of auditors or the receipt of financial statements) or in particular cases (e. g. changes in structure, control, management, etc.).

b) General Principles

Given that the portfolios managed by AlphaFixe are normally composed of non-voting securities, AlphaFixe is rarely required to vote on proxies. In cases where AlphaFixe must vote, decisions on proxies and corporate events will be made on a case-by-case basis by the advising representative assigned to the account. The advising representative evaluates the proxies and corporate events related to securities held in clients' accounts under discretionary management mandates. In the event of a vote, AlphaFixe ensures that its instructions are passed on to the voting agent. The decisions made by the advising representative will be documented in writing and will be kept for a period of seven (7) years.

In general, AlphaFixe will vote in accordance with the issuer's recommendations, to the extent that AlphaFixe determines they favor long term financial strength and are in the client's best interest. However, in special cases, AlphaFixe may be compelled to vote differently from these recommendations, or to abstain from voting.

c) Conflict of Interest

AlphaFixe will aim to avoid any conflict of interest in the management of voting rights and has a set of policies and procedures, with established rules and principles, to effectively manage any conflict of interest that may arise. On an ongoing basis, AlphaFixe will identify any important conflict of interest between AlphaFixe and its clients, including the funds managed by AlphaFixe, and will treat them in the client's best interests in accordance with its policies and procedures and applicable legislation.