

RESPONSIBLE INVESTING

in action

Trends and views from our portfolio managers



Tackling food waste with innovation

NBI Sustainable Canadian Equity ETF (NSCE)
Sub-advised by Fiera Capital Corporation

Social and environmental challenges

- › An estimated 35.5 million tons of food is lost or wasted each year in Canada.¹
- › For food distributors and retailers, reducing food waste is a core part of their sustainability journey.
- › Food waste reduction is one of the key targets for the UN Sustainable Development Goals and a key component of the Food Retailers and Distributors Standard.

Added value to the strategy from a responsible investment perspective

- › The NBI Sustainable Canadian Equity ETF portfolio has several holdings in the grocery and basic goods sectors.
- › For most of those companies, food waste and food insecurity reduction are integral parts of their sustainability targets and core business models.
- › Food rescue and redistribution programs allow companies to manage their waste more efficiently while positively impacting the environment and the communities in which they operate.
- › For example, Metro Inc.'s One More Bite program and its association with the re-distributor app Food Hero. Or Loblaw Companies Ltd. and Empire Company Ltd.'s collaboration with Second Harvest.

Fiera's approach and vision

- › Sustainable business practices are becoming increasingly ingrained into what it takes for companies to grow and build value over time.
- › Initiatives that address both business and societal needs will distinguish high-quality companies in the long term.

Loblaw Companies Limited

Activities:

Through their 900+ food banners, the company provides millions of Canadians with access to various food options and discount supermarkets focusing on affordability and convenience. Ninety percent of Canadians live within 10 km of a Loblaw store. Hence, the company plays a vital role in ensuring food security throughout the country.

SDG Integration Strategy:

Loblaw has been a leader in setting ambitious food waste reduction targets. In 2020, the company achieved their 50% food waste reduction target (baseline – 2016) five years ahead. They have now targeted zero food waste in landfills by 2030.

SDGs contribution:



Why invest in this strategy?

- › Long-term capital growth.
- › Actively managed portfolio that differs from market indices.
- › Invests in a socially responsible way in resilient and durable businesses.

To read the full version, visit nbinvestments.ca.

¹ Nikkel, L., Maguire, M., Gooch, M., Bucknell, D., LaPlain, D., Dent, B., Whitehead, P., Felfel, A. (2019). The Avoidable Crisis of Food Waste: Roadmap; Second Harvest and Value Chain Management International; Ontario, Canada.

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