NBI High Net Worth Plan

List of eligible funds and portfolios

The table below shows the applicable reductions by NBI Funds, Meritage Portfolios and NBI Sustainable Portfolios. The reduction will apply only to the portion of the assets that falls within the indicated level.

NBI Funds		Tier 1 First $250 000*	Tier 2 Next $250,000	Tier 3 Over $500,000
Short Term and Income Funds	NBI Floating Rate Income Fund**	-0.05%	-0.10%	-0.15%
	NBI Global Tactical Bond Fund	-0.05%	-0.10%	-0.15%
	NBI Unconstrained Fixed Income Portfolio	-0.025%	-0.05%	-0.075%
	NBI Corporate Bond Fund	-0.05%	-0.10%	-0.15%
	NBI High Yield Bond Fund	-0.05%	-0.10%	-0.15%
	NBI Preferred Equity Fund	-0.025%	-0.05%	-0.10%
	NBI Jarislowsky Fraser Select Income Fund	-0.025%	-0.05%	-0.075%
	NBI Presumed Sound Investments Fund	-0.05%	-0.10%	-0.15%
Diversified Funds	NBI Jarislowsky Fraser Select Balanced Fund	-0.025%	-0.05%	-0.075%
	NBI Tactical Asset Allocation Fund	-0.05%	-0.10%	-0.15%
Canadian Equity Funds	NBI Canadian Equity Fund	-0.025%	-0.05%	-0.075%
	NBI SmartBeta Low Volatility Canadian Equity Fund	-0.05%	-0.10%	-0.15%
	NBI Canadian All Cap Equity Fund	-0.025%	-0.05%	-0.10%
	NBI Small Cap Fund	-0.05%	-0.10%	-0.15%
Global Equity Funds	NBI SmartBeta Low Volatility Global Equity Fund	-0.05%	-0.10%	-0.15%
	NBI Global Equity Fund	-0.05%	-0.10%	-0.15%
	NBI Global Real Assets Income Fund	-0.05%	-0.10%	-0.15%
	NBI U.S. Equity Fund	-0.05%	-0.10%	-0.15%
	NBI Diversified Emerging Markets Equity Fund	-0.05%	-0.10%	-0.15%
Specialized Funds	NBI Resource Fund	-0.05%	-0.10%	-0.15%
Meritage Strategic Portfolios		**Tier 1**	**Tier 2**	**Tier 3**
Meritage American Equity Portfolio		-0.025%	-0.05%	-0.075%
Meritage International Equity Portfolio		-0.025%	-0.05%	-0.075%
All the other Meritage Strategic Portfolios		-0.05%	-0.10%	-0.15%
NBI Sustainable Portfolios		**Tier 1** **$1 to $174,999.99****	**Tier 2** **$175,000 and more****	
All NBI Sustainable Portfolios (Advisor Series)		-0.10%	-0.20%	

* The tiers apply according to the market value of the assets.
** As of March 9, 2021, the reduction also applies to the Advisor-2 Series.

NATIONAL BANK
INVESTMENTS

NATIONAL BANK
INVESTMENTS

nbinvestments.ca

The NBI Funds, NBI Sustainable Portfolios and the Meritage Portfolios® (together, the "NBI Funds") are managed by, National Bank Investments Inc., an indirect and wholly owned subsidiary of National Bank of Canada, and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the NBI Funds. Please read the prospectus of the Funds before investing. The NBI Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. The NBI Funds are not guaranteed, their values change frequently and past performance may not be repeated.

The management fee reduction plan for high net worth investors (the "reduction plan") only applies to the series of the NBI Funds that are eligible. The amount equivalent to the management fee reduction takes the form of a rebate or a distribution, which is automatically reinvested in additional securities of the same series of the applicable NBI Fund. For more information about the management fee reduction plan for high net worth investors, please see the NBI Funds prospectus.

The reduction plan applies automatically to any investor who has an investment with a market value of at least $100,000 in securities of any one NBI Fund (excluding the NBI Portfolios).

Further details about the management fee reduction plan for high net worth investors are included in the simplified prospectus of the NBI Funds.

© National Bank Investments Inc., 2026. All rights reserved. Reproduction in whole or in part is strictly prohibited without the prior written authorization of National Bank Investments Inc.

® NATIONAL BANK INVESTMENTS is a registered trademark of National Bank of Canada, used under licence by National Bank Investments Inc.

® MERITAGE PORTFOLIOS and the Meritage Portfolios logo are registered trademarks of National Bank of Canada, used under licence by National Bank Investments Inc.

National Bank Investments is a signatory of the United Nations-supported Principles for Responsible Investment, a member of Canada's Responsible Investment Association, and a founding participant in the Climate Engagement Canada initiative.

For investment specialists only. Do not reproduce nor distribute to clients. 305-001 (2025/11)