

NBI Target Investment Grade Bond Fund, Advisor Series



Data as at:
October 25, 2024

Fund Code Maturity Year Currency Exposure	NBC9625 2025 CAD	NBC9626 2026 CAD	NBC9627 2027 CAD	NBC9628 2028 CAD	NBC9629 2029 CAD
Key Features	NBI Target 2025 Investment Grade Bond Fund	NBI Target 2026 Investment Grade Bond Fund	NBI Target 2027 Investment Grade Bond Fund	NBI Target 2028 Investment Grade Bond Fund	NBI Target 2029 Investment Grade Bond Fund
Yield to maturity - Net of fees*	2.89 %	2.78 %	2.79 %	2.87 %	2.93 %
Average Coupon - Net of fees*	0.73 %	0.74 %	1.24 %	1.28 %	1.81 %
PERSONAL¹					
Yield to maturity - net of fees and taxes*	1.93 %	1.84 %	1.71 %	1.77 %	1.67 %
Equivalent yield to maturity* **	4.13 %	3.94 %	3.67 %	3.78 %	3.57 %
CORPORATE INVESTMENT INCOME²					
Yield to maturity - net of fees and taxes*	1.80 %	1.73 %	1.65 %	1.70 %	1.65 %
Equivalent yield to maturity* **	3.62 %	3.46 %	3.30 %	3.41 %	3.31 %
Credit Quality Average	A	A	A	A	A
Weighted Average Term (years)	0.85	1.68	2.65	3.61	4.79
Modified duration (year)	0.83	1.63	2.53	3.41	4.42
Number of securities	28	29	24	22	20
Average price	98.14	96.78	96.11	94.66	95.07
Government	19.77 %	16.80 %	18.59 %	21.86 %	26.81 %
Corporate	80.20 %	83.19 %	81.40 %	78.02 %	73.16 %
Cash	0.03 %	0.02 %	0.01 %	0.12 %	0.03 %
Canada	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
U.S.	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

¹ Tax rate of 53.31% and an inclusion rate of 50%

² Tax rate of 50.17% and an inclusion rate of 66.67%

Source: AlphaFixe Capital Inc. and National Bank Investments

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*The performance data presented in this table is based solely on return forecasts. These forecasts are subject to change at any time based on market or other conditions and could cause actual results to differ materially from the ones presented in this table.

**Equivalent yield to maturity is a financial concept which consists of illustrating the yield of a solution generating interest income and capital gains in comparison to a solution generating interest income exclusively. It takes into account the tax rate on interest income and capital gains to calculate the net return to maturity. Calculation results may vary depending on various factors, such as, but not limited to, fees and expenses, tax rate, timing of transaction, market fluctuations and portfolio composition. The yield to maturity, for its part, simply corresponds to the yield of a bond that would be held by an investor until its maturity.

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