

## NBI Target Investment Grade Bond Fund, F Series

Data as at:

April 25, 2025



Fund Code	NBC9225	NBC9226	NBC9227	NBC9228	NBC9229	NBC9230	NBC9231
Maturity Year	2025	2026	2027	2028	2029	2030	2031
Currency Exposure	CAD	CAD	CAD	CAD	CAD	CAD	CAD
<b>Key Features</b>							
Yield to maturity - Net of fees*	2.69 %	2.74 %	2.94 %	3.10 %	3.25 %	3.34 %	3.46 %
Average Coupon - Net of fees*	1.15 %	1.19 %	1.79 %	1.87 %	2.48 %	1.77 %	2.02 %
<b>PERSONAL<sup>1</sup></b>							
Yield to maturity - net of fees and taxes*	1.67 %	1.69 %	1.68 %	1.78 %	1.72 %	1.98 %	2.00 %
Equivalent yield to maturity - net of fees* **	3.57 %	3.62 %	3.59 %	3.81 %	3.69 %	4.24 %	4.29 %
<b>CORPORATE INVESTMENT INCOME<sup>2</sup></b>							
Yield to maturity - net of fees and taxes*	1.73 %	1.75 %	1.75 %	1.86 %	1.81 %	2.06 %	2.09 %
Equivalent yield to maturity - net of fees* **	3.47 %	3.52 %	3.51 %	3.73 %	3.64 %	4.13 %	4.19 %
Credit Quality Average	A	A	A	A	A	A	A
Weighted Average Term (years)	0.44	1.13	2.28	3.16	4.27	5.31	6.13
Modified duration (year)	0.43	1.11	2.20	3.00	3.97	4.95	5.61
Number of securities	29	35	27	23	21	26	20
Average price	99.30	98.36	97.46	96.35	96.91	92.34	92.15
Government	32.86 %	20.81 %	18.51 %	19.41 %	17.13 %	23.07 %	22.06 %
Corporate	67.13 %	79.17 %	81.49 %	80.58 %	82.83 %	76.89 %	77.86 %
Cash	0.01 %	0.02 %	0.01 %	0.01 %	0.04 %	0.03 %	0.08 %
Canada	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %
U.S.	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %

<sup>1</sup> Tax rate of 53.31% and an inclusion rate of 50%

<sup>2</sup> Tax rate of 50.17% and an inclusion rate of 50%

Source: AlphaFixe Capital Inc. and National Bank Investments

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\*The performance data presented in this table is based solely on return forecasts. These forecasts are subject to change at any time based on market or other conditions and could cause actual results to differ materially from the ones presented in this table.

\*\*Equivalent yield to maturity is a financial concept which consists of illustrating the yield of a solution generating interest income and capital gains in comparison to a solution generating interest income exclusively. It takes into account the tax rate on interest income and capital gains to calculate the net return to maturity. Calculation results may vary depending on various factors, such as, but not limited to, fees and expenses, tax rate, timing of transaction, market fluctuations and portfolio composition. The yield to maturity, for its part, simply corresponds to the yield of a bond that would be held by an investor until its maturity.

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