

NBI Target Investment Grade Bond Fund, F Series



Data as at:
October 25, 2024

| Fund Code Maturity Year Currency Exposure | NBC9225 2025 CAD NBI Target 2025 Investment Grade Bond Fund | NBC9226 2026 CAD NBI Target 2026 Investment Grade Bond Fund | NBC9227 2027 CAD NBI Target 2027 Investment Grade Bond Fund | NBC9228 2028 CAD NBI Target 2028 Investment Grade Bond Fund | NBC9229 2029 CAD NBI Target 2029 Investment Grade Bond Fund |
|---|---|---|---|---|---|
| Key Features | | | | | |
| Yield to maturity - Net of fees* | 3.46 % | 3.35 % | 3.36 % | 3.44 % | 3.50 % |
| Average Coupon - Net of fees* | 1.30 % | 1.31 % | 1.81 % | 1.85 % | 2.38 % |
| PERSONAL¹ | | | | | |
| Yield to maturity - net of fees and taxes* | 2.19 % | 2.11 % | 1.98 % | 2.03 % | 1.93 % |
| Equivalent yield to maturity* ** | 4.70 % | 4.51 % | 4.24 % | 4.35 % | 4.14 % |
| CORPORATE INVESTMENT INCOME² | | | | | |
| Yield to maturity - net of fees and taxes* | 2.09 % | 2.01 % | 1.93 % | 1.98 % | 1.93 % |
| Equivalent yield to maturity* ** | 4.19 % | 4.03 % | 3.87 % | 3.98 % | 3.88 % |
| Credit Quality Average | A | A | A | A | A |
| Weighted Average Term (years) | 0.85 | 1.68 | 2.65 | 3.61 | 4.79 |
| Modified duration (year) | 0.83 | 1.63 | 2.53 | 3.41 | 4.42 |
| Number of securities | 28 | 29 | 24 | 22 | 20 |
| Average price | 98.14 | 96.78 | 96.11 | 94.66 | 95.07 |
| Government | 19.77 % | 16.80 % | 18.59 % | 21.86 % | 26.81 % |
| Corporate | 80.20 % | 83.19 % | 81.40 % | 78.02 % | 73.16 % |
| Cash | 0.03 % | 0.02 % | 0.01 % | 0.12 % | 0.03 % |
| Canada | 100.00 % | 100.00 % | 100.00 % | 100.00 % | 100.00 % |
| U.S. | 0.00 % | 0.00 % | 0.00 % | 0.00 % | 0.00 % |

¹ Tax rate of 53.31% and an inclusion rate of 50%

² Tax rate of 50.17% and an inclusion rate of 66.67%

Source: AlphaFixe Capital Inc. and National Bank Investments

NBI Target Investment Grade Bond Fund, F Series



Data as at:
October 25, 2024

*The performance data presented in this table is based solely on return forecasts. These forecasts are subject to change at any time based on market or other conditions and could cause actual results to differ materially from the ones presented in this table.

**Equivalent yield to maturity is a financial concept which consists of illustrating the yield of a solution generating interest income and capital gains in comparison to a solution generating interest income exclusively. It takes into account the tax rate on interest income and capital gains to calculate the net return to maturity. Calculation results may vary depending on various factors, such as, but not limited to, fees and expenses, tax rate, timing of transaction, market fluctuations and portfolio composition. The yield to maturity, for its part, simply corresponds to the yield of a bond that would be held by an investor until its maturity.

The information and the data supplied in the present document, including those supplied by third parties, are considered accurate at the time of their printing and were obtained from sources which we considered reliable. We reserve the right to modify them without advance notice. This information and data are supplied as informative content only. No representation or guarantee, explicit or implicit, is made as for the exactness, the quality and the complete character of this information and these data. The opinions expressed are not to be construed as solicitation or offer to buy or sell shares mentioned herein and should not be considered as recommendations.

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus of the Funds before investing. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.

© National Bank Investments Inc., 2024. All rights reserved. Any reproduction, in whole or in part, is strictly prohibited without the prior written consent of National Bank Investments Inc.

® NATIONAL BANK INVESTMENTS is a registered trademark of National Bank of Canada, used under licence by National Bank Investments Inc.

National Bank Investments is a signatory of the United Nations-supported Principles for Responsible Investment, a member of Canada's Responsible Investment Association, and a founding participant in the Climate Engagement Canada initiative.